

January 2022

MON	TUE	WED	THU	FRI
<p>3 EURO ZONE Markit Mfg PMI Dec Final exp 58.0 prev 58.0 (8pm)</p> <p>UNITED STATES Markit Mfg PMI Dec Final prev 57.8 (1:45am) Construction Spending Nov exp 0.7% prev 0.2% (2am)</p>	<p>4 AUSTRALIA CoreLogic Dwelling Prices Dec exp 0.6% prev 1.1% (11am) ANZ Job Ads Dec prev 7.4% (11:30am)</p> <p>CHINA Caixin Mfg PMI Dec exp 49.9 prev 49.9 (12:45pm)</p> <p>JAPAN Nikkei PMI Mfg Dec Final (11:30am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Dec Final (8:30pm)</p> <p>UNITED STATES ISM Mfg Dec exp 60.5 prev 61.1 (2am)</p>	<p>5 EURO ZONE Markit Services PMI Dec Final exp 53.3 prev 53.3 (8pm)</p> <p>UNITED STATES ADP Employment Change Dec exp 385k prev 534k (12:15am) Markit Serv. PMI Dec Final prev 57.5 (1:45am)</p>	<p>6 CHINA Caixin Services PMI Dec prev 52.1 (12:45pm)</p> <p>EURO ZONE Ger. Factory Orders Nov exp 2.4 prev -6.9% (6pm)</p> <p>PPI Nov y/y exp 22.8% prev 21.9% (9pm)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Dec Final exp 53.2 prev 53.2 (8:30pm)</p> <p>UNITED STATES Trade Balance Nov exp -\$38.8bn prev -\$67.1bn (12:30am) Factory Orders Nov prev 1.0% (2am) ISM Non-Mfg Dec exp 67.0 prev 69.1 (2am) Durable Goods Orders Nov Final (2am) FOMC Meeting Minutes Dec 15 (6am)</p>	<p>7 EURO ZONE Ger. Industrial Production Nov exp 1.0% prev 2.8% (6pm) Retail Sales Nov exp -0.4% prev 0.2% (9pm) CPI Dec y/y Prel. exp 4.7% prev 4.9% (9pm) Consumer Confidence Dec Final prev -8.3 (9pm) Economic Conf. Dec exp 116.4 prev 117.5 (9pm)</p> <p>JAPAN CPI Dec y/y (10:30am)</p> <p>UNITED STATES Non-farm Payrolls Change Dec exp 419k prev 210k (12:30am) Unemployment Rate Dec exp 4.1% prev 4.2% (12:30am) Avg Hourly Earnings Dec exp 0.4% prev 0.3% (12:30am) Cons. Credit Nov prev \$16.9bn (7am)</p>
<p>10 AUSTRALIA Building Approvals Nov exp -2.0% prev -12.9% (11:30am)</p> <p>EURO ZONE Sentix Investor Conf. Jan prev 13.5 (8:30pm) Unemployment Rate Nov prev 7.3% (9pm)</p>	<p>11 AUSTRALIA Trade Balance Nov exp \$9.2bn prev \$11.2bn (11:30am) Retail Sales Nov exp 5.5% prev 4.9% (11:30am)</p>	<p>12 EURO ZONE Industrial Production Nov prev 1.1% (9pm)</p> <p>JAPAN Current Account Nov prev ¥1180.1bn (10:50am)</p> <p>UNITED STATES CPI Dec prev 0.8% (12:30am) Federal Reserve's Beige Book (6am)</p>	<p>13 NEW ZEALAND Building Permits Nov prev -1.9% (8:45am)</p> <p>UNITED STATES PPI Final Dec y/y prev 9.6% (12:30am)</p>	<p>14 AUSTRALIA Housing Finance Nov (11:30am) Total exp 7.0% prev -2.5% Owner-occupier exp 6.0% prev -4.1% Investor exp 8.0% prev 1.1%</p> <p>CHINA Trade Balance Dec prev US\$71.7bn (Time TBC) Exports Dec y/y prev 22.0% Imports Dec y/y prev 21.7%</p> <p>EURO ZONE Trade Balance Nov prev €2.4bn (9pm)</p> <p>UNITED KINGDOM Industrial Production Nov prev -0.6% (6pm)</p> <p>UNITED STATES Retail Sales Dec prev 0.2% (12:30am) Import Price Index Dec prev 0.7% (12:30am) Export Price Index Dec prev 1.0% (12:30am) Industrial Production Dec prev 0.5% (1:15am) Business Inventories Nov prev 1.2% (2am) UoM Consumer Sentiment Jan Prel. (2am)</p>

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<p>17</p> <p>JAPAN Machinery Orders Nov prev 3.8% (10:50am)</p> <p>UNITED KINGDOM Rightmove House Prices Jan prev -0.7% (11:01am)</p>	<p>18</p> <p>EURO ZONE EU ZEW Expectations Jan prev 26.8 (9pm)</p> <p>JAPAN Industrial Production Nov Final (3:30pm) Bank of Japan Policy Meeting (Time TBC) Policy Balance Rate prev -0.10%</p> <p>UNITED KINGDOM ILO Unemployment Rate Nov prev 4.2% (6pm)</p> <p>UNITED STATES NY Empire Mfg Jan prev 31.9 (12:30am) NAHB Housing Market Index Jan prev 84 (2am)</p>	<p>19</p> <p>AUSTRALIA WBC-MI Cons. Confidence Jan prev 104.3 (10:30am)</p> <p>UNITED KINGDOM CPI Dec prev 0.7% (6pm)</p> <p>UNITED STATES Total Net TIC flows Nov prev \$143.0bn (8am) Housing Starts Dec prev 11.8% (12:30am) Building Permits Dec prev 3.6% (12:30am)</p>	<p>20</p> <p>AUSTRALIA Cons. Inflation Exp. Jan prev 4.8% (11am) Labour Force Dec (11:30am) Employment Change exp 30.0k prev 366.1k Unemployment Rate exp 4.6% prev 4.6% Participation Rate 66.2% prev 66.1%</p> <p>EURO ZONE CPI Dec Final y/y (6pm)</p> <p>UNITED STATES Philadelphia Fed Index Jan prev 15.4 (12:30am) Existing Home Sales Dec (2am)</p>	<p>21</p> <p>EURO ZONE Consumer Confidence Jan (2am)</p> <p>JAPAN CPI Dec y/y (10:30am)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Dec prev 50.6 (8:30am) Net Migration Nov prev 814 (8:45am)</p> <p>UNITED KINGDOM GfK Cons. Sentiment Jan prev -15 (11:01am) Retail Sales Dec prev 1.4% (6pm)</p> <p>UNITED STATES Leading Index Dec prev 1.1% (2am)</p>
<p>24</p> <p>EURO ZONE Markit Manufacturing PMI Jan Prel. (8pm) Markit Services PMI Jan Prel. (8pm)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Jan Prel. (8:30pm) Markit/CIPS Services PMI Jan Prel. (8:30pm)</p> <p>UNITED STATES Chicago Fed Nat Act Index Dec (12:30am) Markit Manufacturing PMI Jan Prel. (1:45am) Markit Services PMI Jan Prel. (1:45am)</p>	<p>25</p> <p>AUSTRALIA CPI Q4 (11:30am) Headline q/q exp 0.8% prev 0.8% Headline y/y exp 3.0% prev 3.0% Underlying q/q exp 0.6% prev 0.7% Underlying y/y exp 2.3% prev 2.1%</p> <p>NAB Business Survey Dec (11:30am) Business Conditions prev 12 Business Confidence prev 12</p> <p>EURO ZONE IFO Business Climate Survey Jan prev 94.7 (8pm)</p> <p>UNITED KINGDOM Public Sector Borrowing Dec prev £16.6bn (6pm)</p> <p>UNITED STATES FHFA House Prices Nov (1am) S&P CoreLogic CS House Prices Nov (1am) Consumer Confidence Index Jan (2am) Richmond Fed Index Jan (2am)</p>	<p>26</p> <p>NEW ZEALAND Trade Balance Dec prev -\$864m (8:45am) Credit Card Spending Dec prev 4.5% (1pm)</p> <p>UNITED STATES New Home Sales Dec (2am) FOMC Meeting Decision (6am) Federal Funds Rate exp 0.00% - 0.25% prev 0.00% - 0.25%</p>	<p>27</p> <p>AUSTRALIA Trade Price Indices Q4 (11:30am) Import Prices exp prev 5.4% Export Prices exp prev 6.2%</p> <p>WBC Leading Index Dec prev 0.12% (10:30am)</p> <p>NEW ZEALAND CPI Q4 q/q prev 2.2% (8:45am)</p> <p>UNITED STATES GDP Annualised Q4 q/q prev 2.3% (12:30am) Durable Goods Orders Dec Prel. (12:30am) Core PCE Dec q/q prev 4.6% (12:30am) Pending Home Sales Dec (2am) Kansas City Fed index Jan prev 24 (3am)</p>	<p>28</p> <p>AUSTRALIA PPI Q4 q/q prev 1.1% (11:30am)</p> <p>CHINA Caixin Mfg PMI Dec (Sun 30 Jan 12:45am)</p> <p>EURO ZONE M3 Money Supply Dec y/y (8pm) Economic Confidence Jan (9pm) Consumer Confidence Jan Final (9pm)</p> <p>JAPAN CPI Jan y/y (10:30am)</p> <p>NEW ZEALAND ANZ Consumer Confidence Jan prev 1.8% (8am)</p> <p>UNITED KINGDOM Nationwide House Prices Jan (28 Jan - 4 Feb)</p> <p>UNITED STATES Employment Cost Index Q4 prev 1.3% (12:30am) Personal Income Dec (12:30am) Personal Spending Dec (12:30am) PCE Core Deflator Dec (12:30am) UoM Consumer Sentiment Jan Final (2am)</p>

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<p>31</p> <p>AUSTRALIA MI Inflation Jan y/y (11am) Private Sector Credit Dec (11:30am)</p> <p>EURO ZONE GDP Q4 prev 2.2% (9pm)</p> <p>JAPAN Industrial Production Dec Prel. (10:50am)</p> <p>UNITED STATES Chicago PMI Jan (1:45am) Dallas Fed Index Jan (2:30am)</p>	<p>Feb 1</p> <p>AUSTRALIA CoreLogic Dwelling Prices Jan (11am) Housing Finance Dec (11:30am)</p> <p>Total Owner-occupier Investor Housing</p> <p>Retail Sales Volumes Q4 prev -4.4% (11:30am) Retail Sales Nominal Dec (11:30am) RBA Board Meeting (2:30pm) Cash Rate Target exp 0.10% prev 0.10%</p> <p>EURO ZONE Markit Manufacturing PMI Jan Final (8pm) Unemployment Rate Dec (9pm)</p> <p>JAPAN Job to Applicant ratio Dec (10:30am) Nikkei PMI Mfg Jan Final (11:30am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Jan Final (8:30pm)</p> <p>UNITED STATES Markit Manufacturing PMI Jan Final (1:45am) Construction Spending Dec (2am) ISM Manufacturing Jan (2am)</p>	<p>2</p> <p>EURO ZONE PPI Dec y/y (9pm) CPI Jan y/y (9pm)</p> <p>NEW ZEALAND Private Wages Ex. Overtime Q4 prev 0.7% (8:45am)</p> <p>Employment Q4 prev 2.0% (8:45am) Unemployment Rate Q4 prev 3.4% (8:45am)</p> <p>UNITED STATES ADP Employment Change Jan (12:15am)</p>	<p>3</p> <p>AUSTRALIA Building Approvals Dec (11:30am) Trade Balance Dec (11:30am) NAB Business Conf. Q4 prev -1 (11:30am)</p> <p>EURO ZONE Markit Services PMI Jan Final (8pm) Retail Sales Dec (9pm) ECB Policy Decision prev 0.0% (11:45pm)</p> <p>JAPAN Nikkei Japan Services PMI Jan Final (11:30am)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Jan Final (8:30pm) Bank of England Policy Decision (11pm) Bank Rate prev 0.25%</p> <p>UNITED STATES Markit Services PMI Jan Final (1:45am) Factory Orders Dec (2am) ISM Non-Mfg Jan (2am) Durable Goods Orders Dec Final (2am)</p>	<p>4</p> <p>AUSTRALIA RBA Statement on Monetary Policy (11:30am)</p> <p>EURO ZONE Ger. Factory Orders Dec (6pm)</p> <p>NEW ZEALAND Building Permits Dec (8:45am)</p> <p>UNITED STATES Non-farm Payrolls Change Jan (12:30am) Unemployment Rate Jan (12:30am) Average Hourly Earnings Jan (12:30am)</p>

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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The Detail

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