

Monthly economic calendar



March 2022

MON	TUE	WED	THU	FRI
<p>28 Feb AUSTRALIA MI Inflation Feb y/y prev 3.0% (11am) Company Profits Q4 exp 6.5% prev 4.0% (11:30am) Inventories Q4 exp -0.3% prev -1.9% (11:30am) Retail Sales Jan exp -1.0% prev -4.4% (11:30am) Private Sector Credit Jan exp 0.6% prev 0.8% (11:30am) JAPAN Industrial Production Jan Prel. exp -0.6% prev -1.0% (10:50am) NEW ZEALAND ANZ Bus. Confidence Feb prev -23.2 (11am) UNITED STATES Chicago PMI Feb exp 62.0 prev 65.2 (1:45am) Dallas Fed Index Feb prev 2 (2:30am)</p>	<p>1 AUSTRALIA CoreLogic Dwelling Prices Feb exp 0.3% prev 0.8% (10am) Balance of Payments Q4 (11:30am) Current Account exp \$13.5bn prev \$23.9bn Net Exports Contrib. exp -1.0ppt prev 1.0ppt Housing Finance Jan (11:30am) Total exp 5% prev 4.4% Owner-occupier exp 4.5% prev 5.3% Investor exp 5.5% prev 2.4% RBA Board Meeting (2:30pm) Cash Rate Target exp 0.10% prev 0.10% CHINA Mfg PMI Feb exp 49.9 prev 50.1 (12:30pm) Non-Mfg PMI Feb exp 50.8 prev 51.1 (12:30pm) Caixin Mfg PMI Feb exp 49.1 prev 49.1 (12:45pm) EURO ZONE Markit Mfg PMI Feb Final exp 58.4 prev 58.4 (8pm) JAPAN Nikkei Mfg PMI Feb Final prev 52.9 (11:30am) UNITED KINGDOM Markit Mfg PMI Feb Final exp 57.3 prev 57.3 (8:30pm) UNITED STATES Markit Mfg PMI Feb Final prev 57.5 (1:45am) Const. Spending Jan exp -0.5% prev 0.2% (2am) ISM Mfg Feb exp 58.0 prev 57.6 (2am)</p>	<p>2 AUSTRALIA GDP Q4 (11:30am) q/q exp 2.8% prev -1.9% y/y exp 3.4% prev 3.9% EURO ZONE CPI Feb y/y Prel. exp 5.3% prev 5.1% (9pm) NEW ZEALAND Building Permits Jan prev 0.6% (8:45am) Terms of Trade Q4 prev 0.7% (8:45am) UNITED STATES ADP Employment Change Feb exp 310k prev -301k (12:15am) Federal Reserve's Beige Book (6am)</p>	<p>3 AUSTRALIA Building Approvals Jan exp -4.0% prev 8.2% (11:30am) Trade Balance Jan exp \$10.4bn prev \$8.4bn (11:30am) CHINA Caixin Services PMI Feb exp 50.8 prev 51.4 (12:45pm) EURO ZONE Markit Services PMI Feb Final exp 55.8 prev 55.8 (8pm) PPI Jan y/y prev 26.2% (9pm) Unemployment Rate Jan exp 7.0% prev 7.0% (9pm) JAPAN Nikkei Serv. PMI Feb Final prev 42.7 (11:30am) UNITED KINGDOM Nationwide House Prices Feb prev 0.8% (6pm) Markit/CIPS Services PMI Feb Final exp 60.8 prev 60.8 (8:30pm) UNITED STATES Markit Serv. PMI Feb Final prev 56.7 (1:45am) ISM Non-Mfg Feb exp 60.9 prev 59.9 (2am) Factory Orders Jan exp 0.5% prev -0.4% (2am) Durable Goods Orders Jan Final (2am)</p>	<p>4 EURO ZONE Retail Sales Jan exp 1.4% prev -3.0% (9pm) JAPAN Job to Applicant Ratio Jan exp 1.15 prev 1.16 (10:30am) NEW ZEALAND ANZ Consumer Confidence Feb prev 97.7 (8am) UNITED STATES Non-farm Payrolls Chg Feb exp 400k prev 467k (12:30am) Unemployment Rate Feb exp 3.9% prev 4.0% (12:30am) Avg Hourly Earnings Feb exp 0.5% prev 0.7% (12:30am)</p>
<p>7 AUSTRALIA ANZ Job Ads Feb prev -0.3% (11:30am) CHINA Trade Balance Feb prev US\$97.1bn (TBC) Exports Feb y/y prev 60.6% (TBC) Imports Feb y/y prev 22.2% (TBC) EURO ZONE Ger. Factory Orders Jan prev 2.8% (6pm) Sentix Investor Conf. Mar prev 16.6 (8:30pm)</p>	<p>8 AUSTRALIA RBA's Asst. Governor Bullock Speech (9:30am) NAB Business Survey Feb (11:30am) Conditions Feb prev 3 Confidence Feb prev 3 EURO ZONE Ger. Industrial Production Jan prev -0.3% (6pm) GDP Q4 Final prev 0.3% (9pm) Employment Q4 Final prev 0.5% (9pm) JAPAN Current Account Jan prev -¥370.8bn (10:50am) UNITED STATES</p>	<p>9 AUSTRALIA RBA's Governor Lowe Speech (9:15am) WBC-MI Consumer Confidence Mar prev 100.8 (10:30am) CHINA PPI Feb y/y prev 9.1% (12:30pm) CPI Feb y/y prev 0.9% (12:30pm) JAPAN GDP Q4 Final prev 1.3% (10:50am)</p>	<p>10 AUSTRALIA Consumer Inflation Expectations Mar prev 4.6% (11am) EURO ZONE ECB Policy Decision prev 0.0% (11:45pm) NEW ZEALAND Card Spending Retail Feb prev 3.0% (8:45am) UNITED STATES CPI Feb exp 0.7% prev 0.6% (12:30am)</p>	<p>11 AUSTRALIA RBA's Governor Lowe Panel Participation (9:15am) NEW ZEALAND BusinessNZ Mfg PMI Feb prev 52.1 (8:30am) UNITED KINGDOM Industrial Production Jan prev 0.3% (6pm) UNITED STATES UoM Consumer Sentiment Mar Prel. (2am)</p>

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<p>14</p> <p>EURO ZONE Industrial Production Jan prev 1.2% (9pm)</p> <p>NEW ZEALAND Net Migration Jan prev -539 (8:45am)</p>	<p>15</p> <p>AUSTRALIA ABS Dwelling Prices Q4 prev 5.0% (11:30am) RBA Board Meeting Minutes (11:30am)</p> <p>CHINA Industrial Production Feb y/y prev 9.6% (1pm)</p> <p>EURO ZONE EU ZEW Expectations Mar prev 48.6 (9pm)</p> <p>UNITED KINGDOM ILO Unemployment Rate Jan prev 4.1% (6pm)</p> <p>UNITED STATES PPI Final Feb y/y prev 9.7% (11:30pm) NY Empire Mfg Mar prev 3.1 (11:30pm)</p>	<p>16</p> <p>AUSTRALIA WBC Leading Index Feb prev 0.13% (10:30am)</p> <p>JAPAN Industrial Production Jan Final (3:30pm)</p> <p>NEW ZEALAND Current Account Q4 prev -8.3bn (8:45am)</p> <p>UNITED STATES Total Net TIC flows Jan prev -\$52.4bn (7am) Retail Sales Feb prev 3.8% (11:30pm) Import Price Index Feb prev 2.0% (11:30pm) Export Price Index Feb prev 2.9% (11:30pm) Business Inventories Jan prev 2.1% (1am) NAHB Housing Market Index Mar prev 82 (1am) FOMC Meeting Decision (5am) Federal Funds Rate exp 0.25% - 0.50% prev 0.00% - 0.25%</p>	<p>17</p> <p>AUSTRALIA Labour Force Feb (11:30am) Employment Change exp 50k prev 12.9k Unemployment Rate exp 4.2% prev 4.2% Participation Rate exp 66.4% prev 66.2%</p> <p>EURO ZONE CPI Feb Final (6pm)</p> <p>JAPAN Machinery Orders Jan prev 3.6% (10:50am)</p> <p>NEW ZEALAND GDP Q4 prev -3.7% (8:45am)</p> <p>UNITED KINGDOM BoE Policy Meeting (11pm) Bank Rate prev 0.50%</p> <p>UNITED STATES Housing Starts Feb prev -4.1% (11:30pm) Building Permits Feb prev 0.7% (11:30pm) Philadelphia Fed Index Mar prev 16 (11:30pm) Industrial Production Feb prev 1.4% (12:15am) Existing Home Sales Feb prev 6.7% (1am) Leading Index Feb prev -0.3% (1am)</p>	<p>18</p> <p>EURO ZONE Trade Balance Jan prev -€9.7bn (9pm)</p> <p>JAPAN CPI Feb y/y prev 0.5% (10:30am)</p>
<p>21</p> <p>NEW ZEALAND Credit Card Spending Feb prev 0.7% (1pm)</p> <p>UNITED KINGDOM Rightmove House Prices Mar prev 2.3% (11:01am)</p> <p>UNITED STATES Chicago Fed Nat Act Index Feb prev 0.69 (11:30pm)</p>	<p>22</p> <p>AUSTRALIA RBA's Governor Lowe appearance at Walkley Awards (12pm)</p> <p>UNITED KINGDOM Public Sect. Borrowing Feb prev -£3.7bn (6pm)</p> <p>UNITED STATES Richmond Fed index Mar prev 1 (1am)</p>	<p>23</p> <p>EURO ZONE Consumer Confidence Mar (2am)</p> <p>UNITED KINGDOM CPI Feb prev -0.1% (6pm)</p> <p>UNITED STATES New Home Sales Feb prev -4.5%(1am)</p>	<p>24</p> <p>EURO ZONE Markit Manufacturing PMI Mar Prel. (8pm) Markit Services PMI Mar Prel. (8pm)</p> <p>JAPAN Nikkei Services PMI Mar Prel. (11:30am) Nikkei Manufacturing PMI Mar Prel. (11:30am)</p> <p>NEW ZEALAND Trade Balance Feb -\$1.1m (8:45am)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Mar Prel. (8:30pm) Markit Manufacturing PMI Mar Prel. (8:30pm)</p> <p>UNITED STATES Durable Goods Orders Feb Prel. (11:30pm) Markit Mfg PMI Mar Prel. (12:45am) Markit Services PMI Mar Prel. (12:45am) Kansas City Fed index Mar prev 29 (2am)</p>	<p>25</p> <p>CHINA Current Acc. Q4 Final prev US\$119.4bn (TBC)</p> <p>EURO ZONE M3 Money Supply Feb (8pm) IFO Bus. Climate Survey Mar prev 98.9 (8pm)</p> <p>UNITED KINGDOM GfK Cons. Sentiment Mar prev-26 (11:01am) Retail Sales Feb prev 1.9% (6pm)</p> <p>UNITED STATES Pending Home Sales Feb (1am) UoM Consumer Sentiment Mar Final (1am)</p>

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MON	TUE	WED	THU	FRI
<p>28</p> <p>UNITED KINGDOM Nationwide House Prices Mar (28 Mar – 4 Apr)</p> <p>UNITED STATES Dallas Fed Index Mar (1:30am)</p>	<p>29</p> <p>AUSTRALIA Retail Sales Feb (11:30am) Federal Budget (7:30pm)</p> <p>JAPAN Job to Applicant Ratio Feb (10:30am)</p> <p>UNITED STATES FHFA House Prices Jan prev 1.2% (12am) S&P CoreLogic CS House Prices Jan prev 1.46% (12am) Cons. Confidence Index Mar prev 110.5 (1am)</p>	<p>30</p> <p>EURO ZONE Economic Confidence Mar (8pm) Consumer Confidence Mar Final (8pm)</p> <p>NEW ZEALAND Building Permits Feb (8:45am) ANZ Business Confidence Mar (11am)</p> <p>UNITED STATES ADP Employment Change Mar (11:15pm) GDP Annualised q/q Q4 Final prev 7.0% (11:30pm)</p>	<p>31</p> <p>AUSTRALIA Building Approvals Feb (11:30am) Private Sector Credit Feb (11:30am)</p> <p>CHINA Manufacturing PMI Mar (12:30pm) Non-manufacturing PMI Mar (12:30pm)</p> <p>EURO ZONE Unemployment Rate Feb (8pm)</p> <p>JAPAN Industrial Production Feb Prel. (10:50am)</p> <p>UNITED KINGDOM GDP Q4 Final prev 1.0% (5pm)</p> <p>UNITED STATES Personal Income Feb (11:30pm) Personal Spending Feb (11:30pm) PCE Core Feb (11:30pm) Chicago PMI Mar (12:45am)</p>	<p>1 Apr</p> <p>AUSTRALIA CoreLogic Dwelling Prices Mar (10am) Housing Finance Feb (11:30am) Total Owner-occupier Investor</p> <p>CHINA Caixin Manufacturing PMI Mar (12:45pm)</p> <p>EURO ZONE CPI Mar y/y Prel. (8pm) Markit Manufacturing PMI Mar Final (8pm)</p> <p>JAPAN Tankan Large Mfg Index Q1 prev 18 (10:50am) Nikkei Mfg PMI Mar Final (11:30am)</p> <p>NEW ZEALAND ANZ Consumer Confidence Mar (8am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Mar Final (7:30pm)</p> <p>UNITED STATES Non-farm Payrolls Change Mar (11:30pm) Unemployment Rate Mar (11:30pm) Average Hourly Earnings Mar (11:30pm) Markit Manufacturing PMI Mar Final (12:45am) Construction Spending Feb (1am) ISM Manufacturing Mar (1am)</p>

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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The Detail

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