

You're ready to back your business.

We've got SIMPLE+.

SIMPLE+ is our streamlined submission pathway for business lending up to \$5M¹.

- Up to \$500K overdraft or business loan with no requirement for property as security²
- Simplified assessment criteria for residential and commercial property investors ineligible for Lease Doc²
- Caters to borrowing structures with up to 4 business entities and guarantors from up to 4 households
- Extended LVRs available against residential and commercial security in line with policy, even for property investment³
- Customers with tax arrears under a formal payment arrangement may be eligible
- ATO Business Activity Statements (BAS) are accepted², providing easier options when obtaining financial information



Eligibility² for new or existing customers

Lending limit	Business lending up to \$5M ¹
Business trading history	≥12 months trading history and no losses in past 12 months (post adjustments)
Borrowing structure	4 business entities and guarantors from up to 4 households
Products	Business Loan, Business Overdraft, Equipment Finance and Insurance Premium Finance
Credit history	Clear credit bureau report
Tax position	Tax liabilities including any formal payment arrangements are up to date
Security	Secured by one or a combination of the following: <ul style="list-style-type: none"> • Non-specialised commercial property or standard residential property • Cash, acceptable equipment finance assets or acceptable guarantees • General Security Agreement (GSA) where applicable

SIMPLE+ Business Docs Only (BAS-BDO) Eligibility & Exclusions

SIMPLE+ BAS-BDO allows for the use of a customer's BAS to assess servicing without the need for personal or accountant prepared financials. Eligibility follows the same table above with the key differences being:	
Lending limit	Business lending up to \$1.5M ¹
Excluded entities²	Customers reporting under the GST Instalment Method, Large PAYG Withholders (classified by the ATO as withholding more than \$1M), Sole Traders, Individual ATF Trust, Partnership with any individual partners, Unincorporated Entities

What documents are required

<input type="checkbox"/> SIMPLE+ Application form	
<input type="checkbox"/> Business Finances Consents form	
Where SIMPLE+ BAS-BDO eligible:	For all other SIMPLE+ applications:
Latest ATO BAS requirement: <input type="checkbox"/> New to bank customers: 12 months' ATO BAS <input type="checkbox"/> Existing customers: 3 months' most recent ATO BAS	<input type="checkbox"/> Latest annual accountant prepared financial statements or most recent business tax return <input type="checkbox"/> Personal tax assessment for last 1 year (if self-employed)
<input type="checkbox"/> BAS supplemented with latest ATO Portal Statements over the same reporting period inclusive of Integrated Client Account (ICA), Instalment Activity Statements (IAS), Income Tax Account Portal and Accounts Summary. Where a ATO Payment Plan is in place, a copy of the plan is required.	

What other documents may be required

<ul style="list-style-type: none"> • Payslips for PAYG income • Contract of Sale • Trust Deed • Rental income verification if not included in individual tax return • For Property Investment Lending⁴: <ul style="list-style-type: none"> ▪ Signed copy of current lease agreement(s) ▪ The latest accountant prepared financials or latest tax return for the property investment entity⁴ 	<ul style="list-style-type: none"> • For external loans being refinanced, 3 months' bank statements⁵ • For new to bank customers, like-for-like refinances only (no additional debt), 3 months' business transaction statements and identification documents required⁵
---	--

To apply, customers should submit completed SIMPLE+ Application and Business Finances Consents forms along with all supporting documents to their Senior Business Development Manager.