

# You're ready to back your business.

## We've got SIMPLE+.

SIMPLE+ is our streamlined submission pathway for business lending up to \$5M<sup>1</sup>

- Up to \$500K overdraft or business loan with no requirement for property as security<sup>2</sup>
- Simplified assessment criteria for residential and commercial property investors ineligible for Lease Doc<sup>2</sup>
- Caters to borrowing structures with up to 4 business entities and guarantors from up to 4 households
- Extended LVRs available against residential and commercial security in line with policy, even for property investment<sup>3</sup>
- Customers with tax arrears under a formal payment arrangement are eligible
- ATO Business Activity Statements (BAS) are accepted<sup>2</sup>, providing easier options when obtaining financial information



## Eligibility<sup>2</sup> for new or existing customers

<b>Lending limit</b>	Business lending up to \$5M <sup>1</sup>
<b>Business trading history</b>	≥12 months trading history and no losses in past 12 months (post adjustments)
<b>Borrowing structure</b>	4 business entities and guarantors from up to 4 households
<b>Products</b>	Business Loans and Commercial Overdrafts
<b>Credit history</b>	Clear credit bureau report
<b>Tax position</b>	Tax liabilities including any formal payment arrangements are up to date
<b>Security</b>	Secured by one or a combination of the following: <ul style="list-style-type: none"> <li>• Non-specialised commercial property or standard residential property</li> <li>• Cash, acceptable equipment finance assets or acceptable guarantees</li> <li>• General Security Agreement (GSA) where applicable</li> </ul>

## SIMPLE+ BAS Eligibility and Exclusions

SIMPLE+ BAS allows for the use of a customer's most recent 12 months' BAS to assess servicing without the need for accountant prepared financials. Eligibility follows the same table above with the key differences of:

<b>Lending limit</b>	Business lending up to \$1.5m <sup>1</sup>
<b>Exclusions</b>	Customers reporting under the GST Instalment method
<b>Excluded industries</b>	Agriculture, Aged care and nursing homes, Childcare, Food wholesalers and retailers, Hospitals and pharmacies, Property developers, Religious organisations, Franchises, Not-for-profits and Travel agents.

## What documents are required

<input type="checkbox"/> SIMPLE+ Application form	
<input type="checkbox"/> Business Finance Consent form	
<input type="checkbox"/> Latest 12 months' ATO statements for business inclusive of Integrated Client Account	
<input type="checkbox"/> 1 year individual tax return for self-employed, including notice of assessment	
<b>Where SIMPLE+ BAS eligible:</b>	<b>For all other SIMPLE+ applications:</b>
<input type="checkbox"/> Latest 12 months' ATO BAS (Quarterly or Monthly)	<input type="checkbox"/> Latest annual accountant prepared financial statements or more recent business tax return

## What other documents may be required

<ul style="list-style-type: none"> <li>• Payslips for PAYG income</li> <li>• Contract of Sale</li> <li>• ATO Payment Plan</li> <li>• Trust Deed</li> <li>• Rental income verification if not included in individual tax return</li> <li>• 12 months' Instalment Activity Statements only required if BAS reported quarterly but salary and wages (W1) reported monthly</li> </ul>	<ul style="list-style-type: none"> <li>• For Property Investment Lending<sup>4</sup>: <ul style="list-style-type: none"> <li>▪ Signed copy of current lease agreement(s)</li> <li>▪ The latest accountant prepared financials or latest tax return for the property investment entity<sup>4</sup></li> </ul> </li> <li>• For external loans being refinanced, 3 months' bank statements<sup>5</sup></li> <li>• For new to bank customers, 3 months' business transaction statements and identification documents required<sup>5</sup></li> </ul>
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## How do my customers apply?

You should submit completed SIMPLE+ Application and Business Finance Consent forms along with all supporting documents to your Senior Business Development Manager.