Bank of Melbourne

Loan Category Switch Request.

Loan category switch requests are subject to the Bank's approval and available on eligible variable rate products.

☑ **Please tick one**

☐ Switch from residential investment to owner occupier loan

Please provide council rates notice, utility bill, driver's licence or insurance certificate showing property usage. These must be dated within the last three months, show the name of at least one account holder and match the security property address.

☐ Switch from owner occupier to residential investment loan

1. Customer Details and Loan Account Details.

Loan account number

Borrower(s)

Current residential address

2. Acknowledgement.

I/We understand that if this request is approved:

- the loan category will be switched.

- the loan interest rate will be changed.

- for principal and interest repayments, the contracted monthly repayment amount will be changed. A letter will be sent with the updated amount and when it starts.

- the bank may ask for evidence of the loan category at any time.

Where the loan is switching from residential investment to owner occupier loan, I/we confirm:

- this loan is not for residential investment purposes.

- the residential address matches at least one security address.

- interest on this loan is not used as a tax deduction in relation to an investment property.

If you require additional assistance or have any queries, please call us on 13 22 66.

Loan Category Switch Request.

3. Borrower Signature.

Signature

X

Date

/   /

Signature

X

Date

/   /

You can return the form in any of the following ways:

Email: LoansAdministration@bankofmelbourne.com.au

Post: Loans Administration, Locked Bag 1, Kogarah NSW 1485

Branch: Hand in at any Bank of Melbourne branch.

Bank Use Only.

Employee name

Employee ID

Verification for switching to Owner Occupier loan. (For guidance see Loan Category Decision Tree Tool)

1. Residential address matches at least one security address (if multiple securities). ☐ Yes ☐ No ☐ N/A

2. Customer has provided documentation that validates the switch request. ☐ Yes ☐ No ☐ N/A

If 'No' is answered to 1 or 2 (above) please provide justification why the switch should still proceed.