

# Equipment Finance Fees & Charges

This is a summary of the applicable Fees & Charges that relate to our Equipment Finance products. All amounts are in AUD unless specified otherwise and exclude GST. This list is current as at 1 July 2019. Fees & charges denoted as \* may change and are dependent on other factors.

Origination Fees		
Establishment Fee – EF	\$450	Charged to cover the costs of originating your Goods Loan, Hire Purchase or Lease and payable by you on or before the <i>settlement date</i> .
Loan Establishment Fee – EF Private Sale	\$600	Charged to cover the costs of originating your Goods Loan, Hire Purchase or Lease and payable by you on or before the <i>settlement date</i> .
Establishment Fee – IPF	\$150	Charged to cover the cost of originating your Insurance Premium Funding facility and payable by you on or before the <i>settlement date</i> .
Progress Payment Facility – Establishment Fee	\$750	Charged to cover the cost of originating your Progress Payment Facility and payable by you on or before the <i>settlement date</i> .

Settlement related fees and charges		
Equipment Inspection Fee	\$150	Applies where we, or one of our agents is required to inspect the Equipment being financed. This fee is payable on or before the <i>settlement date</i> .  Note: Sometimes we may require an agent to inspect the goods on our behalf – where this amount differs we will advise you via the Details.
Legal Fees for Complex Documentation	*	Where we require external Lawyers to document some or all of your contract documentation, we will advise you of this fee before proceeding. It will be payable on or before the <i>settlement date</i>

Security & Registration Fees		
Personal Property Security Fees	*	Personal Property Security Fees apply when search and registration fees are applicable. Where charged individually, these will be itemised on your Details and for the current costs, please refer to the PPS Registrar's website which can be accessed at <a href="https://www.ppsr.gov.au/fees">https://www.ppsr.gov.au/fees</a>
Aircraft – Register Cape Town Security	\$750 USD	Applies for each registration of Security on the International Register and payable by you on or before the <i>settlement date</i> when this type of security is required for financed aircraft The AUD amount will be quoted to you as part of the settlement documentation where it applies. (I.e. Quote and Details)
Aircraft – De-register Cape Town Security	\$450 USD	Applies each time we are required to remove a security registration from the International Register and payable by you on or before the date of removal. The AUD amount will be quoted to you before being charged.

Aircraft – CASA Transfer of Ownership	\$130	Applies each time there is/will be a transfer of ownership with the Civil Aviation Safety Authority (CASA) and payable by you on or before the date of transfer.
Aircraft – RAA Transfer of Ownership	\$65	Applies each time there is/will be a transfer of ownership with the Recreational Aviation Authority (RAA) and payable by you on or before the date of transfer.
Marine – Vessel Registration <i>less than 24metres</i>	\$1,190	Applies for each registration of a marine vessel with the Australian Maritime Safety Authority and payable by you on or before the <i>settlement date</i> when this type of security is required
Marine – Vessel Registration <i>greater than</i>	\$2,040	

#### Variation Fees

Substitution	\$230	Applicable for the substitution of Equipment and/or Guarantors and payable by you on or before the date of substitution
Assignment	\$450	Applicable for the assignment of Goods Loan products to a third party and payable by you on or before the date of the assignment

#### Early Termination & Post-Settlement Fees and Charges

Early Termination	*	Applicable when you terminate your Goods Loan, Lease or Hire Purchase early and is charged at an amount equivalent to three monthly payments.  We work this out by adding up the total repayments, dividing this by the number of months in the term and multiplying this by 3.
Break Costs	*	Refer to your <i>Goods Loan, Lease or Hire Purchase Details</i> and the <i>Auto &amp; Equipment Finance General Terms</i> you were provided with for an overview of how this fee is calculated  Break costs are not a fixed amount and are determined by a number of factors specific to your product.
Arrears Fee	\$9	Applicable each time a payment is not received within 15 days of its due date and is in addition to any overdue amount owing
Overdue interest (Default / Penalty Interest)	3%	This charge applies on overdue amount from the time it's due until it's paid.
Dishonour Fee	\$9	Applies each time a payment you make or amount we attempt to direct debit is unsuccessful.
Monthly Account Fee	\$9	Applies for each month that your agreement (i.e. Lease, Goods Loan or Hire Purchase) remains active and a payment to us is due
Progress Payment Facility – Notice Fee	\$50	Charged for each progress payment made on a Progress Payment Facility and is payable by you at the time of each progress payment.