Monthly Economic Calendar

Bank of Melbourne

MON	TUE	WED	THU	FRI
			1 **AUSTRALIA** AiG PMI Apr prev 47.9 (9:30am) RP Data–Rismark House Prices Apr prev 2.3% (10am) Internat. Trade Price Indexes Q1 (11:30am) **CHINA** Mfg PMI Apr exp 50.5 prev 50.3 (11am) **UNITED KINGDOM** Nationwide House Prices Apr exp 0.6% prev 0.4% (4pm) PMI Manuf. Apr exp 55.4 prev 55.3 (6.30pm) **UNITED STATES** Personal income Mar exp 0.4% prev 0.3% (10.30pm) Personal spending Mar exp 0.6% prev 0.3% (10.30pm) ISM Mfg Index Apr exp 54.3 prev 55.4 (12am)	**2** **AUSTRALIA** HIA New Home Sales Mar prev 4.6% (11am) Producer Price Index Q1 (11:30am) **CHINA** Non-Mfg PMI Apr prev 54.5 (May 3rd, 11am) **EURO ZONE** Markit Manufacturing PMI exp 53.3 prev 53.3 (6pm) Unemployment Rate Mar exp 11.9% prev 11.9% (7pm) **JAPAN** Jobless Rate Mar exp 3.6% prev 3.6% (9:30am) **UNITED STATES** Non-Farm Payrolls Change Apr exp 210k prev 192k (10.30pm) Unemployment Rate Apr exp 6.6% prev 6.7% (10.30pm) Factory Orders Mar exp 1.5% prev 1.6% (12am)
5 **AUSTRALIA** AiG Performance of Services Index Apr prev 48.9 (9:30am) TD-MI Inflation Gauge Apr prev 0.2% (10:30am) ANZ Job Ads Apr prev 1.4% (11:30am) Building Approvals Mar exp -2.0% prev -5.0% (11:30am) **CHINA** HSBC Mfg PMI Apr Final prev 48.3 (11:45am) **EURO ZONE** Producer Prices Mar y/y prev -1.7% (7pm) **UNITED STATES** ISM Non-Manuf. Apr exp 54.1 prev 53.1 (12am)	**6** **AUSTRALIA** Trade Balance Mar exp $1.4bn prev $1.2bn (11:30am) RBA Board Meeting exp 2.50% prev 2.50% (2:30pm) VIC State Budget 2014-15 **EURO ZONE** Markit Services PMI Apr prev 53.1 (6pm) Markit Composite PMI Apr prev 54.0 (6pm) Retail Sales Mar y/y% prev 0.8% (7pm) **UNITED KINGDOM** PMI Services Apr prev 57.6 (6.30pm) **UNITED STATES** Trade Balance Mar exp -$40.5bn prev -$42.3 bn (10.30pm)	**7** **AUSTRALIA** Retail Sales Mar exp 0.4% prev 0.2% (11:30am) Retail Sales Volumes Q1 exp 1.4% prev 0.9% (11:30am) **CHINA** HSBC Composite PMI Apr prev 49.3 (11:45am) HSBC Services PMI Apr prev 51.9 (11:45am) **EURO ZONE** German Factory Orders Mar prev 0.6% (4pm) **JAPAN** Markit Composite and Services Indexes Apr (9:15am) **NEW ZEALAND** Employment Q1 prev 1.1% (8:45am) Unemployment Rate Q1 prev 6.0% (8:45am)	**8** **AUSTRALIA** Labour Force Survey Apr (11:30am) Employment exp 0k prev 18.1k Unemployment Rate exp 5.9% prev 5.8% Participation Rate exp 64.7% prev 64.7% WA State Budget 2014-15 **CHINA** Trade Balance Apr prev US$7.71bn (TBA) **EURO ZONE** German Industrial Production Mar prev 0.4% (4pm) ECB Announces Interest Rates prev 0.25% (9.45pm) ECB Deposit Rate Decision prev 0.00% (9.45pm) **UNITED KINGDOM** BoE Bank Rate Decision May exp 0.5% prev 0.5% (9.00pm) BoE Asset Purchase Target May prev £375bn (9.00am)	**9** **AUSTRALIA** Statement on Monetary Policy (11:30am) RBA Assistant Governor Debelle Panel Participant (1pm) **CHINA** PPI Apr y/y% prev -2.3% (11:30am) CPI Apr y/y% prev 2.4% (11:30am) **JAPAN** Leading Index Mar Prel prev 108.9 (3pm) **UNITED KINGDOM** Trade Balance Mar prev -£2058m (6.30pm) Industrial Prod. Mar prev 0.9% (6.30pm) **UNITED STATES** Wholesale Trade Mar exp 0.5% prev 0.5% (12am)

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12 **AUSTRALIA** NAB Business Survey (11:30am) Conditions Index prev +1 Confidence Index prev +4 **JAPAN** Balance of Payments Mar (9:50am)	**13** **AUSTRALIA** Housing Finance Mar (11:30am) No. of Owner Occupiers exp -2.5% prev 2.3% Value of All Loans exp -3.5% prev 2.9% ABS House Price Index Q1 exp 3.5% prev 3.5% (11:30am) Federal Budget 2014-15 (7.30pm) **CHINA** Retail Sales Apr y/y% prev 12.2% (3:30pm) Industrial Production Apr y/y% prev 8.8% (3:30pm) **EURO ZONE** ZEW Survey Expectations May prev 61.2 (7pm) German ZEW " " May prev 43.2 (7pm) **UNITED STATES** Retail Sales Apr prev 0.7% (10.30pm) Business Inventories Mar prev 0.4% (12am)	**14** **EURO ZONE** Industrial Production y/y Mar prev 1.7% (7pm) German CPI Apr y/y prev 1.3% (4pm) **NEW ZEALAND** Retail Sales Ex Inflation Q1 prev 1.2% (8:45am) **UNITED KINGDOM** Jobless claims change Apr prev -30.4k (6.30pm)	**15** **AUSTRALIA** New Motor Vehicle Sales Apr prev -0.3% (11:30am) **EURO ZONE** German GDP Q1 y/y% prev 1.3% (4pm) ECB Publishes Monthly Report (6pm) CPI y/y Apr prev 0.5% (7pm) GDP y/y Q1 prev 0.5% (7pm) **JAPAN** Tertiary Industry Index Mar prev -1.0% (9:50am) GDP Q1 Prel prev 0.2% (9:50am) Consumer Confidence Apr prev 37.5 (3pm) **UNITED STATES** CPI Apr prev 0.2% (10:30pm) Net Long-Term TICS Flows Mar prev US$85.7bn (11pm) Industrial Prod'n Apr prev 0.7% (11.15pm) NAHB Housing Market Index May prev 47.0 (12am)	**16** **AUSTRALIA** Lending Finance Mar (11:30am) **CHINA** MNI Business Indicator May (11:45am) **EURO ZONE** Trade Balance Mar prev €15.0bn (7pm) **JAPAN** Industrial Production Mar Final (2:30pm) **UNITED STATES** Housing Starts Apr prev 946k (10:30pm) Uni of Michigan Consumer Confidence May Preliminary prev 84.1 (11:55pm)
19 **JAPAN** Machine Orders Mar prev -8.8% (9:50am) **NEW ZEALAND** Perf. Services Index Apr prev 58.3 (8:30am) Producer Prices Q1 (8:45am) **UNITED KINGDOM** Rightmove House Prices Mar prev 2.6% (9:01am)	**20** **AUSTRALIA** Conference Board Leading Index Mar prev 0.3% (10am) RBA Board Minutes for May Meeting (11:30am) RBA Assistant Gov Debelle Speech (12:30pm) **JAPAN** All Industry Activity Index Mar (2:30pm) **UNITED KINGDOM** CPI Apr prev 0.2% (6.30pm) PPI Output Apr prev 0.2% (6.30pm)	**21** **AUSTRALIA** WBC-MI Consumer Confidence Index May prev 99.7 (10:30am) WBC-MI Unemployment Expectations Index May prev 159.1 (10:30am) Skilled Vacancies Apr prev -0.2% (11:00am) Wage Price Index Q1 exp 0.7% prev 0.7% (11:30am) **EURO ZONE** ECB Current Account Mar prev €21.9bn (6pm) Consumer Confidence May prev -8.6 (12am) **JAPAN** Trade Balance Apr prev -¥1446.3 (9:50am) **NEW ZEALAND** Net Migration Apr prev 3,840 (8:45am) Credit Card Spending Apr prev 1.3% (1pm) **UNITED KINGDOM** Retail Sales Apr prev -0.4% (6.30pm)	**22** **NEW ZEALAND** ANZ Job Ads Apr prev 1.1% (8am) ANZ Consumer Confidence Index May prev 133.5 (11am) **CHINA** HSBC Mfg PMI May Preliminary (11:45am) **EURO ZONE** Markit Manufacturing PMI May (6pm) Markit Services PMI May (6pm) Markit Composite PMI May (6pm) **UNITED KINGDOM** GDP Q1 y/y prev 3.1% (6.30pm) **UNITED STATES** FOMC meeting (4.00am) Existing Home Sales Apr 4.59mn (12am) Kansas City Fed Mfg Activity May prev 7 (1.00am)	**23** **CHINA** Conference Board Leading Economic Index Apr (12pm) **EURO ZONE** German IFO Business Climate Index May prev 111.2 (6pm)

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26 **NEW ZEALAND** Trade Balance Apr (8:45am)	**27** **UNITED STATES** Durable Goods Orders Apr prev 2.6% (10.30pm) S&P Case Shiller House Prices Mar prev 165.35 (11.00pm) Consumer Confidence May (12am) Richmond Fed Manuf. Index May (12am)	**28** **AUSTRALIA** CBA-HIA Housing Affordability Index Q1 prev 74.7 (11am) Construction Work Done Q1 exp -0.2% prev -1.0% (11:30am) **CHINA** Industrial Profits Apr (11:30am) **EURO ZONE** German GfK Consumer Confidence Jun prev 8.5 (4pm) Consumer Confidence May (7pm)	**29** **AUSTRALIA** Private New Capital Expenditure Q1 exp -1.5% prev -5.2% (11:30am) **JAPAN** Retail Trade Apr (9:50am) **UNITED STATES** GDP Q1 (10.30pm) Pending Home Sales (12am)	**30** **AUSTRALIA** Private Sector Credit Apr exp 0.4% prev 0.4% (11:30am) **JAPAN** Jobless Rate Apr (9:30am) CPI Apr (9:30am) Industrial Production Apr Prel (9:50am) Housing Starts Apr (3pm) **NEW ZEALAND** Building Permits Apr (8:45am) ANZ Business Confidence Index May (11am) **UNITED STATES** Personal income Apr (10.30pm) Personal Spending Apr (10.30pm) Chicago PMI May (11.45pm) Uni. of Mich Consumer Confidence May Final (11.55pm)

Contact Listing

Chief Economist
Besa Deda
dedab@bankofmelbourne.com.au
(02) 8254 3251

Senior Economist
Hans Kunnen
kunnenh@bankofmelbourne.com.au
(02) 8254 8322

Senior Economist
Josephine Horton
hortonj@bankofmelbourne.com.au
(02) 8253 6696

Economist
Janu Chan
chanj@bankofmelbourne.com.au
(02) 8253 0898

The Detail

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