

# Monthly Economic Calendar

December 2015

MON	TUE	WED	THU	FRI
	<p><b>1</b></p> <p><b>AUSTRALIA</b>                      AiG Perf. of Mfg Nov prev 50.2 (9:30am)                      CoreLogic RP Data House Prices Nov prev 0.2% (10am)                      Balance of Payments Q3 (11:30am)                      Current Acc't exp -\$16.3bn prev -\$19.0bn                      Net Exports cont. exp 1.0pts prev -0.6ppts                      Building Approvals Oct exp -1.0% prev 2.2% (11:30am)                      RBA Cash Rate Decision exp 2.00% prev 2.00% (2:30pm)</p> <p><b>CHINA</b>                      Mfg PMI Nov exp 49.8 prev 49.8 (12pm)                      Non-Mfg PMI Nov prev 53.1 (12pm)                      Caixin Mfg PMI Nov exp 48.3 prev 48.3 (12:45pm)                      Caixin Services PMI Nov prev 52.0 (12:45pm)</p> <p><b>EURO ZONE</b>                      Markit Mfg PMI Nov final exp 52.8 (8pm)                      UE Rate Oct exp 10.8% prev 10.8% (9pm)</p> <p><b>JAPAN</b>                      Cap. Spending Q3 y/y prev 5.6% (10:50am)</p> <p><b>UNITED KINGDOM</b>                      Markit Mfg PMI Nov prev 55.5 (8:30pm)</p> <p><b>UNITED STATES</b>                      Markit Mfg PMI Nov final prev 52.6 (1:45am)                      ISM Mfg Nov exp 50.5 prev 50.1 (2am)</p>	<p><b>2</b></p> <p><b>AUSTRALIA</b>                      GDP Q3 (11:30am)                      q/q exp 0.9% prev 0.2%                      y/y exp 2.5% prev 2.0%</p> <p>RBA Governor Stevens Speaks (11:12am)</p> <p><b>EURO ZONE</b>                      PPI Oct y/y exp -3.2% prev -3.1% (9pm)                      CPI Estimate Nov y/y exp 1.1% prev 1.1% (9pm)</p> <p><b>JAPAN</b>                      Monetary Base Nov 32.5% (10:50am)</p> <p><b>UNITED KINGDOM</b>                      Markit/CIPS Construction Nov exp 58.5 prev 58.8 (8:30pm)</p> <p><b>UNITED STATES</b>                      ADP Employment Change Nov exp 190k prev 182k (12:15am)                      Fed President Lockhart Speaks (12:10am)                      Federal Reserve Chair Yellen Speaks (12:30am)                      US Federal Reserve Beige Book (6am)                      Fed President Williams Speaks (7:40am)                      Fed Vice Chair Fischer Speaks (4am)</p>	<p><b>3</b></p> <p><b>AUSTRALIA</b>                      AiG Perf. of Services Nov prev 48.9 (9:30am)                      Trade Balance Oct exp \$-3.1bn prev -\$2.3bn (11:30am)</p> <p><b>EURO ZONE</b>                      Markit Services PMI Nov final prev 54.6 (8pm)                      Retail Sales Oct exp 0.2% prev -0.1% (9pm)                      ECB Monetary Policy Meeting (11:45pm)                      Main Refinancing Rate exp 0.05% prev 0.05%                      Deposit Facility Rate exp -0.30% prev -0.20%</p> <p><b>JAPAN</b>                      Nikkei PMI Services Nov prev 52.2 (12:35pm)</p> <p><b>UNITED KINGDOM</b>                      Markit/CIPS Services PMI Nov exp 55.0 prev 54.9 (8:30pm)</p> <p><b>UNITED STATES</b>                      Markit Services PMI Nov final exp 56.7 prev 56.5 (1:45am)                      Factory Orders Oct exp 1.4% prev -1.0% (2am)                      Durable Goods Orders Oct final prev 3.0% (2am)                      ISM Non-Mfg Nov exp 58.0 prev 59.1 (2am)                      Fed Chair Yellen Before Congressional Eco Committee (2am)</p>	<p><b>4</b></p> <p><b>AUSTRALIA</b>                      Retail Sales Oct exp 0.5% prev 0.4% (11:30am)</p> <p><b>EURO ZONE</b>                      German Factory Orders Oct exp 1.2% prev -1.7% (6pm)</p> <p><b>UNITED STATES</b>                      Non-farm Payrolls Nov exp 200k prev 271k (12:30am)                      Unemployment Rate Nov exp 5.0% prev 5.0% (12:30am)                      Trade Balance Oct exp -US\$40.5bn prev -US\$40.8bn (12:30am)                      Fed President Kocherlakota Speaks (Sat, 5 Dec 8am)</p>
<p><b>7</b></p> <p><b>AUSTRALIA</b>                      AiG Performance of Construction Nov prev 52.1 (9:30am)                      ANZ Job Ads Nov prev 0.4% (11:30am)</p> <p><b>EURO ZONE</b>                      German Industrial Production Oct prev -1.1% (6pm)</p> <p><b>UNITED STATES</b>                      Consumer Credit Oct exp US\$17.0bn prev US\$28.9bn (7am)</p>	<p><b>8</b></p> <p><b>AUSTRALIA</b>                      NAB Business Survey Nov (11:30am)                      Business Conditions prev 9                      Business Confidence prev 2</p> <p><b>CHINA</b>                      Trade Nov exp US\$58.0bn prev US\$61.6bn                      Exports y/y exp -3.6% prev -6.9%                      Imports y/y exp -9.7% prev -18.8%</p> <p><b>EURO ZONE</b>                      GDP Q3 2<sup>nd</sup> estimate prev 0.3% (9pm)</p> <p><b>JAPAN</b>                      GDP Q3 final prev -0.2% (10:50am)</p> <p><b>UNITED KINGDOM</b>                      Industrial Prod'n Oct prev -0.2% (8:30pm)</p>	<p><b>9</b></p> <p><b>AUSTRALIA</b>                      WBC-MI Consumer Confidence Dec prev 101.7 (10:30am)                      Housing Finance Oct (11:30am)                      No. of Own. Occupier exp -1.3% prev 2.0%                      Value of Investor exp -2.0% prev -8.5%</p> <p><b>CHINA</b>                      CPI Nov y/y exp 1.4% prev 1.3% (12:30pm)                      PPI Nov y/y exp -5.9% prev -5.9% (12:30pm)</p> <p><b>JAPAN</b>                      Machine Orders Oct prev 7.5% (10:50am)</p>	<p><b>10</b></p> <p><b>AUSTRALIA</b>                      WBC-MI Consumer Inflation Expectations Dec prev 3.5% (11am)                      Labour Force Nov (11:30am)                      Employment Change exp -10.0k prev 58.6k                      Unemployment Rate exp 6.1% prev 5.9%                      Participation Rate exp 65.0% prev 65.0%</p> <p><b>NEW ZEALAND</b>                      RBNZ Official Cash Rate exp 2.50% prev 2.75% (7am)</p> <p><b>UNITED KINGDOM</b>                      Trade Balance Oct prev -£1.4bn (8:30pm)                      Bank of England Interest Rates exp 0.50% prev 0.50% (11pm)</p>	<p><b>11</b></p> <p><b>CHINA</b>                      Retail Sales Nov y/y exp 11.0% prev 11.0% (Sat 12 Dec, 4:30pm)                      Industrial Production Nov y/y exp 5.7% prev 5.6% (Sat 12 Dec, 4:30pm)</p> <p><b>EURO ZONE</b>                      German CPI Nov final (6pm)</p> <p><b>NEW ZEALAND</b>                      Business NZ Mfg PMI Nov prev 53.3 (8:30am)                      ANZ Cons. Confidence Dec prev 122.7 (11am)</p> <p><b>UNITED STATES</b>                      Retail Sales Nov exp 0.3% prev 0.1% (12:30am)                      UoM Cons Sentiment Dec prev 91.3 (2am)</p>

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<p><b>14</b></p> <p><b>EURO ZONE</b> Industrial Production Oct prev -0.3% (9pm)</p> <p><b>JAPAN</b> Tankan Large Mfg Q4 prev 12 (10:50am) Industrial Production Oct final prev 1.4% (3:30pm)</p>	<p><b>15</b></p> <p><b>AUSTRALIA</b> RBA Meeting Minutes Dec (11:30am) ABS House Prices Q3 prev 4.7% (11:30am) ABS New Motor Vehicle Sales Nov prev -3.6% (11:30am)</p> <p><b>EURO ZONE</b> Employment Chg Q3 prev 0.3% (9pm) EU ZEW Expectations Dec prev 28.3 (9pm) German ZEW Expectations Dec prev 10.4 (9pm)</p> <p><b>UNITED KINGDOM</b> CPI Nov y/y prev -0.1% (8:30pm) PPI Outputs y/y Oct prev -1.3% (8:30pm)</p> <p><b>UNITED STATES</b> NY Empire Mfg Dec prev -10.74 (12:30am) CPI Nov y/y prev 0.2% (12:30am) NAHB Housing Index Dec prev 62 (2am)</p>	<p><b>16</b></p> <p><b>AUSTRALIA</b> WBC Leading Index Nov prev 0.1% (10:30am) Skilled Vacancies Nov (11am) RBA Assistant Gov. Debelles Speaks (10:30am)</p> <p><b>EURO ZONE</b> Trade Balance Oct prev €20.1bn (9pm) CPI Nov y/y final prev 0.0% (9pm)</p> <p><b>NEW ZEALAND</b> Current Acc't Q3 prev -NZ\$10.2bn (8:45am)</p> <p><b>UNITED KINGDOM</b> Jobless Claims Chg Nov prev 3.3k (8:30pm) ILO Unemployment Rate Oct Q prev 5.3% (8:30pm)</p> <p><b>UNITED STATES</b> Housing Starts Nov prev -11.0% (12:30am) Building Permits Nov prev 5.1% (12:30am) Industrial Production Nov prev -0.2% (1:15am) FOMC Rate Decision exp 0.25-0.50% prev 0-0.25% (6am)</p>	<p><b>17</b></p> <p><b>AUSTRALIA</b> RBA Bulletin Q4 (11:30am)</p> <p><b>EURO ZONE</b> German IFO Business Climate Dec prev 109.0 (8pm)</p> <p><b>JAPAN</b> Trade Balance Nov prev ¥108.3bn (10:50am)</p> <p><b>NEW ZEALAND</b> GDP Q3 prev 0.4% (8:45am)</p> <p><b>UNITED KINGDOM</b> Retail Sales Nov prev -0.6% (8:30pm)</p> <p><b>UNITED STATES</b> Current Account Q3 prev -US\$109.7bn (12:30am) Philadelphia Fed Index Dec prev 1.9 (2am) Leading Index Nov prev 0.6% (2am)</p>	<p><b>18</b></p> <p><b>CHINA</b> Property Prices Nov (12:30pm) MNI Business Indicator Dec (12:45pm)</p> <p><b>EURO ZONE</b> Current Account Oct prev €29.4bn (8pm)</p> <p><b>JAPAN</b> BOJ Monetary Policy Meeting Monetary Base Target prev ¥80trn</p> <p><b>NEW ZEALAND</b> ANZ Job Ads Nov prev 1.2% (8am)</p> <p><b>UNITED STATES</b> Fed President Lacker Speaks (5am)</p>
<p><b>21</b></p> <p><b>EURO ZONE</b> Consumer Confidence Dec prev -5.9 (2am)</p> <p><b>UNITED STATES</b> Chicago Fed Index Nov prev -0.04 (12:30am)</p>	<p><b>22</b></p> <p><b>CHINA</b> CB Leading Index Nov (1pm)</p> <p><b>EURO ZONE</b> German GfK Consumer Confidence Jan prev 9.3 (6pm)</p> <p><b>UNITED KINGDOM</b> GfK Consumer Confidence Dec prev 1 (11:05am)</p> <p><b>UNITED STATES</b> GDP Q3 2nd estimate prev 2.1% (12:30am) FHFA House Prices Oct prev 0.8% (1am) Existing Home Sales Nov prev -3.4% (2am) Richmond Fed Mfg Dec prev -3 (2am)</p>	<p><b>23</b></p> <p><b>NEW ZEALAND</b> Trade Balance Nov prev -NZ\$963mn (8:45am)</p> <p><b>UNITED KINGDOM</b> GDP Q4 3<sup>rd</sup> estimate prev 0.5% (8:30pm)</p> <p><b>UNITED STATES</b> Personal Income Nov prev 0.4% (12:30am) Personal Spending Nov prev 0.1% (12:30am) Durable Goods Orders Nov (12:30am) New Home Sales Nov prev 10.7% (2am) UoM Consumer Sentiment Dec final (2am)</p>	<p><b>24</b></p> <p><b>AUSTRALIA</b> CB Leading Index Oct prev -0.1% (10am)</p> <p><b>JAPAN</b> BOJ Minutes for 18-19 November Meeting (10:50am)</p>	<p><b>25</b></p> <p><b>AUSTRALIA</b> Christmas Day Public Holiday</p> <p><b>CHINA</b> Industrial Profits Nov y/y prev -4.6% (Sun 27 Dec, 12:30pm)</p> <p><b>JAPAN</b> Jobless Rate Nov prev 3.1% (10:30am) National CPI Nov y/y prev 0.3% (10:30am) Housing Starts Nov (4pm)</p>

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<b>28</b> <b>AUSTRALIA</b> Boxing Day Public Holiday <b>JAPAN</b> Industrial Production Nov (10:50am) Retail Trade Nov prev 1.1% (10:50am) <b>UNITED STATES</b> Dallas Fed Manufacturing Dec (2:30am)	<b>29</b> <b>UNITED STATES</b> S&P/Case-Shiller House Prices Oct prev 0.6% (1am) CB Consumer Confidence Dec prev 90.4 (2am)	<b>30</b> <b>UNITED STATES</b> Pending Home Sales Nov (2am) <b>EURO ZONE</b> M3 Money Supply Nov y/y prev 5.3% (8pm)	<b>31</b> <b>AUSTRALIA</b> Private Sector Credit Nov exp 0.6% prev 0.7% (11:30am) <b>UNITED STATES</b> Chicago PMI Dec (1:45am)	<b>1 January</b> <b>AUSTRALIA</b> New Years' Day Public Holiday <b>CHINA</b> Manufacturing PMI Dec (12pm) Non-Manufacturing PMI Dec (12pm)

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