July 2016

Bank of	Melbourne

MON	TUE	WED	THU	FRI
				1 AUSTRALIA AiG Perf of Mfg Jun prev 51.0 (9:30am) CoreLogic RP Data House Prices Jun prev 1.6% (10am) CHINA Mfg PMI Jun exp 50.0 prev 50.1 (11am) Non-Mfg PMI Jun prev 53.1 (11am) Caixin Mfg PMI Jun prev 53.1 (11am) Caixin Mfg PMI Jun exp 49.2 prev 49.2 (11:45am) EURO ZONE UE Rate May exp 10.1% prev 10.2% (7pm) JAPAN Jobless Rate May exp 3.2% prev 3.2% (9:30am) CPI May y/y exp -0.5% prev -0.3% (9:30am) Tankan Large Mfg Q2 exp 4 prev 6 (9:50am) UNITED KINGDOM Mfg PMI Jun exp 50.1 prev 50.1 (6:30pm) UNITED STATES Markit Mfg PMI Jun final exp 51.3 prev 51.4 (11:45pm) ISM Mfg Jun exp 51.3 prev 51.3 (12am)
<b>4</b> <b>AUSTRALIA</b> MI Inflation Jun prev -0.2% (11am) ANZ Job Ads Jun prev 2.4% (11:30am) Building Approvals May exp -3.5% prev 3.0% (11:30am) <b>UNITED KINGDOM</b> Markit/CIPS Construction PMI Jun prev 51.2 (6:30pm)	<b>5</b> AUSTRALIA AiG Perf of Services Jun prev 51.5 (9:30am) Trade Balance May exp \$-900mn prev -\$1600mn (11:30am) Retail Sales May exp 0.3% prev 0.2% (11:30am) Retail Sales May exp 0.3% prev 0.2% (11:30am) RBA Cash Rate Decision Jul exp 1.75% prev 1.75% (2:30pm) <b>CHINA</b> Services PMI Jun prev 51.2 (11:45am) <b>EURO ZONE</b> Services PMI Jun prev 51.2 (11:45am) <b>EURO ZONE</b> Services PMI Jun prev 51.2 (1000) Retail Sales May prev 0.0% (7pm) <b>UNITED KINGDOM</b> Services PMI Jun prev 53.5 (6:30pm) <b>UNITED STATES</b> Factory Orders May prev 1.9% (12am) Dur. Good Orders May prev -2.2% (12am)	6 AUSTRALIA Speech by RBA Assistant Governor Debelle (5:30pm) EURO ZONE Ger. Factory Orders May prev -2.0% (4pm) UNITED STATES Trade Balance May exp -US\$39.5bn prev \$37.4bn (11:30pm) Markit Services PMI Jun final prev 51.3 (11:45pm) ISM Non Mfg Jun exp 53.5 prev 52.9 (12am) Fed Minutes from FOMC Meeting Jun 14-15 (4am)	7 AUSTRALIA AiG Performance of Construction Jun prev 46.7 (9:30am) EURO ZONE ECB Account of the Monetary Policy Meeting (9:30pm) Ger. Industrial Prod'n May prev 0.8% (4pm) UNITED KINGDOM Industrial Prod'n May prev 2.0% (6:30pm) UNITED STATES ADP Employment Change Jun exp 150k prev 173k (10:15pm)	<b>8</b> <b>CHINA</b> CPI Jun y/y exp 1.8% prev 2.0% (Sun 10 Jul, 11:30am) PPI Jun y/y exp -2.3% prev -2.8% (Sun 10 Jul, 11:30am) <b>JAPAN</b> Current Account May prev ¥1.9trn (9:50am) <b>UNITED KINGDOM</b> Trade Balance May prev -£3.3bn (6:30pm) <b>UNITED STATES</b> Non-Farm Payrolls Change Jun exp 180k prev 38k (10:30pm) Unemployment Rate Jun exp 4.8% prev 4.7% (10:30pm) Consumer Credit May exp US\$16.5bn prev \$13.4bn (5am)

## July 2016



MON	TUE	WED	THU	FRI
11	12	13	14	15
AUSTRALIA Housing Finance May (11:30am) No. of Own. Occupiers exp -1.5% prev 1.7% Value of Investors exp -1.0% prev -5.0% JAPAN Machine Orders May prev -11.0% (9:50am)	AUSTRALIA NAB Business Survey Jun (11:30am) Business Conditions prev 10 Business Confidence prev 3 RBA Head of Financial Stability Ellis Speaks (1:20pm) EURO ZONE German CPI (EU measure) Jun y/y final prev 0.2% (4pm) UNITED STATES NFIB Small Business Index Jun prev 93.8 (8pm) Fed President Kashkari Speaks (7:30am)	AUSTRALIA WBC-MI Consumer Confidence Jul prev 102.2 (10:30am) CHINA Trade Balance Jun exp US\$47.2bn prev US\$50.0bn Exports y/y exp -4.5% prev -4.1% Imports y/y exp -6.2% prev -0.4% EURO ZONE Industrial Production May prev 1.1% (7pm) JAPAN Industrial Production May final (2:30pm) UNITED STATES Fed President Harker Speaks (8pm) US Federal Reserve Beige Book (4am)	AUSTRALIA MI Consumer Inflation Expectations Jul prev 3.5% (11am) Labour Force Jun (11:30am) Employment Change exp 10.0k prev 17.9k Unemployment Rate exp 5.7% prev 5.7% Participation Rate exp 64.8% prev 64.8% New Motor Vehicle Sales Jun prev -1.1% (11:30am) <b>NEW ZEALAND</b> BusinessNZ Mfg PMI Jun prev 57.1 (8:30am) <b>DITED KINGDOM</b> Bob Monetary Policy Decision (9pm) Bank Rate Decision prev 0.50% Asset Purchase Target prev £375bn <b>UNITED STATES</b> Fed President Lockhart Speaks (1:15am)	CHINA Industrial Production Jun y/y prev 6.0% (12pm) Retail Sales Jun y/y prev 10.0% (12pm) Fixed Assets Jun YTD y/y prev 9.6% (12pm) GDP Q2 y/y prev 6.7% (12pm) EURO ZONE Trade Balance May prev €28.0bn (7pm) CPI Jun prev 0.4% (7pm) UNITED STATES Retail Sales Jun prev 0.5% (10:30pm) CPI Jun prev 0.2% (10:30pm) CPI Jun prev 0.2% (10:30pm) NY Empire Mfg Jul prev 6.01 (10:30pm) Industrial Prod'n Jun prev -0.4% (11:15pm) UOM Consumer Sentiment Jul prev 93.5 (12am)
18	19	20	21	22
CHINA Property Prices Jun (11:30am) NEW ZEALAND CPI Q2 prev 0.2% (8:45am) UNITED STATES NAHB Housing Index Jul prev 60 (12am) Republican National Convention (18-22 July)	AUSTRALIA RBA Minutes from July Board Meeting (11:30am) EUR ZEW Expectations Jul prev 20.2 (7pm) German ZEW Expectations Jul prev 19.2 (7pm) UNITED KINGDOM CPI Jun y/y prev 0.3% (6:30pm) UNITED STATES Housing Starts Jun prev -0.3% (10:30pm) Building Permits Jun prev 0.5% (10:30pm)	AUSTRALIA WBC Leading Index Jun prev 0.21% (10:30am) DEWR Skilled Vacancies Jun prev 1.0% (11am) CHINA CB Leading Economic Index Jun (11pm) EURO ZONE Current Account May prev €36.2bn (6pm) Consumer Confidence Jul prev -7.3 (12am) UNITED KINGDOM Jobless Claims Change Jun prev -0.4k (6:30pm) ILO Unemployment Rate May Q prev 5.0% (6:30pm)	AUSTRALIA NAB Business Confidence Q2 prev 4 (11:30am) EURO ZONE ECB Monetary Policy Meeting (9:45pm) Main Refinance Rate prev 0.0% Deposit Facility Rate prev -0.4% UNITED KINGDOM Retail Sales Jun prev 0.9% (6:30pm) UNITED STATES Chicago Fed National Index May prev -0.51 (10:30pm) Philadelphia Fed Jul prev 4.7 (10:30pm) FHFA House Prices May prev 0.2% (11pm) Existing Home Sales Jun prev 1.8% (12am) Leading Index Jun prev -0.2% (12am)	CHINA MNI Business Indicator Jul (11:45am) EURO ZONE Markit Manufacturing PMI Jul (6pm) Markit Services PMI Jul (6pm) JAPAN Nikkei Manufacturing PMI Jul (12pm) UNITED STATES Markit Manufacturing PMI Jul (11:45pm)

## July 2016



MON	TUE	WED	ТНО	FRI
25	26	27	28	29
EURO ZONE German IFO Business Climate Jul prev 108.7 (6pm) JAPAN Trade Balance Jun prev -¥40.7bn (9:50am) UNITED STATES Dallas Fed Manufacturing Jul exp -15.0 prev -18.3 (12:30am) Democratic National Convention (25-29 Jul)	NEW ZEALAND Trade Balance Jun (8:45am) UNITED STATES S&P/CS House Prices May prev 0.1% (11pm) Markit Services PMI Jul (11:45pm) CB Consumer Conf. Jul prev 98.0 (12am) Richmond Fed Mfg Jul prev -7 (12am) New Home Sales Jun prev -6.0% (12am) Durable Goods Orders Jun (10:30pm)	AUSTRALIA CPI Q2 (11:30am) Headline q/q exp 0.3% prev -0.2% Headline y/y exp 1.0% prev 1.3% Underlying q/q exp 0.4% prev 0.2% Underlying y/y exp 1.4% prev 1.5% CHINA Industrial Profits Jun y/y prev 3.7% (11:30am) WBC-MNI Consumer Sentiment Jul prev 115.9 (11:45am) EURO ZONE German GfK Consumer Confidence Aug prev 10.1 (4pm) UNITED KINGDOM GDP Q2 (6:30pm) UNITED STATES Pending Home Sales Jun prev -3.7% (12am) FOMC Rate Decision exp 0.25-0.50% prev 0.25%-0.50%	AUSTRALIA Trade Price Indices Q2 (11:30am) Export Prices exp 3.0% prev -4.7% Import Prices exp -1.0% prev -3.0% EURO ZONE Economic Confidence Jul prev 104.4 (7pm) Business Climate Indicator Jul prev 0.22 (7pm) Consumer Confidence Jul final (7pm) German CPI Jul (10pm) UNITED STATES Kansas City Fed Mfg Jul prev 2 (1am)	AUSTRALIA Private Sector Credit Jun exp 0.4% prev 0.4% (11:30am) EURO ZONE Unemployment Rate Jun (7pm) CPI Estimate Jul final (7pm) GDP Q2 prev 0.6% (7pm) JAPAN Jobless Rate Jun (9:30am) National CPI Jun (9:30am) Industrial Production Jun (9:50am) Retail Sales Jun prev 0.0% (9:50am) Housing Starts Jun (3pm) BoJ Monetary Policy Meeting Annual Rise in Monetary Base prev ¥80trn BoJ Policy Rate prev -0.10% NEW ZEALAND Building Permits Jun (8:45am) ANZ Business Confidence Jul prev 20.2 (11am) UNITED KINGDOM GfK Consumer Confidence Jul (9:05am) UNITED STATES GDP Q2 annualized prev 1.1% (10:30pm) Chicago Business Barometer Jul (11:45pm) UoM Consumer Sentiment Jul final (12am)

### July 2016

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