

Monthly Economic Calendar

May 2016

MON	TUE	WED	THU	FRI
<p>2</p> <p>AUSTRALIA AiG Perf of Mfg Apr prev 58.1 (9:30am) CoreLogic RP Data House Prices Apr prev 0.2% (10am) MI Inflation Apr prev 0.0% (11am) NAB Business Survey Apr (11:30am) Business Conditions prev 12 Business Confidence prev 6</p> <p>EURO ZONE Markit Mfg PMI Apr final exp 51.5 prev 51.5 (6pm)</p> <p>JAPAN Nikkei Mfg PMI Apr final prev 48.0 (12pm)</p> <p>UNITED STATES Fed President Dudley Speaks (9:15am) Markit Mfg PMI Apr final exp 51.0 prev 50.8 (11:45pm) ISM Mfg PMI Apr exp 51.5 prev 51.8 (12am) Fed President Williams Speaks (7:30am)</p>	<p>3</p> <p>AUSTRALIA Building Approvals Mar exp -2.0% prev 3.1% (11:30am) RBA Cash Rate May exp 2.0% prev 2.0% (2:30pm) Federal Budget 2016-17 (7:30pm) 15-16 Underlying Balance exp -\$40bn 16-17 Underlying Balance exp -\$38bn</p> <p>CHINA Caixin Mfg PMI Apr exp 49.8 prev 49.7 (11:45am)</p> <p>EURO ZONE PPI Mar exp -0.1% prev -0.7% (7pm)</p> <p>UNITED KINGDOM Mfg PMI Apr exp 51.2 prev 51.0 (6:30pm)</p>	<p>4</p> <p>AUSTRALIA AiG Perf. of Services Apr prev 49.5 (9:30am)</p> <p>EURO ZONE Markit Services PMI Apr final exp 53.2 prev 53.2 (6pm) Retail Sales Mar exp 0.0% prev 0.2% (7pm)</p> <p>NEW ZEALAND UE Rate Q1 exp 5.5% prev 5.3% (8:45am) QV House Prices Apr y/y prev 11.4% (10am)</p> <p>UNITED KINGDOM Markit Construction PMI Apr exp 54.1 prev 54.2 (6:30pm)</p> <p>UNITED STATES ADP Employment Change Apr exp 198k prev 200k (10:15pm) Trade Balance Mar exp -US\$46.0bn prev -\$47.1bn (10:30pm) Markit Services PMI Apr final exp 52.4 prev 52.1 (11:45pm) ISM Non-Mfg Apr exp 54.8 prev 54.5 (12am) Factory Orders Mar exp 0.7% prev -1.7% (12am) Durable Goods Orders Mar final prev 0.8% (12am)</p>	<p>5</p> <p>AUSTRALIA HIA New Home Sales Mar prev -5.3% (11am) Trade Balance Mar exp -\$2.9bn prev -\$3.4bn (11:30am) Retail Sales (11:30am) Values Mar exp 0.4% prev 0.0% Volumes Q1 exp 0.7% prev 0.6%</p> <p>CHINA Caixin Services PMI Apr prev 52.2 (11:45am) Caixin Composite PMI Apr prev 51.3 (11:45am)</p> <p>UNITED KINGDOM Markit Services PMI Apr exp 53.6 prev 53.7 (6:30pm)</p> <p>UNITED STATES Fed President Bullard Speaks (1:30am)</p>	<p>6</p> <p>AUSTRALIA AiG Perf of Construction Apr prev 45.2 (9:30am) RBA Statement on Monetary Policy (11:30am)</p> <p>CHINA Trade Balance Apr exp US\$40.0bn prev \$29.9bn (Sun, 8 May) Exports y/y exp -1.0% prev 11.5% Imports y/y exp -3.5% prev -7.6%</p> <p>JAPAN Nikkei Services PMI Apr prev 50.0 (12pm)</p> <p>UNITED STATES Fed Presidents Bullard, Kaplan Lockhart & Williams Speak (9:15am) Non-farm Payrolls Change Apr exp 200k prev 215k (10:30pm) Unemployment Rate Apr exp 5.0% prev 5.0% (10:30pm) Consumer Credit Mar exp US\$15.8bn prev \$17.2bn (5am)</p>
<p>9</p> <p>AUSTRALIA ANZ Job Ads Apr prev 0.2% (11:30am)</p> <p>EURO ZONE Ger. Factory Orders Mar prev -1.2% (4pm)</p> <p>UNITED STATES Fed President Kashkari Speaks (3am)</p>	<p>10</p> <p>CHINA CPI Apr y/y exp 2.3% prev 2.3% (11:30am) PPI Apr y/y exp -3.8% prev -4.3% (11:30am)</p> <p>EURO ZONE German Industrial Production Mar prev -0.5% (4pm)</p> <p>UNITED KINGDOM Trade Balance Mar prev -£4.8bn (6:30pm)</p> <p>UNITED STATES NFIB Small Business Index Apr prev 92.6 (8pm)</p>	<p>11</p> <p>AUSTRALIA WBC-MI Consumer Confidence May prev 95.1 (10:30am) Housing Finance Mar (11:30am) No. of Own. Occupiers exp -1.5% prev 1.5% Value of Investors exp -3.0% prev 4.1%</p> <p>UNITED KINGDOM Industrial Production Mar prev -0.3% (6:30pm)</p>	<p>12</p> <p>AUSTRALIA RBA Assistant Governor Edey Speaks (9am) MI Consumer Inflation Expectations May prev 3.6% (11am)</p> <p>EURO ZONE Industrial Production Mar prev -0.8% (7pm)</p> <p>JAPAN Current Account Mar prev ¥2.4trn (9:50am)</p> <p>NEW ZEALAND BusinessNZ Manufacturing PMI Apr prev 54.7 (8:30am)</p> <p>UNITED KINGDOM BoE Rate Decision exp 0.50% prev 0.50% (9pm)</p> <p>UNITED STATES Fed President George Speaks (3:30am)</p>	<p>13</p> <p>CHINA Industrial Production Apr y/y prev 6.8% (3:30pm, Sat 14 May) Retail Sales Apr y/y prev 10.5% (3:30pm, Sat 14 May) Fixed Assets Apr YTD y/y prev 10.7% (3:30pm, Sat 14 May)</p> <p>EURO ZONE GDP Q1 2nd estimate (7pm) German CPI Apr final (4pm)</p> <p>NEW ZEALAND Retail Sales Volumes Q1 prev 1.2% (8:45am)</p> <p>UNITED STATES Retail Sales Apr prev -0.3% (10:30pm) UoM Consumer Sentiment May (12am) Fed Williams Speaks (9am, 14 May)</p>

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<p>16</p> <p>UNITED STATES NY Empire Mfg May prev 9.56 (10:30pm) NAHB Housing Mkt Index May prev 58 (12am)</p>	<p>17</p> <p>AUSTRALIA RBA Minutes from May Board Meeting (11:30am) New Motor Vehicle Sales Apr prev 2.2% (11:30am) EURO ZONE Trade Balance Mar prev €20.2bn (7pm) JAPAN Industrial Production Mar final prev 3.6% (2:30pm) UNITED KINGDOM CPI Mar y/y prev 0.5% (6:30pm) UNITED STATES Housing Starts Apr prev -8.8% (10:30pm) Building Permits Apr prev -8.6% (10:30pm) CPI Apr prev 0.1% (10:30pm) Industrial Production Apr prev -0.6% (11:15pm)</p>	<p>18</p> <p>AUSTRALIA WBC Leading Index Apr prev -0.12% (10:30am) RBA Assistant Gov. DeBelle Speaks (11am) Wage Price Index Q1 exp 0.6% prev 0.5% (11:30am) CHINA Property Prices Apr (11:30am) EURO ZONE CPI Apr final prev 1.2% (7pm) JAPAN GDP Q1 exp 0.1% prev -0.3% (9:50am) UNITED KINGDOM Jobless Claims Change Apr prev 6.7k (6:30pm) ILO Unemp Rate Mar Q prev 5.1% (6:30pm) UNITED STATES Fed Minutes from FOMC Meeting Apr 26-27 (4am)</p>	<p>19</p> <p>AUSTRALIA Labour Force Apr(11:30am) Employment Change exp 10.0k prev 26.1k Unemployment Rate exp 5.7% prev 5.7% Participation Rate exp 64.9% prev 64.9% CHINA MNI Business Indicator May (11:45am) EURO ZONE Current Account Mar prev €19.0bn (6pm) ECB Account of Monetary Policy Meeting (9:30pm) JAPAN Machine Orders Mar prev -9.2% (9:50am) UNITED KINGDOM Retail Sales Apr prev -1.3% (6:30pm) UNITED STATES Chicago Fed Index Apr prev -0.44 (10:30pm) Philadelphia Fed Business Outlook May prev -1.6 (10:30pm) Leading Index Apr prev 0.2% (12am)</p>	<p>20</p> <p>UNITED STATES Existing Home Sales Apr prev 5.1% (12am)</p>
<p>23</p> <p>EURO ZONE Markit Manufacturing PMI May (6pm) Markit Services PMI May (6pm) Consumer Confidence May (12am) JAPAN Trade Balance Apr prev ¥754.2bn (9:50am) UNITED STATES Markit Manufacturing PMI May (11:45pm) Fed President Bullard Speaks (7:30am)</p>	<p>24</p> <p>AUSTRALIA RBA Governor Stevens Speaks (1:05pm) CHINA CB Leading Economic Index Apr (11:00pm) EURO ZONE EU ZEW Expectations May prev 21.5 (7pm) German ZEW Expectations May prev 11.2 (7pm) Economic Confidence May (7pm) JAPAN Nikkei Mfg PMI May (12pm) UNITED STATES Richmond Fed Mfg May prev 14 (12am) New Home Sales Apr prev -1.5% (12am) Fed President Harker Speaks (8:30am)</p>	<p>25</p> <p>AUSTRALIA DEWR Skilled Vacancies Apr prev -1.2% (11am) Construction Work Done Q1 exp -1.5% prev -3.6% (11:30am) CHINA WBC-MNI Consumer Sent. May (11:45am) EURO ZONE Ger. GfK Consumer Conf. Jun prev 9.7 (4pm) German IFO Business Climate May prev 106.6 (6pm) NEW ZEALAND Trade Balance Apr prev NZ\$117mn (8:45am) UNITED STATES FHFA House Prices Mar prev 0.4% (11pm) Markit Services PMI May (11:45pm)</p>	<p>26</p> <p>AUSTRALIA Private Capex Q1 exp -5.0% prev 0.8% (11:30am) RBA Assistant Gov. DeBelle Speaks (11pm) UNITED KINGDOM GDP Q1 2nd estimate prev 0.4% (10:30pm) UNITED STATES Durable Goods Orders Apr (10:30pm) Pending Home Sales Apr prev 1.4% (12am) Kansas City Fed Mfg May prev -4 (1am) Fed President Bullard Speaks (7:15pm)</p>	<p>27</p> <p>AUSTRALIA Assistant Governor DeBelle Speaks in panel (8:30am) CHINA Industrial Profits Apr y/y prev 11.1% (11:30am) JAPAN National CPI Apr y/y prev -0.1% (9:30am) UNITED KINGDOM GfK Consumer Confidence May prev -3 (9:05am) UNITED STATES GDP Q1 annualized 2nd estimate prev 0.5% (10:30pm) UoM Consumer Sentiment May final (12am)</p>

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<p>30</p> <p>AUSTRALIA HIA New Home Sales Apr (11am) Business Indicators Q1 (11:30am) Company Profits exp 1.0% prev -0.4% Inventories exp 0.2% prev -0.4%</p> <p>EURO ZONE Economic Confidence May (7pm) Business Climate Indicator May (7pm) Consumer Confidence May final (7pm) German CPI May (10pm)</p> <p>JAPAN Retail Sales Apr prev 1.4% (9:50am)</p> <p>UNITED STATES Fed President Bullard Speaks (10:20am)</p>	<p>31</p> <p>AUSTRALIA Balance of Payments Q1 (11:30am) Current Acc't exp \$-20.6bn prev -\$21.1bn Net Exports Cont. exp 0.3ppts prev 0.0ppts Building Approvals Apr (11:30am) Private Sector Credit Apr (11:30am)</p> <p>EURO ZONE Unemployment Rate Apr (7pm) CPI Estimate May (7pm)</p> <p>JAPAN Jobless Rate Apr prev 3.2% (9:30am) Industrial Production Apr (9:50am) Housing Starts Apr y/y prev 8.4% (3pm)</p> <p>NEW ZEALAND Building Permits Apr prev -9.8% (8:45am) ANZ Business Conf. May prev 6.2 (11am)</p> <p>UNITED STATES Personal Income & Spending Apr (10:30pm) S&P/CS House Prices Mar prev 0.7% (11pm) Chicago Business Barometer May (11:45pm) CB Consumer Conf. May prev 94.2 (12am) Dallas Fed Mfg May prev -13.9 (12:30am)</p>	<p>1 June</p> <p>AUSTRALIA AiG Perf. of Manufacturing May (9:30am) CoreLogic RP Data Dwelling Prices May (10am) GDP Q1 (11:30am) q/q exp 0.7% prev 0.6% y/y exp 2.7% prev 3.0%</p> <p>CHINA Manufacturing PMI May (11am) Non-manufacturing PMI May (11am) Caixin Manufacturing PMI May (11:45am)</p> <p>EURO ZONE Markit Mfg PMI May final (6pm)</p> <p>JAPAN Capital Spending Q1 y/y prev 8.5% (9:50am) Nikkei Mfg PMI May final (12pm)</p> <p>NEW ZEALAND Terms of Trade Q1 prev -2.0% (8:45am) QV House Prices May (10am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI May (6:30pm)</p> <p>UNITED STATES Markit Mfg PMI May final (11:45pm) ISM Manufacturing May (12am) Federal Reserve's Beige Book (4am)</p>	<p>2</p> <p>AUSTRALIA Trade Balance Apr (11:30am) Retail Sales Apr (11:30am)</p> <p>EURO ZONE ECB Monetary Policy Meeting (9:45pm) Main Refinancing Rate prev 0.0% Deposit Facility Rate prev -0.4%</p> <p>UNITED KINGDOM Markit Construction PMI May (6:30pm)</p> <p>UNITED STATES ADP Employment Change May (10:15pm)</p>	<p>3</p> <p>AUSTRALIA AiG Performance of Services May (9:30am)</p> <p>CHINA Caixin Services PMI May (11:45am)</p> <p>JAPAN Nikkei Services PMI May (12pm)</p> <p>EURO ZONE Markit Services PMI May final (6pm) Retail Sales Apr (7pm)</p> <p>UNITED KINGDOM Markit Services PMI May (6:30pm)</p> <p>UNITED STATES Trade Balance Apr (10:30pm) Non-farm Payrolls Change May (10:30pm) Unemployment Rate May (10:30pm) Markit Services PMI May final (11:45pm) ISM Non-Manufacturing May (12am) Factory Orders Apr (12am) Durable Goods Orders Apr final (12am)</p>

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The Detail

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