

Monthly Economic Calendar

May 2015

MON	TUE	WED	THU	FRI
				<p>1</p> <p>AUSTRALIA AiG Perf of Mfg Apr prev 46.3 (9:30am) CoreLogic RP Data House Prices Apr prev 1.4% (10am) PPI Q1 y/y prev 1.1% (11:30am)</p> <p>CHINA Mfg PMI Apr exp 50.0 prev 50.1 (11am) Non-Mfg PMI Apr prev 53.7 (11am)</p> <p>JAPAN Jobless Rate Mar exp 3.5% prev 3.5% (9:30am) National CPI Mar y/y exp 2.2% prev 2.2% (9:30am)</p> <p>UNITED KINGDOM Mortgage Approvals Mar exp 62.5k prev 61.8k (6:30pm)</p> <p>UNITED STATES Construction Spending Mar exp 0.5% prev -0.1% (12am) ISM Mfg Apr exp 52.0 prev 51.5 (12am) UoM Consumer Sentiment Apr exp 96.0 prev 95.9 (12am)</p>
<p>4</p> <p>AUSTRALIA TD-MI Inflation Apr prev 0.4% (10:30am) ANZ Job Ads Apr prev -1.4% (11:30am) Building Approvals Mar exp -1.0% prev -3.2% (11:30am)</p> <p>CHINA HSBC Mfg PMI Apr final exp 49.4 prev 49.2 (11:45am)</p> <p>EURO ZONE Mfg PMI Apr final exp 51.9 prev 51.9 (6pm)</p> <p>UNITED STATES ISM New York Apr prev 50.0 (11:45pm) Factory Orders Mar exp 2.2% prev 0.2% (12am) Fed Evans Speaks (2:25am)</p>	<p>5</p> <p>AUSTRALIA AiG Performance of Services Apr prev 50.2 (9:30am) Trade Balance Mar exp -\$1000m prev -\$1256m (11:30am)</p> <p>CHINA RBA Cash Rate Decision exp 2.00% prev 2.25% (2:30pm)</p> <p>EURO ZONE PPI Mar y/y exp -2.2% prev -2.8% (7pm) Euro Commission Eco. Forecasts (7pm)</p> <p>UNITED KINGDOM Construction PMI Apr prev 57.8 (6:30pm)</p> <p>UNITED STATES Trade Balance Mar exp -US\$39.6bn prev -US\$35.4bn (10:30pm) Markit Services PMI Apr final prev 57.8 (11:45pm) ISM Services Apr exp 56.1 prev 56.5 (12am)</p>	<p>6</p> <p>AUSTRALIA HIA New Home Sales Mar prev 1.1% (11am) Retail Sales (11:30am) Values Mar exp 0.4% prev 0.7% Volumes Q1 exp 1.3% prev 1.5%</p> <p>CHINA HSBC Services PMI Apr prev 52.3 (11:45am)</p> <p>EURO ZONE Services PMI Apr final exp 53.7 prev 53.7 (6pm) Retail Sales Mar prev -0.2% (7pm)</p> <p>NEW ZEALAND Unemployment Rate Q1 prev 5.7% (8:45am)</p> <p>UNITED KINGDOM Services PMI Apr prev 58.9 (6:30pm)</p> <p>UNITED STATES ADP Employment Change Apr exp 185k prev 189k (10:15pm) Fed Chair Yellen Speaks in Panel (11:15pm)</p>	<p>7</p> <p>AUSTRALIA AiG Performance of Construction Mar prev 50.1 (9:30am) Labour Force Apr (11:30am) Employment Change exp -10k prev 37.7k Unemployment Rate exp 6.2% prev 6.1% Participation Rate exp 64.7% prev 64.8%</p> <p>EURO ZONE German Factory Orders Mar exp 1.5% prev -0.9% (4pm)</p> <p>UNITED STATES Consumer Credit Mar exp US\$15.8bn prev \$15.5bn (5am)</p>	<p>8</p> <p>AUSTRALIA RBA Statement on Monetary Policy (11:30am)</p> <p>CHINA Trade Balance Apr prev US\$3.08bn Exports y/y Apr prev -15.0% Imports y/y prev -12.7% CPI y/y Apr prev 1.4% (9 May, 11:30am) PPI y/y Apr prev -4.6% (9 May, 11:30am)</p> <p>EURO ZONE Ger. Industrial Production Mar exp 0.4% prev 0.2% (4pm)</p> <p>UNITED STATES Non-Farm Payrolls Change Apr exp 220k prev 126k (10:30pm) Unemployment Rate Apr exp 5.4% prev 5.5% (10:30pm)</p>

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<p>11</p> <p>AUSTRALIA NAB Business Confidence Apr prev 3 (11:30am) NAB Business Conditions Mar prev 6 (11:30am)</p> <p>UNITED KINGDOM Bank of England Bank Rate exp 0.50% prev 0.50% (9pm)</p>	<p>12</p> <p>AUSTRALIA Housing Finance (11:30am) Owner Occupier No. exp 1.0% prev 1.2% Owner Occupier Value exp 2.0% prev 0.5% Federal Budget 2015-16 (7:30pm) 14/15 Underlying Balance exp -\$45.0bn 15/16 Underlying Balance exp -\$40.0bn</p> <p>UNITED KINGDOM Industrial Production Mar prev 0.1% (6:30pm) Manufacturing Production Mar prev 0.4% (6:30pm)</p> <p>UNITED STATES NFIB Small Business Optimism Apr prev 95.2 (11pm)</p>	<p>13</p> <p>AUSTRALIA Wages Q1 exp 0.6% prev 0.6% (11:30am)</p> <p>CHINA Retail Sales Apr y/y prev 10.2% (3:30pm) Indust. Prod'n Apr y/y prev 5.6% (3:30pm)</p> <p>EURO ZONE German CPI Apr final y/y prev 0.3% (4pm) German GDP Q1 prev 0.7% (4pm) Industrial Production Mar prev 1.1% (7pm) GDP Q1 prev 0.3% (7pm) ECB Account of MP Meeting 15 Apr (9:30pm)</p> <p>JAPAN BoP Current Acc't prev ¥1440.1b (9:50am)</p> <p>UNITED KINGDOM Jobless Claims Apr prev -20.7k (6:30pm) ILO Unemp Rate Mar prev 5.6% (6:30pm) Bank of England Inflation Report (7:30pm)</p> <p>UNITED STATES Retail Sales Apr prev 0.9% (10:30pm)</p>	<p>14</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Apr prev 54.5 (8:30am) Retail Sales Volumes Q1 prev 1.7% (8:45am)</p> <p>UNITED STATES PPI Apr prev 0.2% (10:30pm)</p>	<p>15</p> <p>JAPAN PPI y/y Apr prev 0.7% (9:50am)</p> <p>UNITED KINGDOM Construction Output Mar prev -0.9% (6:30pm)</p> <p>UNITED STATES NY Empire Mfg May prev -1.19 (10:30pm) Industrial Production Apr prev -0.6% (11:15pm) Capacity Utilisation Apr prev 78.4% (11:15pm) UoM Consumer Sentiment May (12am)</p>
<p>18</p> <p>AUSTRALIA RBA Deputy Governor Lowe Speech (9:30am) New Motor Vehicle Sales Apr prev 0.5% (11:30am)</p> <p>CHINA Property Prices Apr (11:30am)</p> <p>JAPAN Machine Orders Mar prev -0.4% (9:50am) Industrial Production Mar final prev -0.3% (2:30pm)</p> <p>UNITED KINGDOM Rightmove House Prices May prev 1.6% (9:01am)</p> <p>UNITED STATES NAHB Housing Index May prev 56 (12am)</p>	<p>19</p> <p>AUSTRALIA CB Leading Index Mar prev 0.5% (10am) RBA May Meeting Minutes (11:30am)</p> <p>EURO ZONE Trade Balance Mar prev €20.3bn (7pm) EZ ZEW Expectations May prev 64.8 (7pm) CPI Apr final y/y prev -0.1% (7pm) Ger. ZEW Expectations May prev 53.3 (7pm)</p> <p>NEW ZEALAND PPI Outputs Q1 prev -0.1% (8:45am)</p> <p>UNITED KINGDOM CPI Apr prev 0.2% (6:30pm) PPI Outputs Apr prev 0.2% (6:30pm)</p> <p>UNITED STATES Housing Starts Apr prev 2.0% (10:30pm) Building Permits Apr prev -5.4% (10:30pm)</p>	<p>20</p> <p>AUSTRALIA RBA Deputy Governor Lowe as Panel Moderator (9:30am) WBC-MI Consumer Confidence Mar prev 96.2 (10:30am) DEEWR Vacancies Apr prev 0.4% (11am)</p> <p>JAPAN GDP Q1 prev 0.4% (9:50am)</p> <p>UNITED KINGDOM Bank of England Minutes (6:30pm)</p> <p>UNITED STATES Fed Minutes April 28-29 FOMC Meeting (4am)</p>	<p>21</p> <p>AUSTRALIA RBA Assistant Gov. Edey Speaks (8:50am) WBC Consumer Inflation Expectations May prev 3.4% (11am)</p> <p>CHINA HSBC Manufacturing PMI May (11:45am) MNI Business Indicator May (11:45am)</p> <p>EURO ZONE German Manufacturing PMI May (5:30pm) Manufacturing PMI May (6pm) Services PMI May (6pm) Consumer Confidence May prev -4.6 (12am)</p> <p>UNITED KINGDOM Retail Sales Ex Auto Mar prev 0.2% (6:30pm)</p> <p>UNITED STATES Philadelphia Fed Index May prev 7.5 (12am) Existing Home Sales Apr prev 6.1% (12am)</p>	<p>22</p> <p>CHINA CB Leading Economic Index Apr (12pm)</p> <p>EURO ZONE German IFO Business Climate May prev 108.6 (6pm)</p> <p>JAPAN BoJ Monetary Policy Meeting</p> <p>NEW ZEALAND ANZ Consumer Confidence May prev 128.8 (11am)</p> <p>UNITED STATES CPI Apr prev 0.2% (10:30pm) Markit Manufacturing PMI May (11:45pm)</p>

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<p>25</p> <p>JAPAN Trade Balance Apr prev ¥227.4bn (9:50am)</p>	<p>26</p> <p>NEW ZEALAND Trade Balance Apr prev NZ\$631m (8:45am)</p> <p>UNITED STATES Durable Goods Orders Apr prev 4.0% (10:30pm) FHFA House Prices Mar prev 0.7% (11pm) S&P/CS House Prices Mar prev 0.93% (11pm) New Home Sales Apr prev -11.4% (12am) CB Consumer Confidence May prev 95.2 (12am)</p>	<p>27</p> <p>AUSTRALIA WBC Leading Index Apr prev -0.3% (10:30am) RBA Deputy Governor Lowe Speech (10:45am) Construction Work Done Q1 exp -1.0% prev -0.2% (11:30am)</p> <p>CHINA Industrial Profits Apr y/y prev -0.4% (11:30am) WBC-MNI Consumer Sentiment May prev 111.1 (11:45am)</p> <p>EURO ZONE German GfK Consumer Confidence Jun prev 10.1 (4pm)</p> <p>UNITED STATES Markit Services PMI May (11:45pm) Markit Composite PMI May (11:45pm)</p>	<p>28</p> <p>AUSTRALIA Private Capital Expenditure Q1 exp -3.0% prev -2.2% (11:30am)</p> <p>EURO ZONE Eco Confidence May prev 103.7 (7pm) Business Climate May prev 0.32(7pm) Consumer Confidence May final (7pm)</p> <p>JAPAN Retail Trade Apr y/y prev -9.7% (9:50am)</p> <p>UNITED STATES Pending Home Sales Apr prev 1.1% (12am) US Fed Kocherlakota Speaks (4:45am)</p>	<p>29</p> <p>AUSTRALIA HIA New Home Sales Apr (11am) Private Sector Credit Apr exp 0.5% prev 0.5% (11:30am)</p> <p>EURO ZONE M3 Money Supply Apr y/y prev 4.6% (6pm)</p> <p>JAPAN Jobless Rate Apr (9:30am) National CPI Apr (9:30am) Industrial Production Apr (9:50am) Housing Starts Apr (3pm)</p> <p>NEW ZEALAND Building Permits Apr prev 11.0% (8:45am) ANZ Business Confidence May prev 30.2 (11am)</p> <p>UNITED KINGDOM GfK Cons Confidence May prev 4 (9:05am) GDP Q1 prev 0.3% (6:30pm)</p> <p>UNITED STATES GDP Q1 annualized 2nd estimate prev 0.2% (10:30pm) Chicago PMI May (11:45pm) UoM Consumer Sentiment May final (12am)</p>

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The Detail

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