

# Monthly Economic Calendar

May 2017

MON	TUE	WED	THU	FRI
<p><b>1</b></p> <p><b>AUSTRALIA</b>                      AiG Perf. Of Mfg Apr prev 57.5 (9:30am)                      CoreLogic House Prices Apr prev 1.4% (10am)                      MI Inflation Apr prev 0.1% (11am)</p> <p><b>JAPAN</b>                      Nikkei Mfg PMI Apr final prev 52.8 (10:30am)</p> <p><b>UNITED STATES</b>                      Personal Income Mar exp 0.3% prev 0.4% (10:30pm)                      Personal Spending Mar exp 0.2% prev 0.1% (10:30pm)                      PCE Core Inflation Mar y/y exp 1.6% prev 1.8% (10:30pm)                      Markit Mfg PMI Apr final exp 52.8 prev 52.8 (11:45pm)                      ISM Mfg Apr exp 56.5 prev 57.2 (12am)                      Construction Spending Mar exp 0.5% prev 0.8% (12am)</p>	<p><b>2</b></p> <p><b>AUSTRALIA</b>                      RBA Cash Rate exp 1.50% prev 1.50% (2:30pm)</p> <p><b>CHINA</b>                      Caixin Mfg PMI Apr exp 51.3 prev 51.2 (11:45pm)</p> <p><b>EURO ZONE</b>                      Markit Manufacturing PMI Apr final exp 56.8 prev 56.8 (6pm)                      Unemployment Rate Mar exp 9.4% prev 9.5% (7pm)</p> <p><b>JAPAN</b>                      Bank of Japan minutes March 15-16 meeting (9:50am)                      Nikkei Services PMI Apr prev 52.9 (10:30am)</p> <p><b>UNITED KINGDOM</b>                      Markit Mfg PMI Apr exp 54.0 prev 54.2 (6:30pm)</p>	<p><b>3</b></p> <p><b>AUSTRALIA</b>                      AiG Perf. Of Services Apr prev 51.7 (9:30am)</p> <p><b>EURO ZONE</b>                      GDP Q1 exp 0.5% prev 0.4% (7pm)</p> <p><b>NEW ZEALAND</b>                      Unemployment Rate Q1 exp 5.2% prev 5.2% (8:45am)</p> <p><b>UNITED KINGDOM</b>                      Markit/CIPS Construction PMI Apr exp 52.0 prev 52.2 (6:30pm)</p> <p><b>UNITED STATES</b>                      ADP Employment Change Apr exp 180k prev 263k (10:15pm)                      Markit Services PMI Apr final exp 52.5 prev 52.5 (11:45pm)                      ISM Non-Mfg Apr exp 55.8 prev 55.2 (12am)                      FOMC Rate Decision exp 0.75-1.00% prev 0.75-1.00% (4am)</p>	<p><b>4</b></p> <p><b>AUSTRALIA</b>                      Trade Mar exp \$3.2bn prev \$3.6bn (11:30am)                      RBA Governor Lowe Speaks (1:10pm)</p> <p><b>CHINA</b>                      Caixin Services PMI Apr prev 52.2 (11:45am)</p> <p><b>EURO ZONE</b>                      Markit Services PMI Apr final exp 56.2 prev 56.2 (6pm)                      Retail Sales Mar exp 0.1% prev 0.7% (7pm)</p> <p><b>UNITED KINGDOM</b>                      Markit/CIPS Services PMI Apr exp 54.5 prev 55.0 (6:30pm)</p> <p><b>UNITED STATES</b>                      Trade Balance Mar exp -\$44.5bn prev -\$43.6bn (10:30pm)                      Factory Orders Mar exp 0.4% prev 1.0% (12am)                      Durable Goods Orders Mar final exp 0.7% prev 0.7% (12am)</p>	<p><b>5</b></p> <p><b>AUSTRALIA</b>                      AiG Construction Apr prev 51.2 (9:30am)                      HIA New Home Sales Mar prev 0.2% (11am)                      RBA Statement on Monetary Policy (11:30am)</p> <p><b>UNITED STATES</b>                      Nonfarm Payrolls Apr exp 190k prev 98k (10:30pm)                      UE Rate Apr exp 4.6% prev 4.5% (10:30pm)                      Fed Vice President Fischer Speaks (1:30am)                      Fed President Williams Speaks (2:45am)                      Fed President Rosengren, Evans &amp; Bullard Speak (3:30am)                      Fed Chair Yellen Speaks (3:30am)                      Consumer Credit Mar exp \$14.0bn prev \$15.2bn (5am)</p>
<p><b>8</b></p> <p><b>AUSTRALIA</b>                      Building Approvals Mar exp -6.0% prev 8.3% (11:30am)                      ANZ Job Ads Apr prev 0.3% (11:30am)                      NAB Business Survey Apr (11:30am)                      Business Conditions prev 14                      Business Confidence prev 6</p> <p><b>CHINA</b>                      Trade Balance Apr prev US\$23.92bn                      Imports y/y prev 20.3%                      Exports y/y prev 16.4%</p> <p><b>EURO ZONE</b>                      Ger. Factory Orders Mar prev 3.4% (4pm)</p> <p><b>UNITED STATES</b>                      Fed President Mester Speaks (8:45pm)</p>	<p><b>9</b></p> <p><b>AUSTRALIA</b>                      Retail Sales (11:30am)                      Values Mar exp 0.4% prev -0.1%                      Volumes Q1 exp 0.5% prev 0.9%                      Federal Budget 2017-18</p> <p><b>EURO ZONE</b>                      German Industrial Production Mar prev 2.2% (4pm)</p> <p><b>UNITED STATES</b>                      NFIB Small Business Optimism Apr prev 104.7 (8pm)                      Fed President Rosengren Speaks (3am)</p>	<p><b>10</b></p> <p><b>CHINA</b>                      CPI Apr y/y prev 0.9% (11:30pm)                      PPI Apr y/y prev 7.6% (11:30pm)</p> <p><b>UNITED STATES</b>                      Fed President Rosengren Speaks (2am)</p>	<p><b>11</b></p> <p><b>NEW ZEALAND</b>                      RBNZ OCR May exp 1.75% prev 1.75% (7am)</p> <p><b>UNITED KINGDOM</b>                      Industrial Production Mar prev -0.7% (6:30pm)                      Trade Balance Mar prev -£3.7bn (6:30pm)                      BoE Bank Rate May prev 0.25% (9pm)                      BoE Asset Purchases May prev £435bn (9pm)</p>	<p><b>12</b></p> <p><b>EURO ZONE</b>                      Industrial Production Mar prev -0.3% (7pm)                      German GDP Q1 prev 0.4% (4pm)                      German CPI (EU measure) Apr final y/y prev 2.0% (4pm)</p> <p><b>NEW ZEALAND</b>                      BusinessNZ Mfg PMI Apr prev 57.8 (8:30am)</p> <p><b>UNITED STATES</b>                      CPI Apr y/y prev 2.4% (10:30pm)                      Retail Sales Apr exp 0.7% prev -0.2% (10:30pm)                      UoM Consumer Sentiment May prev 97.0 (12am)                      Fed President Evans speaks (11pm)</p>

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<p><b>15</b></p> <p><b>AUSTRALIA</b> Housing Finance Mar (11:30am) No. of Owner Occupier exp 0.5% prev -0.5% Value of Investor exp 2.0% prev -5.9%</p> <p><b>CHINA</b> Retail Sales Apr y/y prev 10.9% (12pm) Industrial Production Apr y/y prev 7.6% (12pm) Fixed Asset Investment Apr YTD y/y prev 9.2% (12pm)</p> <p><b>NEW ZEALAND</b> Retail Sales Volumes Q1 prev 0.6% (8:45am)</p> <p><b>UNITED STATES</b> NY Empire Mfg May prev 5.2 (10:30pm) NAHB Housing Market Index May prev 68 (12am)</p>	<p><b>16</b></p> <p><b>AUSTRALIA</b> ABS New Motor Vehicle Sales Apr prev 1.9% (11:30am) RBA Board Meeting Minutes May (11:30am)</p> <p><b>EURO ZONE</b> GDP Q1 (7pm) Trade Balance Mar prev €19.2bn (7pm) EU ZEW Expectations May prev 26.3 (7pm) Ger ZEW Expect'ns May prev 19.5 (7pm)</p> <p><b>UNITED KINGDOM</b> CPI Apr y/y prev 2.3% (6:30pm)</p> <p><b>UNITED STATES</b> Housing Starts Apr prev -6.8% (10:30pm) Building Permits Apr prev 4.2% (10:30pm) Industrial Prod'n Feb prev 0.5% (11:15pm)</p>	<p><b>17</b></p> <p><b>AUSTRALIA</b> WBC-MI Consumer Confidence May prev 99.0 (10:30am) Wage Price Index Q1 (11:30am) q/q exp 0.5% prev 0.5% y/y exp 1.9% prev 1.9%</p> <p><b>EURO ZONE</b> CPI Apr final y/y prev 1.5% (7pm)</p> <p><b>JAPAN</b> Machine Orders Mar prev 1.5% (9:50am) Industrial Production Mar final prev -2.1% (2:30pm)</p> <p><b>UNITED KINGDOM</b> Jobless Claims Chg Apr prev 25.5k (6:30pm) ILO Unemployment Rate Mar Q prev 4.7% (6:30pm)</p>	<p><b>18</b></p> <p><b>AUSTRALIA</b> MI Consumer Inflation Expectations May prev 4.1% (11am) Labour Force Apr (11:30am) Employment Change exp -20.0k prev 60.9k Unemployment Rate exp 6.0% prev 5.9% Participation Rate exp 64.7% prev 64.8%</p> <p><b>CHINA</b> Property Prices Apr (11:30am)</p> <p><b>JAPAN</b> GDP Q1 exp 0.5% prev 0.3% (9:50am)</p> <p><b>UNITED KINGDOM</b> Retail Sales Apr prev -1.8% (6:30pm)</p> <p><b>UNITED STATES</b> Philadelphia Fed May prev 22.0 (10:30pm)</p>	<p><b>19</b></p> <p><b>EURO ZONE</b> Current Account Mar prev €37.9bn (6pm) Consumer Confidence May prev -3.6 (12am)</p> <p><b>UNITED STATES</b> Leading Index Apr prev 0.4% (12am)</p>
<p><b>22</b></p> <p><b>AUSTRALIA</b> RBA Head of Economic Analysis Heath Speaks</p> <p><b>JAPAN</b> Trade Balance Apr prev ¥614.0bn (9:50am)</p>	<p><b>23</b></p> <p><b>EURO ZONE</b> German IFO Business Climate May prev 112.9 (6pm)</p> <p><b>UNITED STATES</b> New Home Sales Apr prev 5.8% (12am) Richmond Fed Mfg May prev 20 (12am)</p>	<p><b>24</b></p> <p><b>AUSTRALIA</b> WBC Leading Index Apr prev 0.08% (10:30am) Skilled Vacancies Apr prev -0.6% (11am) Construction Work Q1 prev -0.2% (11:30am)</p> <p><b>EURO ZONE</b> Ger. GfK Consumer Conf Jun prev 10.2 (4pm) Markit Manufacturing PMI May (6pm) Markit Services PMI May (6pm)</p> <p><b>JAPAN</b> Nikkei Manuf. PMI May prev 52.7 (10:30am)</p> <p><b>NEW ZEALAND</b> Trade Bal. Apr prev NZ\$322m (8:45am)</p> <p><b>UNITED STATES</b> Markit Manufacturing PMI May (11:45pm) Existing Home Sales Apr prev 4.4% (12am) FOMC Meeting Minutes May (4am)</p>	<p><b>25</b></p> <p><b>UNITED KINGDOM</b> GDP Q1 (6:30pm)</p> <p><b>UNITED STATES</b> Kansas City Fed Mfg May prev 7 (1am)</p>	<p><b>26</b></p> <p><b>CHINA</b> Industrial Profits Apr y/y prev 23.8% (Sat 27 May, 11:30am)</p> <p><b>JAPAN</b> National CPI Apr y/y prev 0.2% (9:30am)</p> <p><b>UNITED STATES</b> Durable Goods Orders Apr (10:30pm) UoM Consumer Sentiment May final (12am)</p>

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<p><b>29</b></p>	<p><b>30</b></p> <p><b>AUSTRALIA</b> Building Approvals Apr (11:30am)</p> <p><b>EURO ZONE</b> Economic Confidence May prev 109.6 (7pm) Business Climate May prev 1.09 (7pm) Consumer Confidence May final (7pm) German CPI May (10pm)</p> <p><b>JAPAN</b> Jobless Rate Apr prev 2.8% (9:30am) Retail Sales Apr prev 0.2% (9:50am)</p> <p><b>NEW ZEALAND</b> Building Permits Apr (8:45am)</p> <p><b>UNITED STATES</b> Personal Income &amp; Spending Apr (10:30pm) S&amp;P Core Logic CS House Prices Mar prev 0.69% (11pm) CB Consumer Confidence May prev 120.3 (12am) Dallas Fed Manufacturing Activity May prev 16.8 (12:30am)</p>	<p><b>31</b></p> <p><b>AUSTRALIA</b> Private Sector Credit Apr exp 0.5% prev 0.3% (11:30am)</p> <p><b>CHINA</b> Manufacturing PMI May prev 51.2 (11am) Non-Mfg PMI May prev 54.0 (11am)</p> <p><b>EURO ZONE</b> Unemployment Rate Apr (7pm) CPI Estimate May prev 1.9% (7pm)</p> <p><b>JAPAN</b> Industrial Production Apr (9:50am) Housing Starts Apr y/y prev 0.2% (3pm)</p> <p><b>NEW ZEALAND</b> ANZ Business Confidence May prev 11.0 (11am)</p> <p><b>UNITED KINGDOM</b> GfK Consumer Confidence May prev -7 (9:01am)</p> <p><b>UNITED STATES</b> Chicago PMI May prev 58.3 (11:45pm) Pending Home Sales Apr prev -0.8% (12am) US Federal Reserve Beige Book (4am)</p>	<p><b>1 June</b></p> <p><b>AUSTRALIA</b> AiG Perf. of Manufacturing May (9:30am) CoreLogic House Prices May (10am) Private Capex Q1 prev -2.1% (11:30am) Retail Sales Apr (11:30am)</p> <p><b>CHINA</b> Caixin Manufacturing PMI May (11:45am)</p> <p><b>EURO ZONE</b> Markit Manufacturing PMI May final (6pm)</p> <p><b>JAPAN</b> Capital Spending Q1 y/y prev 3.8% (9:50am) Nikkei Mfg PMI May final (10:30am)</p> <p><b>NEW ZEALAND</b> Terms of Trade Q1 prev 5.7% (8:45am)</p> <p><b>UNITED KINGDOM</b> Markit Manufacturing PMI May (6:30pm)</p> <p><b>UNITED STATES</b> ADP Employment Change May (10:15pm) Markit Mfg PMI May final (11:45pm) ISM Manufacturing May (12am) Construction Spending Apr (12am)</p>	<p><b>2</b></p> <p><b>AUSTRALIA</b> HIA New Home Sales Apr (11am)</p> <p><b>UNITED KINGDOM</b> Markit/CIPS Construction PMI May (6:30pm)</p> <p><b>UNITED STATES</b> Trade Balance Apr (10:30pm) Non-farm Payrolls May (10:30pm) Unemployment Rate May (10:30pm)</p>

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