

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
				<b>1</b> <b>AUSTRALIA</b> AiG Perf. of Mfg May prev 43.9 (9.30am) RP Data-Rismark House Prices Apr prev -0.8% (10am) <b>CHINA</b> PMI Mfg May exp 52.0 prev 53.3 (11am) HSBC Mfg PMI May prev 49.3 (12.30pm) Non-Mfg PMI May prev 56.1 (11am, 3 Jun) <b>EURO ZONE</b> PMI Mfg May final exp 45.0 prev 45.0 (6pm) UE Rate Apr exp 11.0% prev 10.9% (7pm) <b>NEW ZEALAND</b> ToT Q1 exp -2.8% prev -1.4% (8.45am) <b>UNITED KINGDOM</b> PMI Mfg May exp 49.7 prev 50.5 (6.30pm) <b>UNITED STATES</b> Non-farm Payrolls May exp 150k prev 115k (10.30pm) UE Rate May exp 8.1% prev 8.1% (10.30pm) Personal Inc Apr exp 0.3% prev 0.4% (10.30pm) Personal Spending Apr exp 0.3% prev 0.3% (10.30pm) ISM Mfg May exp 53.8 prev 54.8 (12am)
<b>4</b> <b>AUSTRALIA</b> TD Inflation May prev 0.3% (10.30am) Business Indicators Q1 (11.30am) Company Profits exp -1.5% prev -6.5% Inventories exp 0.0% prev 1.4% ANZ Job Ads May prev -3.1% (11.30am) Overseas Departures & Arrivals Apr (11:30am) <b>EURO ZONE</b> PPI Apr prev 0.5% (7pm) <b>UNITED STATES</b> Factory Orders Apr exp 0.3% prev -1.9% (12am)	<b>5</b> <b>AUSTRALIA</b> AiG Perf. of Services May prev 39.6 (9.30am) Balance of Payments Q1 (11.30am) Current Account exp -\$15.4bn prev -\$8.4bn Net Exports Cont. exp -0.7ppts prev 0.3ppts Government Finance Statistics Q1 (11.30am) RBA Cash Rate Decision exp 3.75% prev 3.75% (2.30pm) <b>CHINA</b> HSBC Services PMI May prev 54.1 (12.30pm) <b>EURO ZONE</b> PMI Composite May final prev 45.9 (6pm) PMI Services May final prev 46.5 (6pm) Retail Sales Apr prev 0.6% (7pm) German Factory Orders Apr prev 2.2% (8pm) <b>UNITED STATES</b> ISM Non-Mfg May exp 54.0 prev 53.5 (12am)	<b>6</b> <b>AUSTRALIA</b> GDP Q1 (11.30am) q/q exp 0.6% prev 0.4% y/y exp 3.3% prev 2.3% <b>EURO ZONE</b> GDP Q1 2 <sup>nd</sup> est. prev 0.0% (7pm) German Industrial Prod'n Apr prev 2.8% (8pm) ECB Rate Decision prev 1.00% (9.45pm) <b>UNITED KINGDOM</b> PMI Construction May prev 55.8 (6.30pm) <b>UNITED STATES</b> Non-farm Productivity Q1 2 <sup>nd</sup> est. exp -0.6% prev -0.5% (10.30pm) Fed's Beige Book (4am)	<b>7</b> <b>AUSTRALIA</b> AiG Performance of Construction May prev 34.9 (9.30am) Labour Force May (11.30am) Employment Change exp -10.0k prev 15.5k Unemployment Rate exp 5.1% prev 4.9% Participation Rate exp 65.2% prev 65.2% <b>JAPAN</b> Leading Index Apr prev 96.4 (3pm) <b>UNITED KINGDOM</b> PMI Services May prev 53.3 (6.30pm) BoE Asset Purchase Target prev £325bn (9pm) BoE Rate Decision exp 0.50% prev 0.50% (9pm) <b>UNITED STATES</b> Consumer Credit Apr exp US\$11.5bn prev US\$21.4bn (5am)	<b>8</b> <b>AUSTRALIA</b> Housing Finance Apr (11.30am) No. owner occupier loans exp 0.0% prev 0.3% Value of all loans exp 0.0% prev -0.5% Trade Apr exp -\$0.9bn prev -\$1.6bn (11.30am) RBA Governor Stevens speaks (12.15pm) <b>CHINA</b> PPI May y/y exp -1.2% prev -0.7% (9 Jun) CPI May y/y exp 3.2% prev 3.4% (9 Jun) Ind'l Prod'n May y/y exp 9.8% prev 9.3% (9 Jun) Retail Sales May y/y 14.1% (9 Jun) Trade May exp \$16.2bn prev \$18.4bn (10 Jun) <b>JAPAN</b> GDP Q1 prev 1.0% (9.50am) Current Account Apr prev ¥1.6trn (9.50am) <b>UNITED STATES</b> Trade Apr exp -US\$49.3bn prev -US\$51.8bn (10.30pm)
<b>11</b> <b>AUSTRALIA</b> Queen's Birthday Public Holiday	<b>12</b> <b>AUSTRALIA</b> NAB Bus Conditions May prev 0 (11.30am) NAB Bus Confidence May prev 4 (11.30am) Lending Finance Apr (11.30am) <b>UNITED KINGDOM</b> RICS House Prices May prev -19% (9.01am) Industrial Production Apr prev -0.3% (6.30pm) Mfg Production Apr prev 0.9% (6.30pm) Trade Balance Apr prev -£2.7bn (6.30pm) <b>UNITED STATES</b> NFIB Small Business Optimism May prev 94.5 (9.30pm) Import Prices May prev -0.5% (10.30pm) IBD/TIPP Eco Optimism Jun prev 48.5 (12am)	<b>13</b> <b>AUSTRALIA</b> WBC-MI Cons Conf Jun prev 0.8% (10.30am) <b>EURO ZONE</b> Industrial Production Apr prev -0.3% (7pm) <b>JAPAN</b> Machine Orders Apr prev -2.8% (9.50am) <b>UNITED STATES</b> PPI May prev -0.2% (10.30pm) Retail Sales May prev 0.1% (10.30pm) Business Inventories Apr prev 0.3% (12am)	<b>14</b> <b>AUSTRALIA</b> WBC Cons Infl Expect'ns Jun prev 3.1% (11am) WBC Unemployment Expectations Jun (11am) <b>EURO ZONE</b> Consumer Prices May prev 0.5% (7pm) <b>JAPAN</b> Industrial Production Apr final (2.30pm) <b>NEW ZEALAND</b> RBNZ OCR Decision exp 2.50% prev 2.50% (7am) <b>UNITED STATES</b> Current Acc't Q1 prev -US\$124.1bn (10.30pm) Consumer Prices May prev 0.0% (10.30pm)	<b>15</b> <b>EURO ZONE</b> Eurozone Employment Q1 prev -0.2% (7pm) Trade Balance Apr prev €4.3bn (7pm) <b>JAPAN</b> Bank of Japan Target Rate prev 0.10% <b>NEW ZEALAND</b> Business NZ PMI May prev 48.0 (8.30am) ANZ Cons. Confidence Jun prev 113.9 (11am) <b>UNITED STATES</b> Empire Mfg Jun prev 17.09 (10.30pm) Total Net TIC Flows Apr prev -US\$49.9bn (11pm) Industrial Production May prev 1.1% (11.15pm) UoM Cons Conf Jun prelim prev 79.3 (11.55am)

**18****AUSTRALIA**

Motor Vehicle Sales May prev -0.7% (11.30am)

**CHINA**

Property Prices May (11.30am)

**NEW ZEALAND**

WBC Consumer Confidence Q2 prev 102.4 (18-19 Jun)

**UNITED KINGDOM**

Nat'wide Cons Conf May prev 44 (18 -23 Jun)

**UNITED STATES**

NAHB Housing Index Jun prev 29 (12am)

**19****AUSTRALIA**

Minutes of the RBA Board Meeting (11.30am)

**EURO ZONE**

Construction Output Apr prev 12.4% (7pm)

ZEW Economic Sentiment Jun prev -2.4 (7pm)

**JAPAN**

Leading Index Apr final (3pm)

**UNITED KINGDOM**

CPI May prev 0.6% (6.30pm)

**UNITED STATES**

Housing Starts May prev 2.6% (10.30pm)

Building Permits May prev -7.0% (10.30pm)

**20****AUSTRALIA**

Speech by RBA Head of Payments Richards (9.05am)

Conference Board Leading Index Apr prev 0.2% (10am)

WBC Leading Index Apr prev 0.4% (10.30am)

DEWR Internet Skilled Vacancies May prev -0.8% (11am)

Dwelling Starts Q1 prev -6.9% (11.30am)

**JAPAN**

Merch. Trade May prev -¥522.0bn (9.50am)

All Industry Activity Index Apr prev -0.3% (2.30pm)

**NEW ZEALAND**

Current Account Q1 -NZ\$2.8bn (8.45am)

**UNITED KINGDOM**

BoE Board Meeting Minutes (6.30pm)

Jobless Claims Chg May prev -13.7k (6.30pm)

ILO Unemployment Rate Apr prev 8.2% (6.30pm)

**UNITED STATES**

FOMC Rate Decision prev 0.25% (2.30am)

**21****AUSTRALIA**

RBA Bulletin Q2 (11.30am)

**EURO ZONE**

PMI Manufacturing Jun (6pm)

PMI Composite Jun (6pm)

PMI Services Jun (6pm)

Current Account Apr prev €7.5bn (6pm)

Consumer Confidence Jun (12am)

**NEW ZEALAND**

GDP Q1 prev 0.3% (8.45am)

**UNITED KINGDOM**

Retail Sales May prev -2.3% (6.30pm)

**UNITED STATES**

Philadelphia Fed Index Jun prev -5.8 (12am)

Existing Home Sales May prev 3.4% (12am)

House Price Index Apr prev 1.8% (12am)

Leading Indicators May prev -0.1% (12am)

**22****CHINA**

MNI Flash Business Sentiment Jun (11.35am)

Conference Board Leading Index May (12pm)

HSBC Flash Mfg PMI Jun prev 48.7 (22-25 Jun)

**EURO ZONE**

German IFO Business Climate Jun prev 106.9 (6pm)

**NEW ZEALAND**

NBNZ Business Confidence Jun (11am)

**25****EURO ZONE**

German GfK Cons Conf Jul prev 5.7 (4pm)

**UNITED KINGDOM**

Nationwide House Prices Jun (25-30 Jun)

**UNITED STATES**

Chicago Fed Nat'l Activity May prev 0.11 (10.30pm)

New Home Sales May prev 3.3% (12am)

Dallas Fed Mfg Activity Jun prev -5.1 (12.30am)

**26****AUSTRALIA**

RBA Assistant Governor Debelle in Panel Discussion (1.50pm)

**UNITED KINGDOM**

Public Sector Net Borrowing May prev €18.8bn (6.30pm)

**UNITED STATES**

S&amp;P/CS 20-City House Prices Apr prev 0.1% (11pm)

Conf. Board Cons Conf Jun exp 64.9 (12am)

Richmond Fed Mfg Index Jun prev 4 (12am)

**27****CHINA**

Leading Index May prev 99.86 (27-30 Jun)

**NEW ZEALAND**

Trade Balance May prev NZ\$355mn (8.45am)

**UNITED STATES**

Durable Goods Orders May prev 0.2% (10.30pm)

Pending Home Sales May (12am)

**28****AUSTRALIA**

HIA New Home Sales May prev 6.9% (11am)

Job Vacancies May Q prev 0.7% (11.30am)

**EURO ZONE**

Bus Climate Indicator Jun (7pm)

Consumer Confidence Jun final (7pm)

Economic Confidence Jun (7pm)

**JAPAN**

Retail Trade May prev -0.3% (9.50am)

**UNITED KINGDOM**GDP Q1 3<sup>rd</sup> estimate prev -0.3% (6.30pm)

Current Account Q1 -£8.5bn (6.30pm)

**UNITED STATES**GDP Q1 3<sup>rd</sup> estimate (10.30pm)

Kansas City Fed Mfg Jun prev 9 (1am)

**29****AUSTRALIA**

Private Sector Credit May (11.30am)

**CHINA**

Industrial Profits May YTD prev -1.6% y/y (11.30am)

MNI Business Conditions Jun (11.35am)

HSBC Manufacturing PMI Jun (12.30pm)

PMI Manufacturing Jun (11am, 1 Jul)

**EURO ZONE**

CPI Estimate Jun (7pm)

**JAPAN**

Jobless Rate May prev 4.6% (9.30am)

CPI May prev 0.4% y/y (9.30am)

Industrial Production May prelim (9.50am)

Housing Starts May (3pm)

**NEW ZEALAND**

Building Permits May prev -7.2% (8.45am)

**UNITED KINGDOM**

GfK Consumer Confidence Jun (9.01am)

**UNITED STATES**

Personal Income &amp; Spending May (10.30pm)

Chicago PMI Jun (11.45pm)

UoM Consumer Confidence Jun final (11.55pm)

NAPM-Milwaukee Jun (12am)

Notes: Dates &amp; forecasts may be subject to change. All data is seasonally adj. &amp; is mth-on-mth or qtr-on-qtr unless otherwise specified. Sources are Bloomberg &amp; ABS. Forecasts for Australian data are our house forecasts; all others are consensus.

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