

# Monthly Economic Calendar

December 2014

MON	TUE	WED	THU	FRI
<p><b>1</b></p> <p><b>AUSTRALIA</b>                      AiG Perf. of Mfg Nov prev 49.4 (9:30am)                      RP Data House Prices Nov prev 1.0% (10am)                      TD-MI Inflation Nov prev 0.2% (10:30am)                      Business Indicators Q3 (11:30am)                      Company Profits exp 1.0% prev -6.9%                      Inventories exp 0.3% prev 0.8%</p> <p><b>CHINA</b>                      Mfg PMI Nov exp 50.5 prev 50.8 (12pm)                      HSBC Mfg PMI Nov Final exp 50.0 prev 50.0 (12:45pm)</p> <p><b>EURO ZONE</b>                      Mfg PMI Nov Final prev 50.4 (6pm)</p> <p><b>JAPAN</b>                      Capital Spend Q3 y/y prev 3.0% (10:50am)</p> <p><b>NEW ZEALAND</b>                      ToT Index Q3 exp -4.6% prev 0.3% (8:45am)</p> <p><b>UNITED KINGDOM</b>                      Mfg PMI Nov exp 53.0 prev 52.5 (6:30pm)</p> <p><b>UNITED STATES</b>                      Markit Mfg PMI Nov Final exp 55.0 prev 54.7 (1:45am)                      ISM Mfg Nov exp 57.8 prev 59.0 (2am)                      Fed's Dudley Speech (4:15am)                      Fed's Fischer Speech (5:00am)</p>	<p><b>2</b></p> <p><b>AUSTRALIA</b>                      Balance of Payments Q3 (11:30am)                      Current Account exp -\$13.3bn prev -\$13.7bn                      Net Exports Contribution to GDP exp 0.6ppts prev -0.9ppts                      Building Approvals Oct exp 4.0% prev -11.0% (11:30am)                      Government Finance Statistics Q3 (11:30am)                      RBA Cash Rate Decision Dec exp 2.50% prev 2.50% (2:30pm)</p> <p><b>EURO ZONE</b>                      PPI Oct prev 0.2% (9pm)</p> <p><b>UNITED KINGDOM</b>                      Construction PMI Nov exp 61.5 prev 61.4 (8:30pm)</p> <p><b>UNITED STATES</b>                      Construction Spending Oct exp 0.6% prev -0.4% (2am)                      Fed's Yellen Gives Remarks (12:30am)</p>	<p><b>3</b></p> <p><b>AUSTRALIA</b>                      AiG Perf. of Services Nov prev 43.6 (9:30am)                      GDP Q3 (11:30am)                      q/q exp 0.7% prev 0.5%                      y/y exp 3.1% prev 3.1%</p> <p><b>CHINA</b>                      Non-Mfg PMI Nov prev 53.8 (12pm)                      HSBC Services PMI Nov prev 52.9 (12:45pm)                      HSBC Composite PMI Nov prev 51.7 (12:45pm)</p> <p><b>EURO ZONE</b>                      Services PMI Nov final prev 51.3 (8pm)                      Composite PMI Nov final prev 51.4 (8pm)                      Retail Sales Oct prev -1.3% (9pm)                      GDP Q3 2<sup>nd</sup> estimate prev 0.2% (9pm)</p> <p><b>UNITED KINGDOM</b>                      Services PMI Nov exp 56.5 prev 56.2 (8:30pm)                      Composite PMI Nov prev 55.8 (8:30pm)</p> <p><b>UNITED STATES</b>                      ADP Employment Change Nov exp 222k prev 230k (12:15am)                      ISM Non-Mfg Nov exp 57.5 prev 57.1 (2am)                      Fed's Beige Book (6am)                      Fed's Plosser Speech (4:30am)</p>	<p><b>4</b></p> <p><b>AUSTRALIA</b>                      Retail Sales Oct exp 0.0% prev 1.2% (11:30am)                      International Trade Balance Oct exp -\$1.4bn prev -\$2.3bn (11:30am)</p> <p><b>EURO ZONE</b>                      ECB Policy Meeting Dec (11:45pm)                      Refinancing Rate prev 0.05%                      Deposit Rate prev -0.20%</p> <p><b>UNITED KINGDOM</b>                      Bank of England Bank Rate Decision exp 0.50% prev 0.50% (11pm)</p> <p><b>UNITED STATES</b>                      Fed's Mester Gives Remarks (12:30am)</p>	<p><b>5</b></p> <p><b>AUSTRALIA</b>                      AiG Performance of Construction Nov prev 53.4 (9:30am)</p> <p><b>EURO ZONE</b>                      German Factory Orders Oct prev 0.8% (6pm)</p> <p><b>UNITED STATES</b>                      Non-farm Payrolls Nov exp 225k prev 214k (12:30am)                      Unemployment Rate Nov exp 5.8% prev 5.8% (12:30am)                      Avg Hourly Earnings Nov exp 0.2% prev 0.1% (12:30am)                      Trade Balance Oct exp -US\$41.0bn prev -\$43.0bn (12:30am)                      Factory Orders Oct exp -0.2% prev -0.6% (2am)                      Consumer Credit Oct exp US\$16.4bn prev US\$15.9bn (6am)</p>
<p><b>8</b></p> <p><b>AUSTRALIA</b>                      ANZ Job Ads Nov prev 0.2% (11:30am)</p> <p><b>CHINA</b>                      Trade Balance Nov prev \$45.4bn                      Exports y/y prev 11.6%                      Imports y/y prev 4.6%</p> <p><b>EURO ZONE</b>                      German Industrial Production Oct prev 1.4% (6pm)</p> <p><b>JAPAN</b>                      Current Acct Oct prev ¥963.0bn (10:50am)                      GDP Q3 Final prev -0.4% (10:50am)</p> <p><b>UNITED STATES</b>                      NFIB Small Business Optimism Nov prev 96.1 (11:30pm)</p>	<p><b>9</b></p> <p><b>AUSTRALIA</b>                      NAB Bus. Confidence Nov prev 4 (11:30am)                      NAB Bus. Conditions Nov prev 13 (11:30am)</p> <p><b>UNITED KINGDOM</b>                      Industrial Production Oct prev 0.6% (8:30pm)</p> <p><b>UNITED STATES</b>                      JOLTS Job Openings Oct prev 4,735 (2am)                      Wholesale Trade Oct prev 0.2% (2am)</p>	<p><b>10</b></p> <p><b>AUSTRALIA</b>                      WBC-MI Consumer Confidence Dec prev 96.6 (10:30am)                      Housing Finance Oct (11:30am)                      No. of Own. Occupier exp 0.0% prev -0.7%                      Value of Total exp 0.0% prev 2.3%</p> <p><b>CHINA</b>                      CPI Nov y/y prev 1.6% (12:30pm)                      PPI Nov y/y prev -2.2% (12:30pm)</p> <p><b>UNITED KINGDOM</b>                      Trade Balance Oct prev -£2.8bn (8:30pm)</p>	<p><b>11</b></p> <p><b>AUSTRALIA</b>                      Cons. Infl'n Expect'ns Dec prev 4.1% (11am)                      Labour Force Nov (11:30am)                      Employment exp 15.0k prev 24.1k                      Unemployment Rate exp 6.3% prev 6.1%                      Participation Rate exp 64.6% prev 64.6%</p> <p><b>EURO ZONE</b>                      German CPI Nov final (6pm)                      ECB Monthly Report (8pm)</p> <p><b>JAPAN</b>                      Machine Orders Oct prev 2.9% (10:50am)</p> <p><b>NEW ZEALAND</b>                      RBNZ Official Cash Rate Decision exp 3.50% prev 3.50% (7am)</p> <p><b>UNITED STATES</b>                      Retail Sales Nov prev 0.3% (12:30am)</p>	<p><b>12</b></p> <p><b>AUSTRALIA</b>                      Lending Finance Oct (11:30am)</p> <p><b>CHINA</b>                      Industr'l Prod'n Nov y/y prev 7.7% (4:30pm)                      Retail Sales Nov y/y prev 11.5% (4:30pm)</p> <p><b>EURO ZONE</b>                      Industrial Production Oct prev 0.6% (9pm)</p> <p><b>NEW ZEALAND</b>                      Business NZ PMI Nov prev 59.3 (8:30am)                      ANZ Cons. Confid. Dec prev 121.8 (11am)</p> <p><b>UNITED STATES</b>                      Producer Prices Nov prev 0.2% (12:30am)                      UoM Consumer Confidence Dec prev 88.8 (1:55am)</p>

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<p><b>15</b></p> <p><b>AUSTRALIA</b> ABS New Motor Vehicle Sales Nov prev -1.6% (11:30am)</p> <p><b>JAPAN</b> Tankan Large Mfg Q4 prev 13 (10:50am)</p> <p><b>UNITED STATES</b> Empire Mfg Dec prev 10.16 (12:30am) Industrial Production Nov prev -0.1% (1:15am) NAHB Housing Index Dec prev 58 (2am) Net Long-Term TIC Flows Oct prev US\$164.3bn (8am)</p>	<p><b>16</b></p> <p><b>AUSTRALIA</b> RBA Board Meeting Minutes Dec (11:30am) RBA Assistant Governor Debelle Speaks (11:15am)</p> <p><b>CHINA</b> HSBC Flash Mfg PMI Dec (12:45pm)</p> <p><b>EURO ZONE</b> Ger. ZEW Expectations Dec prev 11.5 (9pm) EU ZEW Expectations Dec prev 11.0 (9pm) Trade Balance Oct prev €17.7bn (9pm)</p> <p><b>UNITED KINGDOM</b> CPI Nov y/y prev 1.3% (8:30pm) PPI Inputs Nov y/y prev -8.4% (8:30pm) PPI Outputs Nov y/y prev -0.5% (8:30pm)</p> <p><b>UNITED STATES</b> Housing Starts Nov prev -2.8% (12:30am) Building Permits Nov prev 5.9% (12:30am)</p>	<p><b>17</b></p> <p><b>AUSTRALIA</b> WBC Leading Index Nov prev 0.0% (10:30am) DEEWR Vacancies Nov prev 0.0% (11am)</p> <p><b>CHINA</b> MNI Business Indicator Dec (12:45pm)</p> <p><b>EURO ZONE</b> CPI Nov final (9pm)</p> <p><b>JAPAN</b> Trade Nov prev -¥710.0bn (10:50am)</p> <p><b>NEW ZEALAND</b> Current Acct Q3 prev -NZ\$1.1bn (8:45am)</p> <p><b>UNITED KINGDOM</b> Bank of England Minutes Dec (8:30pm) Jobless Claims Chg Nov prev -20.4k (8:30pm) ILO Unemploy. Rate Oct prev 6.0% (8:30pm)</p> <p><b>UNITED STATES</b> CPI Nov y/y prev 1.7% (12:30am) Current Acc. Q3 prev -US\$98.5bn (12:30am) FOMC 2-Day Meeting Starts</p>	<p><b>18</b></p> <p><b>AUSTRALIA</b> RBA Bulletin Q4 (11:30am)</p> <p><b>CHINA</b> Property Prices Nov (12:30pm)</p> <p><b>EURO ZONE</b> German IFO Business Climate Dec prev 104.7 (8pm)</p> <p><b>NEW ZEALAND</b> GDP Q3 prev 0.7% (8:45am)</p> <p><b>UNITED KINGDOM</b> Retail Sales Nov prev 0.8% (8:30pm)</p> <p><b>UNITED STATES</b> Philadelphia Fed Index Dec prev 40.8 (2am) Leading Index Nov prev 0.9% (2am) FOMC 2-Day Meeting Concludes with Rate Decision exp 0.25% prev 0.25% (6am)</p>	<p><b>19</b></p> <p><b>EURO ZONE</b> Current Account Oct prev €30.0bn (8pm) German GfK Consumer Confidence Jan (6pm)</p> <p><b>JAPAN</b> BoJ Annual Rise in Monetary Base prev ¥80trn</p> <p><b>NEW ZEALAND</b> ANZ NZ Job Ads Nov prev -0.3% (8am) ANZ Bus. Confidence Dec prev 31.5 (11am)</p>
<p><b>22</b></p> <p><b>EURO ZONE</b> Consumer Confidence Dec (2am)</p> <p><b>NEW ZEALAND</b> WBC Consumer Confidence Q4 prev 116.7 (8am)</p> <p><b>UNITED STATES</b> Chicago Fed Index Nov prev 0.14 (12:30am) Existing Home Sales Dec prev 1.5% (2am)</p>	<p><b>23</b></p> <p><b>CHINA</b> CB Leading Economic Index Nov (1pm)</p> <p><b>UNITED KINGDOM</b> GDP Q3 3<sup>rd</sup> Estimate prev 0.7% (8:30pm) Current Acct Q3 prev -£23.1bn (8:30pm)</p> <p><b>UNITED STATES</b> Durable Goods Orders Nov prev 0.4% (12:30am) FHFA House Prices Oct prev 0.0% (1am) UoM Consumer Confidence Dec Final (1:55am) New Home Sales Nov prev 0.7% (2am) Richmond Fed Mfg Dec prev 4 (2am) Personal Income Nov prev 0.2% (2am) Personal Spending Nov prev 0.2% (2am)</p>	<p><b>24</b></p> <p><b>AUSTRALIA</b> CB Leading Index Oct prev -0.3% (10am)</p>	<p><b>25</b></p> <p><b>AUSTRALIA</b> Christmas Day Public Holiday</p> <p><b>JAPAN</b> Housing Starts Nov (4pm)</p>	<p><b>26</b></p> <p><b>AUSTRALIA</b> Boxing Day Public Holiday</p> <p><b>CHINA</b> Industrial Profits Nov y/y (27 Nov, 12:30pm)</p> <p><b>JAPAN</b> Jobless Rate Nov (10:30am) National CPI Nov (10:30am) Retail Sales Nov (10:50am) Industrial Production Nov (10:50am)</p>

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<b>29</b> <b>UNITED STATES</b> Dallas Fed Mfg Dec prev 10.5 (2:30am)	<b>30</b> <b>EURO ZONE</b> M3 Money Supply Nov (8pm) <b>UNITED STATES</b> S&P-Case-Shiller Home Prices Oct prev 0.34% (1am) CB Consumer Confidence Oct prev 88.7 (2am)	<b>31</b> <b>AUSTRALIA</b> Private Sector Credit Nov exp 0.5% prev 0.6% (11:30am) <b>UNITED STATES</b> Chicago PMI Dec prev 60.8 (1:45am) Pending Home Sales Nov prev -1.1% (2am)	<b>1 January</b> <b>AUSTRALIA</b> New Year's Day Public Holiday	<b>2</b> <b>EURO ZONE</b> Manufacturing PMI Dec final (8pm) <b>UNITED STATES</b> Construction Spending Nov (2am)

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