

# Monthly Economic Calendar

January 2015

MON	TUE	WED	THU	FRI
			<b>1</b>  <b>AUSTRALIA</b> New Year's Day Public Holiday <b>CHINA</b> Mfg PMI Dec exp 50.0 prev 50.3 (12pm)	<b>2</b>  <b>AUSTRALIA</b> RP Data House Prices Dec prev -0.3% (10am) <b>CHINA</b> Non-Mfg PMI Dec prev 53.9 (3 Jan, 12pm) <b>EURO ZONE</b> Mfg PMI Dec final exp 50.8 prev 50.8 (8pm) <b>UNITED KINGDOM</b> Mfg PMI Dec exp 53.7 prev 53.5 (8:30pm) <b>UNITED STATES</b> Markit Manufacturing PMI Dec final exp 54.0 prev 53.7 (1:45am) Construction Spending Nov exp 54.0 prev 1.1% (2am) ISM Mfg Dec exp 57.5 prev 58.7 (2am)
<b>5</b>  <b>AUSTRALIA</b> AiG Perf. of Mfg Dec prev 50.1 (9:30am) <b>EURO ZONE</b> German CPI Dec y/y exp 0.2% prev 0.5% (12am) <b>UNITED KINGDOM</b> Construction PMI Dec exp 59.0 prev 59.4 (8:30pm)	<b>6</b>  <b>AUSTRALIA</b> Trade Balance Nov exp -\$1.3bn prev -\$1.3bn (11:30am) <b>CHINA</b> HSBC Services PMI Dec prev 53.0 (12:45pm) HSBC Composite PMI Dec prev 51.1 (12:45pm) <b>EURO ZONE</b> Services PMI Dec final exp 51.9 prev 51.9 (8pm) Composite PMI Dec final exp 51.7 prev 51.7 (8pm) <b>UNITED KINGDOM</b> Services PMI Dec exp 58.5 prev 58.6 (8:30pm) Composite PMI Dec prev 57.6 (8:30pm) <b>UNITED STATES</b> Factory Orders Nov exp 1.0% prev -0.7% (2am) ISM Non-Mfg Dec exp 58.0 prev 59.3 (2am)	<b>7</b>  <b>AUSTRALIA</b> AiG Perf. of Services Dec prev 43.8 (9:30am) <b>CHINA</b> WBC-MNI Consumer Sentiment Dec prev 111.0 (12:45pm) <b>EURO ZONE</b> Unemployment Rate Nov exp 11.5% prev 11.5% (9pm) CPI Estimate Dec y/y exp 0.0% (9pm) <b>UNITED STATES</b> ADP Employment Change Dec exp 226k prev 208k (12:15am) Trade Nov exp -\$42.0bn prev -\$43.4bn (12:30am) Minutes of the FOMC Meeting Dec 16-17 (6am)	<b>8</b>  <b>AUSTRALIA</b> Building Approvals Nov exp -2.0% prev 11.4% (11:30am) <b>CHINA</b> Trade Dec prev \$54.5bn (8-12 Jan) Exports y/y prev 4.7% Imports y/y prev -6.7% <b>EURO ZONE</b> German Factory Orders Nov exp -0.8% prev 2.5% (6pm) PPI Nov y/y exp -1.5% prev -1.3% (9pm) Retail Sales Nov exp 0.2% prev 0.4% (9pm) Business Climate Dec prev 0.18 (9pm) Economic Confidence Dec exp 101.2 prev 100.8 (9pm) Consumer Confidence Dec final prev -10.9 (9pm) <b>UNITED KINGDOM</b> Bank of England Bank Rate Decision exp 0.50% prev 0.50% (11pm) <b>UNITED STATES</b> Fed Evans Speaks (10:30am) Consumer Credit Nov exp US\$15.0bn prev \$13.2bn (7am)	<b>9</b>  <b>AUSTRALIA</b> AiG Performance of Construction Dec prev 45.4 (9:30am) Retail Sales Nov exp 0.2% prev 0.4% (11:30am) <b>CHINA</b> CPI Dec y/y prev 1.4% (9-13 Jan) PPI Dec y/y prev -2.7% (9-13 Jan) <b>EURO ZONE</b> German Industrial Production Nov exp 0.2% prev 0.2% (6pm) <b>NEW ZEALAND</b> Building Permits Nov prev 8.8% (8:45am) <b>UNITED KINGDOM</b> Trade Nov exp -£1.8bn prev -£2.0bn (8:30pm) Industrial Production Nov exp 0.2% prev -0.1% (8:30pm) <b>UNITED STATES</b> Non-farm Payrolls Dec exp 240k prev 321k (12:30am) Unemployment Rate Dec exp 5.7% prev 5.8% (12:30am)

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<p><b>12</b></p> <p><b>AUSTRALIA</b> Housing Finance Nov (11:30am) No. of Own. Occupier exp 2.5% prev 0.3% Value of Total exp 0.5% prev 2.3%</p> <p><b>UNITED STATES</b> Fed Lockhart Speaks (4:40am)</p>	<p><b>13</b></p> <p><b>JAPAN</b> Current Acct Nov prev ¥833.4bn (10:50am)</p> <p><b>UNITED KINGDOM</b> CPI Dec y/y prev 1.0% (8:30pm) PPI Inputs Dec y/y prev -8.8% (8:30pm) PPI Outputs Dec y/y prev -0.1% (8:30pm)</p> <p><b>UNITED STATES</b> NFIB Small Business Optimism Dec prev 98.1 (11:30pm) Fed Kocherlakota Speaks (9am)</p>	<p><b>14</b></p> <p><b>AUSTRALIA</b> Lending Finance Nov (11:30am) ABS Job Vacancies Nov Q prev -0.7% (11:30am) Engineering Construction Q3 (11:30am)</p> <p><b>EURO ZONE</b> Industrial Production Nov prev 0.1% (9pm)</p> <p><b>UNITED STATES</b> Retail Sales Dec prev 0.7% (12:30am)</p>	<p><b>15</b></p> <p><b>AUSTRALIA</b> Labour Force Dec (11:30am) Employment exp -10.0k prev 42.7k Unemployment Rate exp 6.3% prev 6.3% Participation Rate exp 64.6% prev 64.7%</p> <p><b>EURO ZONE</b> Trade Balance Nov prev €19.4bn (9pm)</p> <p><b>JAPAN</b> Machine Orders Nov prev -6.4% (10:50am)</p> <p><b>UNITED STATES</b> Empire Mfg Jan prev -3.58 (12:30am) Producer Prices Dec prev -0.2% (12:30am) Philadelphia Fed Index Jan prev 24.5 (2am)</p>	<p><b>16</b></p> <p><b>EURO ZONE</b> CPI Dec final (9pm)</p> <p><b>UNITED STATES</b> CPI Dec y/y prev 1.3% (12:30am) Industrial Production Dec prev 1.3% (1:15am) UoM Consumer Confidence Jan (2am) Net Long-Term TIC Flows Nov prev -US\$1.4bn (8am)</p>
<p><b>19</b></p> <p><b>AUSTRALIA</b> ABS New Motor Vehicle Sales Dec prev -0.6% (11:30am) TD-MI Inflation Dec prev 0.1% (10:30am)</p> <p><b>CHINA</b> Industrial Production Dec y/y prev 7.2% (19-21 Jan) Retail Sales Dec y/y prev 11.7% (19-21 Jan) GDP Q4 y/y prev 7.3% (19-21 Jan)</p> <p><b>EURO ZONE</b> Current Account Nov prev €20.5bn (8pm)</p> <p><b>JAPAN</b> Industrial Production Nov final (3:30pm)</p>	<p><b>20</b></p> <p><b>EURO ZONE</b> Ger. ZEW Expectations Jan prev 34.9 (9pm) EU ZEW Expectations Jan prev 31.8 (9pm)</p> <p><b>UNITED STATES</b> NAHB Housing Index Jan prev 57 (2am)</p>	<p><b>21</b></p> <p><b>AUSTRALIA</b> WBC-MI Consumer Confidence Jan prev 91.1 (10:30am)</p> <p><b>JAPAN</b> Bank of Japan Monetary Policy Meeting</p> <p><b>NEW ZEALAND</b> CPI Q4 y/y prev 1.0% (8:45am)</p> <p><b>UNITED KINGDOM</b> Jobless Claims Chg Dec prev -26.9k (8:30pm) ILO Unemploy. Rate Nov prev 6.0% (8:30pm) Bank of England Minutes Jan (8:30pm)</p> <p><b>UNITED STATES</b> Housing Starts Dec prev -1.6% (12:30am) Building Permits Dec prev -5.2% (12:30am)</p>	<p><b>22</b></p> <p><b>AUSTRALIA</b> Consumer Inflation Expectations Jan prev 3.4% (11am) HIA New Home Sales Nov prev 3.0% (11am)</p> <p><b>CHINA</b> HSBC Flash Mfg PMI Jan (12:45pm)</p> <p><b>EURO ZONE</b> Manufacturing PMI Jan (8pm) Services PMI Jan (8pm) Consumer Confidence Jan (2am) ECB Policy Meeting Jan (11:45pm) Refinancing Rate prev 0.05% Deposit Rate prev -0.20%</p> <p><b>NEW ZEALAND</b> ANZ Job Ads prev -0.1% (8am) Business NZ PMI Dec prev 55.2 (8:30am) ANZ Cons Confidence Jan prev 126.5 (11am)</p> <p><b>UNITED STATES</b> FHFA House Prices Nov (1am) Markit Manufacturing PMI Jan (1:45am)</p>	<p><b>23</b></p> <p><b>UNITED KINGDOM</b> Retail Sales Dec prev 1.6% (8:30pm)</p> <p><b>UNITED STATES</b> Chicago Fed Index Dec prev 0.73 (12:30am) Existing Home Sales Dec prev -6.1% (2am) Leading Index Dec prev 0.6% (2am)</p>

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<p><b>26</b></p> <p><b>AUSTRALIA</b> Australia Day Public Holiday</p> <p><b>EURO ZONE</b> German IFO Business Climate Jan prev 105.5 (8pm)</p> <p><b>JAPAN</b> Trade Dec prev -¥891.9bn (10:50am)</p> <p><b>UNITED STATES</b> Dallas Fed Manufacturing Jan (2:30am)</p>	<p><b>27</b></p> <p><b>AUSTRALIA</b> NAB Bus. Confidence Dec prev 1 (11:30am) NAB Bus. Conditions Dec prev 5 (11:30am)</p> <p><b>UNITED KINGDOM</b> GDP Q4 (8:30pm)</p> <p><b>UNITED STATES</b> Durable Goods Orders Dec (12:30am) S&amp;P-Case-Shiller Home Prices Nov (1am) New Home Sales Dec (2am) CB Consumer Confidence Jan (2am) Richmond Fed Manufacturing Jan (2am)</p>	<p><b>28</b></p> <p><b>AUSTRALIA</b> WBC Leading Index Dec prev -0.06% (10:30am)</p> <p>DEEWR Vacancies Dec prev -0.8% (11am) Consumer Prices Q4 (11:30am) Headline q/q exp 0.4% prev 0.5% Headline y/y exp 1.9% prev 2.3% Underlying q/q exp 0.6% prev 0.5% Underlying y/y exp 2.3% prev 2.6%</p> <p><b>EURO ZONE</b> German GfK Consumer Confidence Feb prev 9.0 (6pm)</p> <p><b>UNITED STATES</b> FOMC Rate Decision Jan 27-28 exp 0.25% prev 0.25% (6am)</p>	<p><b>29</b></p> <p><b>AUSTRALIA</b> Trade Price Indices Q4 (11:30am) Import Prices exp 2.5% prev -0.8% Export Prices exp -2.0% prev -3.9%</p> <p><b>EURO ZONE</b> M3 Money Supply Dec (8pm) Business Climate Indicator Jan (9pm) Economic Confidence Jan (9pm) Consumer Confidence Jan final (9pm)</p> <p><b>JAPAN</b> Retail Sales Dec (10:50am)</p> <p><b>NEW ZEALAND</b> RBNZ Official Cash Rate Decision exp 3.50% prev 3.50% (7am) Trade Dec prev -NZ\$213mn (8:45am)</p> <p><b>UNITED STATES</b> Pending Home Sales Dec (2am)</p>	<p><b>30</b></p> <p><b>AUSTRALIA</b> Producer Prices Q4 prev 0.2% (11:30am) Private Sector Credit Dec (11:30am)</p> <p><b>CHINA</b> Manufacturing PMI Jan (1 Feb, 12pm)</p> <p><b>EURO ZONE</b> Unemployment Rate Dec (9pm) CPI Estimate Jan (9pm)</p> <p><b>JAPAN</b> Jobless Rate Dec (10:30am) National CPI Dec (10:30am) Industrial Production Dec (10:50am) Housing Starts Dec (5pm)</p> <p><b>NEW ZEALAND</b> Building Permits Dec (8:45am)</p> <p><b>UNITED KINGDOM</b> GfK Cons Confidence Jan prev -4 (11:05am)</p> <p><b>UNITED STATES</b> GDP Q4 (12:30am) Chicago PMI Jan (1:45am) UoM Consumer Confidence Jan Final (1:55am)</p>

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