

August 2019

MON	TUE	WED	THU	FRI
			<p>1</p> <p>AUSTRALIA AiG PMI Jul prev 49.4 (8.30am) CoreLogic Dwelling Prices Jul exp 0.0% prev -0.1% (10.00am) Trade Price Indices Q2 (11.30am) – Import Prices exp 2.4% prev -0.5% – Export Prices exp 2.8% prev 4.5%</p> <p>CHINA Caixin Mfg PMI Jul exp 49.8 prev 49.4 (11.45am)</p> <p>JAPAN Nikkei Mfg PMI Jul final prev 49.6 (10.30am)</p> <p>UNITED KINGDOM Markit Mfg PMI Jul prev 48 (6.30pm) BoE Bank Rate exp 0.75% prev 0.75% (9.00pm)</p> <p>UNITED STATES Markit Mfg PMI Jul final (11.45pm) ISM Mfg Jul exp 52.3 prev 51.7 (12.00am) Construction Spending Jun exp 0.5% prev -0.8% (12.00am)</p>	<p>2</p> <p>AUSTRALIA PPI Q2 prev 0.4% (11.30am) Retail Sales (11.30am) – Values Jun exp 0.1% prev 0.1% – Volumes Q2 exp 0.3% prev -0.1%</p> <p>EURO ZONE PPI Jun y/y prev 1.6% (7.00pm) Retail Sales Jun prev -0.3% (7.00pm)</p> <p>NEW ZEALAND ANZ Cons Conf Jul prev 122.6 (8.00am)</p> <p>UNITED STATES Employment report Jul (10.30pm) – Non-farm Payrolls Jul exp 160k prev 224k – Unemp. Rate Jul exp 3.6% prev 3.7% – Avg earnings Jul exp 0.2% prev 0.2% Trade Balance Jun exp -\$54.0bn prev -\$55.5bn (10.30pm) Durable Goods Orders Jun final (12.00am) UoM Cons Sent Jul final exp 98.4 prev 98.4 (12.00am)</p>
<p>5</p> <p>AUSTRALIA AiG PSI Jul prev 52.2 (8.30am) MI Inflation Jul y/y prev 1.6% (11.00am)</p> <p>CHINA Caixin Services PMI Jul exp 52.2 prev 52 (11.45am)</p> <p>EURO ZONE Markit Services PMI Jul final (6.00pm)</p> <p>JAPAN Nikkei Services PMI Jul final prev 52.3 (10.30am)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Jul prev 50.2 (6.30pm)</p> <p>UNITED STATES Markit Services PMI Jul final (11.45pm) ISM Non-Mfg Jul exp 55 prev 55.1 (12.00am)</p>	<p>6</p> <p>AUSTRALIA ANZ Job Ads Jul prev 4.6% (11.30am) Trade Balance Jun exp \$6.0bn prev \$5.7bn (11.30am) RBA Board Decision exp 1.00% prev 1.00% (2.30pm)</p> <p>EURO ZONE Ger. Factory Orders Jun (4.00pm)</p> <p>NEW ZEALAND Unemployment Rate Q2 prev 4.2% (8.45am) Employment Q2 prev -0.2% (8.45am) Private Wages Ex. Overtime Q2 prev 0.3% (8.45am)</p> <p>UNITED STATES Fed's Bullard Speaks on U.S. Economy in Washington (2.00am)</p>	<p>7</p> <p>AUSTRALIA AiG Perf of Construction Jul prev 43 (8.30am) Housing Finance Jun (11.30am) – No. Owner Occupier ex refi exp 1.0% prev -0.1% – Value Investor ex refi exp 0.5% prev -1.7% – Value Owner Occupier ex refi exp 1.0% prev -2.7%</p> <p>EURO ZONE Industrial Production Jun prev 0.3% (4.00pm)</p> <p>NEW ZEALAND RBNZ OCR Decision prev 1.50% (12.00pm)</p> <p>UNITED STATES Fed's Evans Holds Media Breakfast in Chicago (2.00pm) Consumer Credit Jun prev \$17.1bn (5.00am)</p>	<p>8</p> <p>AUSTRALIA RBA's Bullock Gives Speech in Toowoomba (7.30am)</p> <p>CHINA Trade Balance Jul prev US\$50.98bn Exports Jul y/y prev -1.3% Imports Jul y/y prev -7.3%</p> <p>JAPAN Current Account Jun prev ¥1594.8bn (9.50am)</p>	<p>9</p> <p>AUSTRALIA RBA Governor Lowe Gives Semi-annual Testimony in Canberra (9.30am) RBA Statement on Monetary Policy (11.30am)</p> <p>CHINA CPI Jul y/y prev 2.7% (11.30am) PPI Jul y/y prev 0.0% (11.30am) Current Account Q2 prev US\$49.0bn</p> <p>JAPAN GDP Q2 prev 0.6% (9.50am)</p> <p>NEW ZEALAND Net Migration Jun prev 4.2k (8.45am)</p> <p>UNITED KINGDOM GDP Q2 prev 0.5% (6.30pm)</p> <p>UNITED STATES PPI Final Jul y/y exp 0.2% prev 0.1% (10.30pm)</p>

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<p>12</p> <p>NEW ZEALAND Card Spending Jul prev 0.1% (8.45am)</p>	<p>13</p> <p>AUSTRALIA RBA Kent Gives Speech in Sydney (8.00am) NAB Business Survey (11.30am) – Business Conditions Jul prev 3 – Business Confidence Jul prev 2</p> <p>EURO ZONE CPI Jul final (4.00pm) EU ZEW Expectations Aug prev -20.3 (7pm)</p> <p>UNITED KINGDOM ILO Unemployment Rate Jun prev 3.8% (6.30pm)</p> <p>UNITED STATES NFIB Small Business Optimism Jul prev 103.3 (8pm) CPI Jul prev 0.1% (10.30pm)</p>	<p>14</p> <p>AUSTRALIA WBC-MI Consumer Confidence Aug prev 96.5 (10.30am) Wage Price Index Q2 (11.30am) – q/q exp 0.5% prev 0.5% – y/y exp 2.2% prev 2.3%</p> <p>CHINA Industrial Production Jul prev 6.0% (12.00pm) Retail Sales Jul y/y prev 9.8% (12.00pm)</p> <p>EURO ZONE Industrial Production Jun prev 0.9% (7.00pm) GDP Q2 (7.00pm)</p> <p>JAPAN Machinery Orders Jun prev -7.8% (9.50am)</p> <p>UNITED KINGDOM CPI Jul prev 0.0% (6.30pm)</p> <p>UNITED STATES Import Price Index Jul prev -0.9% (10.30pm)</p>	<p>15</p> <p>AUSTRALIA RBA's Debelle Gives Speech in Sydney (9am) Consumer Inflation Expectations Aug prev 3.2% (11.00am) Labour Force Jul (11.30am) – Employment Change exp 5k prev 0.5k – Unemploy Rate Jul exp 5.3% prev 5.2% – Participation Rate Jul exp 65.9% prev 66%</p> <p>JAPAN Industrial Production Jun final (2.30pm)</p> <p>UNITED KINGDOM Retail Sales Jul prev 1.0% (6.30pm)</p> <p>UNITED STATES NY Empire Mfg Aug prev 4.3 (10.30pm) Phily Fed Index Aug prev 21.8 (10.30pm) Retail Sales Jul exp 0.1% prev 0.4% (10.30pm) Industrial Production Jul exp 0.5% prev 0.0% (11.15pm) NAHB Housing Index Aug prev 65 (12.00am) Total Net TIC flows Jun prev 32.9 (6.00am)</p>	<p>16</p> <p>EURO ZONE Trade Balance Jun prev 20.2 (7.00pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Jul prev 51.3 (8.30am)</p> <p>UNITED STATES Housing Starts Jul prev -0.9% (10.30pm) Building Permits Jul prev -6.1% (10.30pm) UoM Consumer Sentiment Aug (12.00am)</p>
<p>19</p> <p>NEW ZEALAND PPI Q2 prev -0.5% (12.45pm)</p> <p>UNITED KINGDOM Rightmove House Prices Aug prev -0.2% (9.01am)</p>	<p>20</p> <p>AUSTRALIA RBA Board Meeting Minutes Aug (11.30am)</p>	<p>21</p> <p>AUSTRALIA WBC Leading Index Jul prev -0.02% (10.30am)</p> <p>NEW ZEALAND Credit Card Spending Jul prev 1.5% (1.00pm)</p> <p>UNITED STATES Existing Home Sales Jul prev -1.7% (12.00am)</p>	<p>22</p> <p>EURO ZONE Markit Services PMI Aug (6.00pm) Consumer Confidence Aug (12.00am)</p> <p>JAPAN Nikkei Mfg PMI Aug (10.30am) Nikkei Services PMI Aug (10.30am)</p> <p>UNITED STATES Markit Manufacturing PMI Aug (11.45pm) Markit Services PMI Aug (11.45pm) Leading Index Jul prev -0.3% (12.00am) Kansas City Fed Index Aug prev -1 (1.00am)</p>	<p>23</p> <p>AUSTRALIA RBA Governor Lowe Gives Speech at Jackson Hole (2.25am, Sun 25 August)</p> <p>JAPAN CPI Jul y/y prev 0.7% (9.30am)</p> <p>NEW ZEALAND Retail Sales Volumes Q2 prev 0.7% (8.45am)</p> <p>UNITED STATES New Home Sales Jul prev 7.0% (12.00am)</p>

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<p>26</p> <p>EURO ZONE IFO Business Climate Survey Aug (6.00pm)</p> <p>NEW ZEALAND Trade Balance Jul prev NZ\$365mn (8.45am)</p> <p>UNITED STATES Chicago Fed Nat Act Index Jul prev -0.02 (10.30pm) Durable Goods Orders Jul (10.30pm) Dallas Fed Mfg Aug prev -6.3 (12.30am)</p>	<p>27</p> <p>AUSTRALIA RBA's Debelle Gives Speech in Canberra (12.00pm)</p> <p>CHINA Industrial Profits Jul y/y prev -3.1% (11.30am)</p> <p>UNITED STATES FHFA House Prices Jun prev 0.1% (11.00pm) S&P CoreLogic CS House Prices Jun (11.00pm) Richmond Fed Mfg Aug prev -12 (12.00am) Consumer Confidence Index Aug (12.00am)</p>	<p>28</p> <p>AUSTRALIA Construction Work Done Q2 exp -1.3% prev 1.9% (11.30am)</p> <p>EURO ZONE Ger. GfK Consumer Confidence Sep (4pm) M3 Money Supply Jul (6.00pm)</p>	<p>29</p> <p>AUSTRALIA Private Capital Expenditure Q2 exp -0.3% prev -1.7% (11.30am)</p> <p>EURO ZONE Economic Confidence Aug (7.00pm) Business Climate Indicator Aug (7.00pm) Consumer Confidence Aug final (7.00pm) CPI Aug (10.00pm)</p> <p>NEW ZEALAND ANZ Business Confidence Aug (11.00am)</p> <p>UNITED STATES GDP Q2 (10.30pm) Pending Home Sales Jul (12.00am)</p>	<p>30</p> <p>AUSTRALIA Private Sector Credit Jul (11.30am)</p> <p>CHINA Mfg PMI Aug (11.00am, Sat 31 Aug) Non-mfg PMI Aug (11.00am, Sat 31 Aug)</p> <p>EURO ZONE Unemployment Rate Jul (7.00pm) CPI Aug y/y (7.00pm)</p> <p>JAPAN Job to Applicant ratio Jul (9.30am) Industrial Production Jul (9.50am)</p> <p>NEW ZEALAND ANZ Consumer Confidence Aug (8.00am) Building Permits Jul (8.45am)</p> <p>UNITED KINGDOM GfK Consumer Sentiment Aug (9.01am)</p> <p>UNITED STATES Personal Income Jul (10.30pm) Personal Spending Jul (10.30pm) PCE Core Inflation Jul (10.30pm) Chicago PMI Aug (11.45pm) UoM Consumer Sentiment Aug final (12.00am)</p>

Times are AEST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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The Detail

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