

December 2020

MON	TUE	WED	THU	FRI
	<p><b>1 Dec</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Mfg Nov prev 56.3 (8:30am)                      CoreLogic Dwelling Prices Nov exp 2.0% prev 0.2% (10am)                      Balance of Payments Q3 (11:30am)                      Current Account exp \$6.5bn prev \$17.7bn                      Net Exports contr. exp -1.7ppts prev 1ppt                      Building Approvals Oct exp -3.0% prev 15.4% (11:30am)                      Weekly Payrolls Jobs &amp; Wages w/e Nov 14 (11:30am)                      Government Statistics Q3 (11:30am)                      RBA Board Meeting (2:30pm)</p> <p><b>CHINA</b>                      Caixin Mfg PMI Nov exp 53.5 prev 53.6 (12:45pm)</p> <p><b>EURO ZONE</b>                      CPI Nov y/y exp -0.2% prev -0.3% (9pm)</p> <p><b>UNITED STATES</b>                      ISM Mfg Nov exp 58.0 prev 59.3 (2am)                      Construction Spending Oct exp 0.8% prev 0.3% (2am)</p>	<p><b>2</b></p> <p><b>AUSTRALIA</b>                      RBA Governor Lowe's Semi-Annual Parliamentary Testimony (11am)                      GDP Q3 (11:30am)                      q/q exp 3.0% prev -7.0%                      y/y exp -3.9% prev -6.3%</p> <p><b>EURO ZONE</b>                      Unemployment Rate Oct exp 8.4% prev 8.3% (9pm)</p> <p><b>NEW ZEALAND</b>                      Terms of Trade Q3 exp -3.8% prev 2.5% (8:45am)</p> <p><b>UNITED STATES</b>                      ADP Employment Change Nov exp 420k prev 365k (12:15am)                      Federal Reserve's Beige Book (6am)</p>	<p><b>3</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Construction Nov prev 52.7 (8:30am)                      Housing Finance Oct (11:30am)                      Total exp 2.0% prev 5.9%                      Owner-occupier exp 2.8% prev 6.0%                      Investor exp 1.2% prev 5.2%</p> <p>Trade Balance Oct exp \$5.8bn prev \$5.6bn (11:30am)</p> <p><b>CHINA</b>                      Caixin Services PMI Nov exp 56.4 prev 56.8 (12:45pm)</p> <p><b>EURO ZONE</b>                      Retail Sales Oct exp 0.7% prev -2.0% (9pm)</p> <p><b>NEW ZEALAND</b>                      Building Permits Oct prev 3.6% (8:45am)</p> <p><b>UNITED STATES</b>                      ISM Non-Mfg Nov exp 56.0 prev 56.6 (2am)</p>	<p><b>4</b></p> <p><b>AUSTRALIA</b>                      Retail Sales Oct exp 1.6% prev -1.1% (11:30am)</p> <p><b>EURO ZONE</b>                      Ger. Factory Orders Oct exp 2.0% prev 0.5% (6pm)</p> <p><b>UNITED STATES</b>                      Employment Report Nov (12:30am)                      Non Farm Payrolls exp 500k prev 638k                      Unemployment Rate exp 6.8% prev 6.9%                      Average Earnings exp 0.1% prev 0.1%                      Trade Balance Oct exp -\$64.8bn prev -\$63.9bn (12:30am)                      Factory Orders Oct exp 0.8% prev 1.1% (2am)                      Durable Goods Orders Oct Final exp 1.3% prev 1.3% (2am)</p>
<p><b>7</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Services Nov prev 51.4 (8:30am)                      RBA Governor Lowe Speech (9:05am)                      ANZ Job Ads Nov prev 9.4% (11:30am)</p> <p><b>CHINA</b>                      Exports Nov y/y prev 11.4%                      Imports Nov y/y prev 1.6%                      Trade Balance Nov prev US\$58.44bn</p>	<p><b>8</b></p> <p><b>AUSTRALIA</b>                      NAB Business Survey Nov (11:30am)                      Business Conditions prev 1                      Business Confidence prev 5</p> <p><b>EURO ZONE</b>                      EU ZEW Expectations Dec prev 32.8 (9pm)                      GDP Q3 Final prev 12.6% (9pm)</p> <p><b>JAPAN</b>                      GDP Q3 Final prev 5.0% (10:50am)                      Current Account Oct prev ¥1660.2bn (10:50am)</p> <p><b>NEW ZEALAND</b>                      ANZ business confidence Dec (11am)</p> <p><b>UNITED STATES</b>                      Consumer Credit Oct prev \$16.2bn (7am)</p>	<p><b>9</b></p> <p><b>AUSTRALIA</b>                      WBC-MI Consumer Confidence Dec prev 107.7 (10:30am)</p> <p><b>CHINA</b>                      PPI Nov y/y prev -2.1% (12:30pm)                      CPI Nov y/y prev 0.5% (12:30pm)</p> <p><b>JAPAN</b>                      Machinery Orders Oct prev -5.9% (5pm)</p>	<p><b>10</b></p> <p><b>AUSTRALIA</b>                      Consumer Inflation Expectations Dec prev 3.5% (11am)</p> <p><b>EURO ZONE</b>                      ECB Decision prev 0.0% (11:45pm)</p> <p><b>UNITED STATES</b>                      CPI Nov prev 0.0% (12:30am)</p>	<p><b>11</b></p> <p><b>NEW ZEALAND</b>                      BusinessNZ Mfg PMI Nov prev 51.7 (8:30am)</p> <p><b>UNITED STATES</b>                      PPI Final Nov y/y prev 0.3% (12:30am)                      UoM Consumer Sentiment Dec prev 76.9 (2am)</p>

# Monthly economic calendar



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MON	TUE	WED	THU	FRI
<p><b>14</b></p> <p><b>AUSTRALIA</b> Household Impacts of COVID-19 Survey Nov (11:30am) Overseas Arrivals &amp; Depart. Oct (11:30am)</p> <p><b>EURO ZONE</b> Industrial Production Oct prev -0.4% (9pm)</p> <p><b>JAPAN</b> Tankan Large Manufacturers Index Q4 prev -27 (10:50am) Industrial Production Oct y/y Final prev 3.9% (3:30pm)</p> <p><b>NEW ZEALAND</b> Net Migration Oct prev 808 (8:45am)</p>	<p><b>15</b></p> <p><b>AUSTRALIA</b> RBA Board Meeting Minutes (11:30am) Weekly Payrolls w/e Nov 28 (11:30am)</p> <p><b>CHINA</b> Industrial Production Nov ytd prev 1.8% (1pm) Retail Sales Nov y/y prev 4.3% (1pm)</p> <p><b>UNITED KINGDOM</b> ILO Unemployment Rate Oct prev 4.8% (6pm)</p> <p><b>UNITED STATES</b> NY Empire Mfg Index Dec prev 6.3 (12:30am) Import Price Index Nov prev -0.1% (12:30am) Industrial Production Nov prev 1.1% (1:15am)</p>	<p><b>16</b></p> <p><b>AUSTRALIA</b> WBC Leading Index Nov prev 3.25% (10:30am) Business Impacts of COVID-19 Survey Dec (11:30am)</p> <p><b>EURO ZONE</b> Trade Balance Oct prev €24.0bn (9pm)</p> <p><b>NEW ZEALAND</b> Current Account Q3 prev \$1.8bn (8:45am)</p> <p><b>UNITED KINGDOM</b> CPI Nov prev 0.0% (6pm)</p> <p><b>UNITED STATES</b> Total Net TIC Flows Oct prev -79.9 (8am) Retail Sales Nov prev 0.3% (12:30am) Markit Manufacturing PMI Dec (1:45am) Markit Services PMI Dec (1:45am) Business Inventories Oct prev 0.7% (2am) NAHB Housing Market Index Dec prev 90 (2am) FOMC Decision exp 0.25% prev 0.25% (6am)</p>	<p><b>17</b></p> <p><b>AUSTRALIA</b> Labour Force Nov (11:30am) Employment Change exp 75k prev 178.8k Unemployment Rate exp 7.0% prev 7.0% Participation Rate exp 66.1% prev 65.8%</p> <p><b>EURO ZONE</b> CPI Nov Final prev 0.2% (9pm)</p> <p><b>NEW ZEALAND</b> GDP Q3 prev -12.2% (8:45am)</p> <p><b>UNITED KINGDOM</b> BoE Decision prev 0.10% (11pm)</p> <p><b>UNITED STATES</b> Philadelphia Fed Index Dec prev 26.3 (12:30am) Housing Starts Nov prev 4.9% (12:30am) Building Permits Nov prev -0.1% (12:30am) Kansas City Fed index Dec prev 11 (3am)</p>	<p><b>18</b></p> <p><b>EURO ZONE</b> Ger. IFO Business Climate Survey Dec prev 90.7 (8pm)</p> <p><b>JAPAN</b> CPI Nov y/y prev -0.4% (10:30am)</p> <p><b>NEW ZEALAND</b> Consumer Confidence Dec (8am) Trade Balance Nov prev -\$501m (8:45am)</p> <p><b>UNITED KINGDOM</b> GfK Consumer Sentiment Dec prev -33 (11:01am) Retail Sales Nov prev 1.2% (6pm)</p> <p><b>UNITED STATES</b> Leading Index Nov prev 0.7% (2am)</p>
<p><b>21</b></p> <p><b>NEW ZEALAND</b> ANZ Business Confidence Dec Final (11am) Credit Card Spending Nov prev 1.5% (1pm)</p> <p><b>UNITED KINGDOM</b> Rightmove House Prices Dec prev -0.5% (11:01am)</p> <p><b>UNITED STATES</b> Chicago Fed Nat Act Index Nov prev 0.83 (12:30am)</p>	<p><b>22</b></p> <p><b>AUSTRALIA</b> Retail Trade Preliminary Nov (11:30am)</p> <p><b>EURO ZONE</b> Consumer Confidence Dec prev -17.6 (2am)</p> <p><b>UNITED KINGDOM</b> Public Sector Borrowing Nov prev £21.6bn (6pm) GDP Q3 Final prev 15.5% (8:30pm)</p> <p><b>UNITED STATES</b> GDP Q3 prev 33.1% (12:30am) Consumer Confidence Index Dec prev 96.1 (2am) Existing Home Sales Nov prev 4.3% (2am) Richmond Fed index Dec prev 15 (2am)</p>	<p><b>23</b></p> <p><b>UNITED STATES</b> Personal Income Nov prev -0.7% (12:30am) Personal Spending Nov prev 0.5% (12:30am) PCE Core Nov prev 0.0% (12:30am) FHFA House Prices Oct prev 1.7% (1am) UoM Consumer Sentiment Dec Final (2am) New Home Sales Nov prev 999k (2am)</p>	<p><b>24</b></p> <p><b>UNITED STATES</b> Durable Goods Orders Nov (12:30am)</p>	<p><b>25</b></p> <p><b>AUSTRALIA</b> Christmas Day Public Holiday</p> <p><b>CHINA</b> Current Account Q3 Final prev US\$94.2bn Industrial Profits Nov y/y prev 28.2% (12:30pm Sun 27 Dec)</p> <p><b>JAPAN</b> Jobless Rate Nov (10:30am)</p>

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MON	TUE	WED	THU	FRI
<p><b>28</b></p> <p><b>AUSTRALIA</b> Boxing Day Public Holiday (observed)</p> <p><b>JAPAN</b> Industrial Production Nov y/y (10:50am)</p> <p><b>UNITED KINGDOM</b> Nationwide House Prices Dec</p> <p><b>UNITED STATES</b> Dallas Fed Index Dec (2:30am)</p>	<p><b>29</b></p> <p><b>UNITED STATES</b> S&amp;P CoreLogic CS House Prices Oct prev 1.3% (1am)</p>	<p><b>30</b></p> <p><b>UNITED STATES</b> Chicago PMI Dec (1:45am) Pending Home Sales Nov (2am)</p>	<p><b>31</b></p> <p><b>AUSTRALIA</b> Private Sector Credit Nov prev 0.0% (11:30am)</p> <p><b>CHINA</b> Manufacturing PMI Dec (12pm) Non-manufacturing PMI Dec (12pm)</p>	<p><b>1 Jan</b></p> <p><b>AUSTRALIA</b> New Year's Day Public Holiday</p>

*Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.*

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