

# Monthly Economic Calendar

February 2019

MON	TUE	WED	THU	FRI
				<b>1</b> <b>AUSTRALIA</b> AiG Perf of Mfg Jan prev 49.5 (8.30am) CoreLogic Dwelling Prices Jan prev -1.3% (10am) PPI Q4 prev 0.8% (11.30am) <b>CHINA</b> Caixin Mfg PMI Jan exp 49.6 prev 49.7 (12.45pm) Caixin Services PMI Jan exp 53.4 prev 53.9 (12.45pm, Sun 3 Feb) <b>EURO ZONE</b> CPI Jan y/y exp 1.4% prev 1.6% (9pm) <b>UNITED KINGDOM</b> Markit Mfg PMI Jan prev 54.2 (8.30pm) <b>UNITED STATES</b> Non-farm Payrolls Change Jan exp 165k prev 312k (12.30am) UE Rate Jan exp 3.9% prev 3.9% (12.30am) Markit Mfg PMI Jan final prev 54.9 (1.45am) ISM Mfg Jan exp 54.0 prev 54.3 (2am) Construction Spending Nov exp 0.2% prev -0.1% (2am) UoM Consumer Sentiment Jan final exp 90.7 prev 90.7 (2am)
<b>4</b> <b>AUSTRALIA</b> MI Inflation Jan y/y prev 1.9% (11.00am) Building Approvals Dec exp 1.5% prev -9.1% (11.30am) ANZ Job Ads Jan prev 0.0% (11.30am) <b>EURO ZONE</b> PPI Dec y/y prev 4.0% (9pm) <b>NEW ZEALAND</b> Building Permits Dec prev -2.0% (8.45am) <b>UNITED STATES</b> Factory Orders Nov exp 0.3% prev -2.1% (2am) Durable Goods Orders Nov final exp 1.7% prev 0.8% (2am)	<b>5</b> <b>AUSTRALIA</b> AiG Perf of Services Jan prev 52.1 (8.30am) Trade Dec exp \$2.8bn prev \$1.9bn (11.30am) Retail Sales (11.30am) Values Dec exp -0.2% prev 0.4% Volumes Q4 exp 0.2% prev 0.2% RBA Cash Rate Decision exp 1.50% prev 1.50% (2.30pm) <b>EURO ZONE</b> Markit Services PMI Jan final prev 50.8 (8pm) Retail Sales Dec prev 0.6% (9pm) <b>UNITED STATES</b> Trade Balance Dec (12.30am) Markit Services PMI Jan final prev 54.2 (1.45am) ISM Non-Mfg Jan exp 57.5 prev 58.0 (2am)	<b>6</b> <b>AUSTRALIA</b> RBA Governor Lowe Speaks (12.30pm) <b>EURO ZONE</b> Ger. Factory Orders Dec prev -1.0% (6pm)	<b>7</b> <b>AUSTRALIA</b> AiG Perf of Construction Jan prev 42.6 (8.30am) NAB Business Conf. Q4 prev 3 (11:30am) <b>EURO ZONE</b> Ger. Industrial Prod'n Dec prev -1.9% (6pm) <b>NEW ZEALAND</b> Unemployment Rate Q4 prev 3.9% (8.45am) Employment Q4 prev 1.1% (8.45am) Private Wages Ex. Overtime Q4 prev 0.5% (8.45am) <b>UNITED KINGDOM</b> BoE Bank Rate prev 0.75% (11pm)	<b>8</b> <b>AUSTRALIA</b> RBA Statement on Monetary Policy (11.30am) <b>JAPAN</b> Current Account Dec prev 757.2 (10.50am) <b>UNITED STATES</b> Consumer Credit Dec exp \$15.0bn prev \$22.1bn (7.00am)

# Monthly Economic Calendar

February 2019

MON	TUE	WED	THU	FRI
<p><b>11</b> <b>UNITED KINGDOM</b> GDP Q4 prev 0.6% (8.30pm) Industrial Production Dec prev -0.4% (8:30pm) CPI Jan y/y prev 2.1% (8:30pm)</p>	<p><b>12</b> <b>AUSTRALIA</b> Housing Finance Dec (11.30am) No. Owner Occupier exp -3.0% prev -0.9% Value of Investor exp -0.5% prev -4.5% NAB Business Conditions Jan prev 2 (11.30am) NAB Business Confidence Jan prev 3 (11.30am) <b>UNITED STATES</b> NFIB Small Business Optimism prev 104.4 (10pm)</p>	<p><b>13</b> <b>AUSTRALIA</b> WBC-MI Consumer Confidence Feb prev 99.6 (10.30am) <b>EURO ZONE</b> Industrial Production Dec prev -1.7% (9.00pm) <b>NEW ZEALAND</b> RBNZ OCR Decision prev 1.75% (7am) <b>UNITED KINGDOM</b> CPI Jan prev 0.2% (8.30pm) <b>UNITED STATES</b> CPI Jan prev -0.1% (12.30am)</p>	<p><b>14</b> <b>AUSTRALIA</b> Consumer Inflation Expectations Feb prev 3.5% (11am) <b>CHINA</b> Trade Balance Jan prev US\$57.06bn (~) Imports Jan y/y prev -7.6% Exports Jan y/y prev -4.4% <b>EURO ZONE</b> GDP Q4 (9.00pm) <b>JAPAN</b> GDP Q4 prev -0.6% (10.50am) <b>UNITED STATES</b> PPI Final Jan y/y prev -0.2% (12.30am)</p>	<p><b>15</b> <b>CHINA</b> CPI Jan y/y prev 1.9% (12.30pm) PPI Jan y/y prev 0.9% (12.30pm) Current Account Q4 prev US\$23.3bn <b>EURO ZONE</b> Trade Balance Dec prev €15.1bn (9pm) <b>JAPAN</b> Industrial Production Dec final prev -0.1% (3.30pm) <b>NEW ZEALAND</b> BusinessNZ Mfg PMI Jan prev 55.1 (8.30am) <b>UNITED KINGDOM</b> Retail Sales Jan prev -0.9% (8:30pm) <b>UNITED STATES</b> NY Empire Mfg Feb prev 3.9 (12.30am) Import Price Index Jan prev -1.0% (12.30am) Retail Sales Jan (12.30am) Industrial Production Jan prev 0.3% (1.15am) UoM Consumer Sentiment Feb (2am) Total Net TIC flows Dec (8am, Sat 16 Feb)</p>
<p><b>18</b> <b>JAPAN</b> Machinery Orders Dec prev 0.0% (10.50am) <b>UNITED KINGDOM</b> Rightmove House Prices Feb prev 0.4% (11.01am)</p>	<p><b>19</b> <b>AUSTRALIA</b> RBA Board Meeting Minutes Feb (11.30am) <b>EURO ZONE</b> EU ZEW Expectations Feb prev -20.9 (9pm) Ger. ZEW Expectations Feb prev -15.0 (9pm) <b>UNITED KINGDOM</b> ILO Unemployment Rate Dec prev 4.0% (8.30pm) <b>UNITED STATES</b> NAHB Housing Market Index Feb prev 58 (2am)</p>	<p><b>20</b> <b>AUSTRALIA</b> WBC Leading Index Jan prev -0.21% (10.30am) Wage Price Index Q4 (11.30am) q/q exp 0.6% prev 0.6% y/y exp 2.3% prev 2.3% <b>EURO ZONE</b> Consumer Confidence Feb prev -7.9 (2am) <b>NEW ZEALAND</b> PPI Q4 prev 1.5% (8.45am) <b>UNITED STATES</b> Housing Starts Jan (12.30am) Building Permits Jan (12.30am) FOMC Minutes of Meeting Jan 30 (6am)</p>	<p><b>21</b> <b>AUSTRALIA</b> Labour Force Jan (11:30am) Employment Change exp 15k prev 21.6k Unemployment Rate exp 5.0% prev 5.0% Participation Rate exp 65.6% prev 65.6% <b>EURO ZONE</b> CPI Jan y/y final prev 1.6% (6pm) Markit Manufacturing PMI Feb (8pm) Markit Services PMI Feb (8pm) <b>JAPAN</b> Nikkei PMI Mfg Feb (11.30am) <b>UNITED STATES</b> Philadelphia Fed Feb prev 17.0 (12.30am) Markit Manufacturing PMI Feb (1.45am) Markit Services PMI Feb (1.45am) Leading Index Jan prev -0.1% (2am) Existing Home Sales Jan prev -6.4% (2am)</p>	<p><b>22</b> <b>AUSTRALIA</b> RBA Governor Lowe's Parliamentary Testimony (9.30am) <b>EURO ZONE</b> IFO Business Climate Feb prev 99.1 (8pm) <b>JAPAN</b> National CPI Jan y/y prev 0.3% (10.30am) <b>NEW ZEALAND</b> Credit Card Spending Jan prev -0.5% (1pm)</p>

# Monthly Economic Calendar

February 2019

MON	TUE	WED	THU	FRI
<p><b>25</b></p> <p><b>NEW ZEALAND</b> Retail Sales Volumes Q4 prev 0.0% (8.45am)</p> <p><b>UNITED STATES</b> Chicago Fed Nat Activity Jan prev 0.27 (12.30am) Dallas Fed Mfg Feb prev 1.0 (2.30am)</p>	<p><b>26</b></p> <p><b>EURO ZONE</b> German GfK Consumer Confidence Mar prev 10.8 (6pm)</p> <p><b>UNITED STATES</b> FHFA House Prices Dec prev 0.4% (1am) S&amp;P CoreLogic CS House Prices Dec prev 0.3% (1am) Richmond Fed Mfg Feb prev -2 (2am) CB Consumer Confidence Feb prev 120.2 (2am) New Home Sales Jan (2am)</p>	<p><b>27</b></p> <p><b>AUSTRALIA</b> Construction Work Done Q4 exp 0.4% prev -2.8% (11:30am)</p> <p><b>EURO ZONE</b> M3 Money Supply Jan y/y prev 4.1% (8pm) Economic Confidence Feb prev 106.2 (9pm) Business Climate Feb prev 0.69 (9pm) Consumer Confidence Feb final (9pm)</p> <p><b>NEW ZEALAND</b> Trade Balance Jan prev NZ\$264mn (8.45am)</p> <p><b>UNITED STATES</b> Durable Goods Orders Jan (12.30am) Pending Home Sales Jan prev -2.2% (2am)</p>	<p><b>28</b></p> <p><b>AUSTRALIA</b> Private Capital Expenditure Q4 exp 0.0% prev -0.5% (11.30am) Private Sector Credit Jan prev 0.2% (11.30am)</p> <p><b>CHINA</b> Non-Mfg PMI Feb prev 54.7 (12pm) Manufacturing PMI Feb prev 49.5 (12pm)</p> <p><b>JAPAN</b> Industrial Production Jan (10.50am)</p> <p><b>NEW ZEALAND</b> ANZ Business Conf. Feb prev -24.1 (11am)</p> <p><b>UNITED KINGDOM</b> GfK Consumer Sentiment Feb prev -14 (11.01am)</p> <p><b>UNITED STATES</b> GDP Q4 (12:30am) Chicago PMI Feb (1:45am) Kansas Feb Manufacturing Feb prev 5 (3am)</p>	<p><b>Mar 1</b></p> <p><b>AUSTRALIA</b> AiG Perf. of Manufacturing Feb (8.30am) Core Logic Dwelling Prices Feb (10am)</p> <p><b>CHINA</b> Caixin Manufacturing PMI Feb (12.45pm)</p> <p><b>EURO ZONE</b> Markit Manufacturing PMI Feb final (8pm) Unemployment Rate Jan (9pm) CPI Estimate Jan (9pm)</p> <p><b>JAPAN</b> Jobless Rate Jan (10.30am) Nikkei Mfg PMI Feb final (11.30am)</p> <p><b>NEW ZEALAND</b> Building Permits Jan (8:45am) Terms of Trade Q4 prev -0.3% (8:45am)</p> <p><b>UNITED KINGDOM</b> Markit Manufacturing PMI Feb (8.30pm)</p> <p><b>UNITED STATES</b> Personal Income &amp; Spending Jan (12:30am) Markit Mfg PMI Feb final (1:45am) ISM Manufacturing Feb (2am) Construction Spending Jan (2am) UoM Consumer Sentiment Feb final (2am)</p>

Times are ADST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

# Monthly Economic Calendar

February 2019

## Contact Listing

### Chief Economist

Besa Deda

[dedab@bankofmelbourne.com.au](mailto:dedab@bankofmelbourne.com.au)

(02) 8254 3251

### Senior Economist

Josephine Horton

[hortonj@bankofmelbourne.com.au](mailto:hortonj@bankofmelbourne.com.au)

(02) 8253 6696

### Senior Economist

Janu Chan

[chanj@bankofmelbourne.com.au](mailto:chanj@bankofmelbourne.com.au)

(02) 8253 0898

### The Detail

The information contained in this report (“the Information”) is provided for, and is only to be used by, persons in Australia. The information may not comply with the laws of another jurisdiction. The Information is general in nature and does not take into account the particular investment objectives or financial situation of any potential reader. It does not constitute, and should not be relied on as, financial or investment advice or recommendations (expressed or implied) and is not an invitation to take up securities or other financial products or services. No decision should be made on the basis of the Information without first seeking expert financial advice. For persons with whom Bank of Melbourne has a contract to supply Information, the supply of the Information is made under that contract and Bank of Melbourne’s agreed terms of supply apply. Bank of Melbourne does not represent or guarantee that the Information is accurate or free from errors or omissions and Bank of Melbourne disclaims any duty of care in relation to the Information and liability for any reliance on investment decisions made using the Information. The Information is subject to change. Terms, conditions and any fees apply to Bank of Melbourne products and details are available. Bank of Melbourne or its officers, agents or employees (including persons involved in preparation of the Information) may have financial interests in the markets discussed in the Information. Bank of Melbourne owns copyright in the information unless otherwise indicated. The Information should not be reproduced, distributed, linked or transmitted without the written consent of Bank of Melbourne.

---

Any unauthorised use or dissemination is prohibited. Neither Bank of Melbourne- A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 ACL 233714, nor any of Westpac’s subsidiaries or affiliates shall be liable for the message if altered, changed or falsified.