

Monthly economic calendar



February 2020

MON	TUE	WED	THU	FRI
<p>3</p> <p>AUSTRALIA AiG Perf of Mfg Jan prev 48.3 (8.30am) CoreLogic Dwelling Prices Jan exp 0.9% prev 1.2% (10.00am) MI Inflation Jan y/y prev 1.4% (11.00am) Building Approvals Dec exp -5.0% prev 11.8% (11.30am) ANZ Job Ads Jan prev -6.7% (11.30am)</p> <p>CHINA Industrial Profits Dec y/y prev 5.4% (12.30pm) Caixin Mfg PMI Jan exp 51 prev 51.5 (12.45pm)</p> <p>UNITED STATES Construction Spending Dec exp 0.4% prev 0.6% (2.00am) ISM Mfg Jan exp 48 prev 47.2 (2.00am)</p>	<p>4</p> <p>AUSTRALIA RBA Board Meeting exp 0.75% prev 0.75% (2.30pm)</p> <p>EURO ZONE PPI Dec y/y prev -1.4% (9.00pm)</p> <p>NEW ZEALAND Building Permits Dec prev -8.5% (8.45am)</p> <p>UNITED STATES Fed's Bostic Speech (8.00am) Factory Orders Dec exp 0.7% prev -0.7% (2.00am) Durable Goods Orders Dec final prev 2.4% (2.00am)</p>	<p>5</p> <p>AUSTRALIA AiG Perf of Construction Jan prev 38.9 (8.30am) RBA Governor Lowe Speech (12.30pm)</p> <p>CHINA Caixin Services PMI Jan exp 52 prev 52.5 (12.45pm)</p> <p>EURO ZONE Retail Sales Dec prev 1.0% (9.00pm)</p> <p>NEW ZEALAND Private Wages Q4 prev 0.6% (8.45am) Employment Q4 prev 0.2% (8.45am) Unemployment Rate Q4 prev 4.2% (8.45am)</p> <p>UNITED STATES ADP Employment Jan exp 155k prev 202k (12.15am) Trade Balance Dec exp -\$46bn prev -\$43.1bn (12.30am) ISM Non-Mfg Jan exp 55 prev 55 (2.00am)</p>	<p>6</p> <p>AUSTRALIA Trade Balance Dec exp \$6.7bn prev \$5.8bn (11.30am) Retail Sales (11.30am) – Values Dec exp -0.2% prev 0.9% – Volumes Q4 exp 0.2% prev -0.1% NAB Bus. Confidence Q4 prev -2 (11:30am)</p> <p>EURO ZONE Ger. Factory Orders Dec (6.00pm)</p> <p>UNITED STATES Fed's Kaplan Speech (1.15am)</p>	<p>7</p> <p>AUSTRALIA AiG Perf of Services Jan prev 48.7 (8.30am) RBA Statement on Monetary Policy (11.30am) RBA Gov Lowe Semi-Annual Testimony to Parliament (starting at 9:30am)</p> <p>CHINA Exports Jan y/y, prev 7.9% Imports Jan y/y, prev 16.5% Trade Balance Jan prev US\$46.79bn</p> <p>EURO ZONE Industrial Production Dec prev 1.1% (6.00pm)</p> <p>UNITED STATES Employment Report (11.30pm) – Non-farm Payrolls Jan exp 153k prev 145k – Unemp. Rate Jan exp 3.5% prev 3.5% – Average earnings Jan exp 0.3% prev 0.1% Consumer Credit Dec prev \$12.5bn (7.00am Sat 8 Feb)</p>
<p>10</p> <p>CHINA PPI Jan y/y prev -0.5% (12.30pm) CPI Jan y/y prev 4.5% (12.30pm)</p> <p>JAPAN Current Account Dec prev ¥1436.8bn (10.50am)</p>	<p>11</p> <p>AUSTRALIA Housing Finance (11.30am) – Value Own. Occ. Dec exp 1.7%, prev 1.6% – Value Investor Dec exp 1.5%, prev 2.2% – Value Own. Occ. Dec exp 1.6%, prev 1.8%</p> <p>NAB Business Survey (11.30am) – Business Conditions Jan prev 3 – Business Confidence Jan prev -2</p> <p>UNITED KINGDOM GDP Q4 prev 0.4% (8.30pm)</p> <p>UNITED STATES Fed's Bullard Speech (5.30am)</p>	<p>12</p> <p>AUSTRALIA RBA's Alex Heath Speech (7.50am) WBC-MI Consumer Confidence Feb prev 93.4 (10.30am)</p> <p>EURO ZONE Industrial Production Dec prev 0.2% (9.00pm)</p> <p>NEW ZEALAND RBNZ Official Cash Rate Decision exp 1.00% prev 1.00% (12.00pm)</p>	<p>13</p> <p>AUSTRALIA Consumer Inflation Expectations Feb prev 4.7% (11.00am) RBA Governor Lowe Panel Speech (11.15am)</p> <p>EURO ZONE CPI Jan final (6.00pm)</p> <p>UNITED STATES CPI Jan exp 0.2% prev 0.2% (12.30am)</p>	<p>14</p> <p>EURO ZONE Trade Balance Dec prev 19.2 (9.00pm) GDP Q4 (9.00pm)</p> <p>UNITED STATES Import Price Index Jan prev 0.3% (12.30am) Retail Sales Jan exp 0.4% prev 0.3% (12.30am) Industrial Production Jan exp -0.1% prev -0.3% (1.15am) Business Inventories Dec prev -0.2% (2.00am) UoM Consumer Sentiment Feb (2.00am)</p>

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<p>17</p> <p>JAPAN GDP Q4 prev 0.4% (10.50am) Industrial Production Dec final (3.30pm)</p> <p>NEW ZEALAND Net Migration Dec prev 2610 (8.45am)</p> <p>UNITED KINGDOM Rightmove House Prices Feb prev 2.3% (11.01am)</p>	<p>18</p> <p>AUSTRALIA RBA Board Meeting Minutes (11.30am)</p> <p>EURO ZONE EU ZEW Expectations Feb prev 25.6 (9.00pm)</p> <p>UNITED KINGDOM ILO Unemployment Rate Dec prev 3.8% (8.30pm)</p> <p>UNITED STATES NY Empire Mfg Index Feb prev 4.8 (12.30am) NAHB Housing Market Index Feb prev 75 (2.00am)</p>	<p>19</p> <p>AUSTRALIA WBC Leading Index Jan prev -0.32% (10.30am) Skilled Vacancies Jan prev 0.6% (11am) Wage Price Index Q4 (11.30am) – q/q exp 0.5% prev 0.5% – y/y exp 2.2% prev 2.2%</p> <p>JAPAN Machinery Orders Dec prev 18.0% (10.50am)</p> <p>UNITED KINGDOM CPI Jan prev 0.0% (8.30pm)</p> <p>UNITED STATES Total Net TIC flows Dec prev 73.1 (8.00am) Fed's Bostic Speech (12.10am) PPI Final Jan y/y prev 0.1% (12.30am) Housing Starts Jan prev 16.9% (12.30am) Building Permits Jan prev -3.9% (12.30am)</p>	<p>20</p> <p>AUSTRALIA Labour Force (11.30am) – Employment Ch Jan exp 5k prev 28.9k – Unemploy. Rate Jan exp 5.2% prev 5.1% – Participation Rate Jan exp 66% prev 66%</p> <p>EURO ZONE Consumer Confidence Feb (2.00am)</p> <p>NEW ZEALAND PPI Q4 prev 1.0% (8.45am)</p> <p>UNITED KINGDOM Retail Sales Jan prev -0.6% (8.30pm)</p> <p>UNITED STATES Philadelphia Fed Index Feb prev 17 (12.30am) Leading Index Jan prev -0.3% (2.00am)</p>	<p>21</p> <p>EURO ZONE Markit Services PMI Feb (8.00pm)</p> <p>JAPAN CPI Jan y/y prev 0.8% (10.30am) Nikkei PMI Mfg Feb (11.30am) Nikkei Japan Services PMI Feb (11.30am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Feb (8.30pm) Markit/CIPS Services PMI Feb (8.30pm) Public Sector Borrowing Jan prev 4.0 (8.30pm)</p> <p>UNITED STATES Markit Manufacturing PMI Feb (1.45am) Markit Services PMI Feb (1.45am) Existing Home Sales Jan prev 3.6% (2.00am)</p>
<p>24</p> <p>EURO ZONE IFO Business Climate Survey Feb prev 95.9 (8.00pm)</p> <p>NEW ZEALAND Retail Sales Volumes Q4 prev 1.6% (8.45am) Credit Card Spending Jan prev -0.9% (1.00pm)</p> <p>UNITED STATES Chicago Fed Nat Act Index Jan prev -0.35 (12.30am) Dallas Fed Index Feb prev -0.2 (2.30am)</p>	<p>25</p> <p>UNITED STATES FHFA House Prices Dec prev 0.2% (1.00am) S&P CoreLogic CS House Prices Dec prev 0.5% (1.00am) Consumer Confidence Index Feb prev 131.6 (2.00am) Richmond Fed index Feb prev 20 (2.00am)</p>	<p>26</p> <p>AUSTRALIA Construction Work Done Q4 exp -0.6% prev -0.4% (11.30am)</p> <p>UNITED STATES Fed's Clarida Speech (7.15am) New Home Sales Jan prev 694k (2.00am)</p>	<p>27</p> <p>AUSTRALIA Private Capital Expenditure Q4 exp -0.2% prev -0.2% (11.30am)</p> <p>EURO ZONE M3 Money Supply Jan (8.00pm) Economic Confidence Feb (9.00pm) Business Climate Indicator Feb (9.00pm) Consumer Confidence Feb final (9.00pm)</p> <p>NEW ZEALAND Trade Balance Jan (8.45am) ANZ business confidence Feb prev -13.2 (11.00am)</p> <p>UNITED STATES GDP Q4 annualised prev 2.1%(12.30am) Durable Goods Orders Jan (12.30am) Pending Home Sales Jan prev -4.9% (2.00am) Kansas City Fed index Feb prev -1 (3.00am) Fed's Evans Speech (3.30am)</p>	<p>28</p> <p>AUSTRALIA Private Sector Credit Jan exp 0.2% prev 0.2% (11.30am)</p> <p>JAPAN Industrial Production Jan (10.50am)</p> <p>NEW ZEALAND ANZ Consumer Confidence Feb (8.00am)</p> <p>UNITED KINGDOM GfK Consumer Sentiment Feb (11.01am)</p>

Times are AEST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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The Detail

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