

Monthly Economic Calendar

January 2019

| MON | TUE | WED | THU | FRI |
|--|--|--|---|---|
| | <p>1 AUSTRALIA New Year's Day Public Holiday</p> | <p>2 AUSTRALIA CoreLogic Dwelling Prices Dec exp -0.7% prev -0.9% (10am) CHINA Caixin Mfg PMI Dec prev 50.2 (12.45pm) EURO ZONE Markit Mfg Dec final prev 51.4 (8.30pm) UNITED KINGDOM Markit Manufacturing PMI Dec prev 53.1 (8.30pm) UNITED STATES Markit Mfg PMI Dec final prev 53.9 (1.45am)</p> | <p>3 EURO ZONE M3 Money Supply Nov prev 3.9% (8pm) UNITED KINGDOM Markit/CIPS Construction PMI Dec prev 53.4 (8.30pm) UNITED STATES ADP Employment Change Dec exp 175k prev 179k (12.15am) Construction Spending Nov exp 0.4% prev -0.1% (2am) ISM Mfg Dec exp 58.4 prev 59.3 (2am)</p> | <p>4 CHINA Caixin Services PMI Dec prev 53.8 (12.45pm) EURO ZONE Markit Services PMI Dec final prev 51.4 (8pm) PPI Nov y/y prev 4.9% (9pm) CPI Dec y/y prev 2.0% (9pm) JAPAN Nikkei Mfg PMI Dec final prev 52.4 (11.30am) UNITED KINGDOM Markit Services PMI Dec prev 50.4 (8.30pm) UNITED STATES Non-farm Payrolls Dec (12.30am) Change Dec exp 183k prev 155k Unemployment Rate exp 3.7% prev 3.7% Avg Hourly Earnings exp 0.3% prev 0.2% Markit Services PMI Dec final prev 53.4 (1:45am) Fed's Williams Speaks (12.00am Sat 5 Jan) Fed's Daly Speaks at AEA Meeting in Atlanta (4.30am Sat 5 Jan)</p> |
| <p>7 AUSTRALIA AiG Perf of Mfg Dec prev 51.3 (8.30am) CHINA Trade Balance Dec prev US\$44.74bn Exports Dec y/y Imports Dec y/y CPI Dec y/y prev 2.2% PPI Dec y/y prev 2.7% EURO ZONE German Factory Orders Nov (6pm) Retail Sales Nov prev 0.3% (9pm) JAPAN Nikkei Services PMI Dec prev 52.3 (11.30am) UNITED STATES Factory Orders Nov final prev -2.1% (2am) Durable Goods Orders Nov final (2am) ISM Non-Mfg Dec prev 60.7 (2am)</p> | <p>8 AUSTRALIA Trade Balance Nov exp \$2100mn prev \$2316mn (11.30am) ANZ Job Ads Dec prev -0.3% (11.30am) EURO ZONE German Industrial Production Nov prev -0.5% (6pm) Consumer Confidence Dec final (9pm) UNITED STATES NFIB Small Business Optimism Dec prev 104.8 (10pm) Trade Balance Nov prev \$-55.5bn (12.30am) Consumer Credit Nov prev \$25.4bn (7am)</p> | <p>9 AUSTRALIA AiG Perf of Services Dec prev 55.1 (8.30am) Building Approvals Nov exp -0.5% prev -1.5% (11.30am) ABS Job Vacancies Nov prev 0.6% (11:30am) EURO ZONE Unemployment Rate Nov prev 8.1% (9pm) UNITED STATES FOMC Minutes of Dec 19 Meeting (6am)</p> | <p>10</p> | <p>11 AUSTRALIA AiG Perf of Construction Dec prev 44.5 (8.30am) Retail Sales Nov exp 0.2% prev 0.3% (11.30am) JAPAN Current Account Nov prev ¥1309.9bn (10.50am) NEW ZEALAND Building Permits Nov prev 1.5% (8.45am) UNITED STATES CPI Dec prev 0.0% (12.30am)</p> |

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| <p>14 AUSTRALIA MI Inflation Dec y/y prev 1.6% (11am) EURO ZONE Industrial Production Nov prev 0.2% (9pm)</p> | <p>15 CHINA Retail Sales Dec y/y prev 8.1% (15-22 Jan) Industrial Production Dec y/y prev 5.4% (15-22 Jan) GDP Q4 y/y prev 6.5% (15-22 Jan) EURO ZONE Trade Balance Nov prev €12.5bn (9pm) UNITED STATES NY Empire Mfg Jan prev 10.9 (12.30am) PPI Final Dec y/y prev 2.5% (12.30am)</p> | <p>16 EURO ZONE CPI Dec final (6pm) JAPAN Machinery Orders Nov prev 7.6% (10.50am) UNITED KINGDOM CPI Dec (8.30pm) UNITED STATES Retail Sales Dec prev 0.2% (12.30am) Import Price Index Dec prev -1.6% (12.30am) Business Inventories Nov prev 0.6% (2am) NAHB Housing Index Jan prev 56 (2am)</p> | <p>17 AUSTRALIA Housing Finance Nov (11.30am) Number Owner Occ exp -1.5% prev 2.2% Value of Investor -1.0% prev 0.6% UNITED STATES Total Net TIC Flows Nov prev \$42.0bn (8am) Housing Starts Dec (12.30am) Building Permits Dec (12.30am) Philadelphia Fed Index Jan (12.30am)</p> | <p>18 JAPAN National CPI Dec (10.30am) Industrial Production Nov final (3.30pm) NEW ZEALAND BusinessNZ Mfg PMI Dec prev 53.5 (8.30am) UNITED KINGDOM Retail Sales Dec (8.30pm) UNITED STATES Industrial Production Dec prev 0.6% (1.15am) UoM Consumer Sentiment Jan (2am)</p> |
| <p>21 UNITED KINGDOM Rightmove House Prices Jan prev -1.5% (11.01am)</p> | <p>22 EURO ZONE Ger. ZEW Expectations Jan prev -17.5 (9pm) EU ZEW Expectations Jan prev -21 (9pm) UNITED KINGDOM Jobless Claims Chg Dec prev 51.9k (8:30pm) ILO Unemployment Rate Nov prev 4.1% (8.30pm) UNITED STATES Existing Home Sales Dec (2am)</p> | <p>23 JAPAN BoJ Monetary Policy Meeting (~) NEW ZEALAND CPI Q4 q/q prev 0.9% (8.45am) UNITED STATES FHFA House Prices Nov (1am) Richmond Fed Mfg Index Jan (2am)</p> | <p>24 AUSTRALIA Labour Force Dec (11.30am) Employment Change Unemployment Rate Participation Rate EURO ZONE Markit Services PMI Jan (8pm) ECB Monetary Policy Meeting prev 0.0% (11.45pm) JAPAN Nikkei PMI Mfg Jan (11.30am) NEW ZEALAND Credit Card Spending Dec (1pm) UNITED STATES Markit Manufacturing PMI Jan (1.45am) Markit Services PMI Jan (1.45am) Leading Index Dec (2am) Kansas City Fed Index Jan (3am)</p> | <p>25 CHINA Industrial Profits Dec (25-30 Jan) EURO ZONE Ger. IFO Business Climate Jan (8pm) NEW ZEALAND Net Migration Nov prev 4660 (8.45am) UNITED STATES Durable Goods Orders Dec (12.30am) New Home Sales Dec (2am) Markit Manufacturing PMI Jan (1.45pm) Markit Services PMI Jan (1.45pm)</p> |

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| <p>28</p> <p>AUSTRALIA Australia Day Public Holiday</p> <p>EURO ZONE M3 Money Supply Dec (8pm)</p> <p>UNITED KINGDOM Nationwide House Prices Jan</p> <p>UNITED STATES Chicago Fed Nat Act Index Dec (12.30am) Dallas Fed Index Jan (2.30am)</p> | <p>29</p> <p>NEW ZEALAND Trade Balance Dec (8.45am)</p> <p>UNITED STATES S&P CoreLogic CS House Prices Nov (1am) Consumer Confidence Index Jan (2am)</p> | <p>30</p> <p>AUSTRALIA CPI Q4 (11.30am) Headline q/q exp 0.4% prev 0.4% Headline y/y exp 1.7% prev 1.9% Underlying q/q exp 0.5% prev 0.4% Underlying y/y exp 1.8% prev 1.8%</p> <p>EURO ZONE CPI Jan (12am)</p> <p>JAPAN Retail Sales Dec (10.50am)</p> <p>UNITED STATES ADP Employment Change Jan (12.15am) GDP Q4 (12.30am) Pending Home Sales Dec (2am) FOMC Policy Decision (6am)</p> | <p>31</p> <p>AUSTRALIA Trade Price Indices Q4 (11.30am) Import Prices prev 1.9% Export Prices prev 3.7%</p> <p>EURO ZONE Unemployment Rate Dec (9pm) GDP Q4 prev 0.2% (9pm)</p> <p>JAPAN Industrial Production Dec (10.50am)</p> <p>UNITED KINGDOM GfK Consumer Sentiment Jan (11.01am)</p> <p>UNITED STATES Employment Cost Index Q4 prev 0.8% (12.30am) Personal Income & Spending Dec (12.30am) Chicago PMI Jan (1.45am)</p> | <p>Feb 1</p> <p>AUSTRALIA AiG Perf. of Manufacturing Jan exp 58.7 prev 56.2 (8.30am) PPI Q4 prev 0.8% (11.30am)</p> <p>CHINA Caixin Manufacturing PMI Jan (12.45pm)</p> <p>EURO ZONE Markit Manufacturing PMI Jan final (8pm) CPI Estimate Jan (9pm)</p> <p>JAPAN Jobless Rate Dec (10.30am) Nikkei Mfg PMI Jan final (11.30am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Jan (8.30pm)</p> <p>UNITED STATES Change in Non-farm Payrolls Jan (12.30am) Unemployment Rate Jan (12.30am) Avg Hourly Earnings Jan (12.30am) Markit Manufacturing PMI final (1:45am) ISM Manufacturing Jan (2am) UoM Consumer Sentiment Jan final (2am)</p> |

Times are ADST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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The Detail

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