

Monthly economic calendar



January 2020

MON	TUE	WED	THU	FRI
		<p>1 AUSTRALIA New Year's Day Public Holiday</p>	<p>2 AUSTRALIA CoreLogic House Prices Dec exp 1.5% prev 2.0% (10am) CHINA Caixin Manufacturing PMI Dec exp 51.6 prev 51.8 (12:45pm) UNITED STATES Initial Jobless Claims Dec 28 exp 220k prev 222k (12:30am) Markit Mfg PMI Dec Final exp 52.5 prev 52.5 (1:45am)</p>	<p>3 UNITED KINGDOM Nationwide House Prices Dec exp 1.4% prev 0.8% (6pm) UNITED STATES Construction Spending Nov exp 0.4% prev -0.8% (2am) ISM Mfg Index Dec exp 49.0 prev 48.1 (2am) Federal Reserve's Barkin Speech (3:05am) Federal Reserve's Brainard, Daly & Evans Panel (5:15am) FOMC Meeting Minutes for Dec 11 (6am) Federal Reserve's Kaplan & Daly Speech (7:30am)</p>
<p>6 AUSTRALIA AiG Perform of Mfg Dec prev 48.1 (8:30am) CHINA Caixin Composite PMI prev 53.2 (12:45pm) Caixin Composite Services PMI exp 53.4 prev 53.5 (12:45pm) EURO ZONE Sentix Investor Confidence Jan exp 2.5 prev 0.7 (8:30am) Producer Prices Nov exp -0.1% prev 0.1% (9pm) UNITED STATES Markit Services PMI Dec Final exp 52.2 prev 52.2 (1:45am) Markit Composite PMI Dec Final prev 52.2 (1:45am)</p>	<p>7 AUSTRALIA Job Ads Dec prev -1.7% (11:30am) EURO ZONE Retail Sales Nov exp 0.5% prev -0.6% (9pm) CPI Dec exp 0.3% prev -0.3% (9pm) UNITED STATES Trade Nov exp -\$48.8bn prev -\$47.2bn (12:30am) ISM Non Mfg Index Dec exp 54.5 prev 53.9 (2am) Factory Orders Nov exp 0.2% prev 0.3% (2am) Durable Good Orders Nov Final prev -2.0% (2am)</p>	<p>8 AUSTRALIA AiG Perf of Construction Dec prev (8:30am) Job Vacancies Nov prev -1.9% (11:30am) Building Approvals Dec exp 2.0% prev -8.1% (11:30am) EURO ZONE Confidence Indicators Dec (9pm) JAPAN Real Cash Earnings Nov prev -0.4% (10:30am) Consumer Confidence Dec prev 38.7 (4pm) NEW ZEALAND QV House Prices Dec prev 3.3% (3am) UNITED KINGDOM Unit Labour Costs Q3 y/y prev 3.6% (8:30pm) UNITED STATES ADP Employment Dec exp 143k prev 67k (12:15am) Consumer Credit Nov exp \$12.5bn prev \$18.9bn (2am)</p>	<p>9 AUSTRALIA Trade Nov exp \$4.1bn prev \$4.5bn (11:30am) CHINA Producer Prices Dec y/y prev -1.4% (12:30pm) Consumer Prices Dec y/y prev 4.5% (12:30pm) EURO ZONE Unemployment Rate Nov exp 7.5% prev 7.5% (9pm) UNITED STATES Challenger Job Cuts Dec y/y -16.0% (11:30pm) Federal Reserve's Clarida Speech (12am) Initial Jobless Claims Dec 28 (12:30am) Federal Reserve's Williams Speech (3am) Federal Reserve's Evans Speech (5:20am) Federal Reserve's Bullard Speech (6am)</p>	<p>10 AUSTRALIA AiG Perf of Services Dec prev 53.7 (8:30am) Retail Sales Nov exp 0.3% prev 0.0% (11:30am) JAPAN Household Spending Nov y/y exp -2.0% prev -5.1% (10:30am) Leading Index Nov prev 91.6 (10:30am) UNITED KINGDOM Industrial Production Nov exp 0.0% prev 0.1% (8:30pm) Trade Nov prev £5.2bn (8:30pm) Construction Output Nov exp 0.5% prev -2.3% (8:30pm) UNITED STATES NF Payrolls Dec exp 168k prev 266k (12:30am) Unemployment Rate Dec exp 3.5% prev 3.5% (12:30am) Avg Hourly Earnings Dec exp 0.3% prev 0.2% (12:30am)</p>

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<p>13 AUSTRALIA MI Inflation Gauge Dec prev 0.0% (10:30am)</p>	<p>14 CHINA Exports Dec prev 1.3% (~) Imports Dec prev 2.5% (~) Trade Balance Dec prev US\$38.7bn (~) NEW ZEALAND NZIER Bus. Opinion Survey (8am) Building Permits Nov prev -1.1% (8:45am) JAPAN Current Acct Nov prev ¥1816.8bn (10:50am) UNITED STATES NFIB Small Business Optimism Dec prev 104.7 (10pm) CPI Dec exp 0.2% prev 0.3% (12:30am) Federal Reserve's George Speech (5am)</p>	<p>15 EURO ZONE Industrial Production Nov prev -0.5% (9pm) Trade Nov prev €24.5bn (9pm) JAPAN Machine Tool Orders Nov prev -6.0% (10:50am) Producer Price Index Dec prev 0.2% (10:50am) NEW ZEALAND Food Prices Dec prev -0.7% (8:45am) UNITED KINGDOM Consumer Price Index Dec prev 0.2% (8:30pm) House Price Index Nov y/y prev 0.7% (8:30pm) UNITED STATES Producer Prices Dec exp 0.2% prev 0.0% (12:30am) Empire Mfg Index Jan prev 3.5 (12:30am) Federal Reserve Beige Book (6am)</p>	<p>16 AUSTRALIA Housing Finance Dec (11:30am) Investor Value exp 1.7% prev 1.4% Owner Occupier Value exp 2.0% prev 2.2% Total Home Loan Value exp 2.0% prev 2.0% CHINA New Home Prices Dec prev 0.3% (12:30am) JAPAN Tertiary Ind Index Nov prev -4.6% (3:30pm) NEW ZEALAND Card Spending Retail Dec prev 2.6% (8:45am) UNITED STATES Export Price Index Dec prev 0.2% (12:30am) Import Price Index Dec prev 0.2% (12:30am) Retail Sales Dec exp 0.5% prev 0.2% (12:30am) Phil Fed Bus Outlook Jan prev 0.3 (12:30am) Initial Jobless Claims Jan 11 (12:30am) Business Inventories Nov prev 0.2% (2am) NAHB Housing Mkt Index Jan prev 76 (2am) Net LT TIC Flows Nov prev \$32.5bn (8am)</p>	<p>17 CHINA Retail Sales Dec y/y prev 8.0% (1pm) Property Investment Dec YTD y/y prev 10.2% (1pm) Industrial Production Dec y/y prev 6.2% (1pm) Fixed Assets Ex Rural Dec YTD y/y prev 5.2% (1pm) GDP Q4 y/y prev 6.0% (1pm) Surveyed Jobless Rate Dec prev 5.1% (1pm) EURO ZONE Current Account Nov prev €32.4bn (8pm) NEW ZEALAND BusinessNZ Mfg PMI Dec prev 51.4 (8:45am) UNITED KINGDOM Retail Sales Dec prev -0.6% (8:30pm) UNITED STATES Building Permits Dec exp 1470k prev 1474k (12:30am) Housing Starts Dec exp 1350k prev 1365k (12:30am)</p>
<p>20 JAPAN Industrial Production prev -0.9% (3:30pm) UNITED KINGDOM Rightmove House Prices Jan prev -0.9% (8:30pm)</p>	<p>21 EURO ZONE ZEW Survey Jan prev 11.2 (9pm) JAPAN Bank of Japan Policy Meeting (~) NEW ZEALAND Perf of Services Index Dec prev 53.3 (8:30am) UNITED KINGDOM ILO Unemployment Rate Nov 3 Months prev 3.8% (8:30pm)</p>	<p>22 AUSTRALIA Skilled Vacancies Dec -1.3% (11am) UNITED STATES Chicago Fed Nat Activity Index Dec prev 0.56 (12:30am) FHFA House Price Index Nov (1am) Existing Home Sales Dec prev -1.7% (2am)</p>	<p>23 AUSTRALIA Consumer Inflation Expectations Jan prev 4.0% (11am) Labour Force Dec (11:30am) Employment exp 15k prev 39.9k Participation Rate exp 66.0% prev 66.0% Unemployment Rate exp 5.2% prev 5.2% EURO ZONE European Central Bank Meeting (11:45pm) JAPAN Trade Dec prev -¥60.8bn (10:50am) All Industry Act Index Nov prev -4.3% (3:30pm) NEW ZEALAND Net Migration Nov 4120 (8:45am) UNITED STATES Initial Jobless Claims Jan 18 (12:30am) Leading Index Dec prev 0.0% (1am) Kansas City Fed Mfg Index Jan prev -8 (3am)</p>	<p>24 AUSTRALIA CBA PMIs for Mfg, Services & Composite Jan (9am) EURO ZONE Consumer Confidence Jan (2am) Markit PMIs for Manufacturing, Services & Composite (8pm) JAPAN CPI Dec y/y prev 0.5% (10:30am) Jibun PMIs for Composite, Services & Manufacturing Jan (11:30am) NEW ZEALAND CPI Q4 prev 0.7% (8:45am) Credit Card Spending Dec prev 1.6% (1pm) UNITED KINGDOM Markit PMIs for Manufacturing, Services & Composite Jan (8:30pm) UNITED STATES Markit PMIs for Mfg, Services & Composite Jan (1:45am)</p>

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<p>27</p> <p>AUSTRALIA Australia Day Public Holiday</p> <p>JAPAN IFO Busin Climate Index Jan prev 96.3 (8pm)</p> <p>UNITED STATES New Home Sales Dec prev 1.3% (2am) Dallas Fed Mfg Activity Index Jan prev -3.2 (2:30am)</p>	<p>28</p> <p>AUSTRALIA NAB Business Survey Dec (11:30am) Business Conditions prev 4 Business Confidence prev 0</p> <p>UNITED STATES Durable Good Orders Dec (12:30am) S&P CoreLogic House Price Index Nov (1am) Conf Board Consumer Confidence Jan (2am) Richmond Fed Mfg Index Jan (2am)</p>	<p>29</p> <p>AUSTRALIA Leading Index Dec prev -0.09% (11am) Consumer Price Index Q4 (11:30am) Headline q/q exp 0.5% prev 0.5% Headline y/y exp 1.6% prev 1.7% Trimmed Mean q/q exp 0.4% prev 0.4% Trimmed Mean y/y exp 1.5% prev 1.6%</p> <p>UNITED STATES Trade Balance Dec (12:30am) Wholesale Inventories Dec (12:30am) Retail Inventories Dec (12:30am) Pending Home Sales Dec prev 1.2% (2am) FOMC Decision exp 1.50-1.75% prev 1.50-1.75% (6am) Federal Reserve Chair Post FOMC Press Conference (6:30am)</p>	<p>30</p> <p>AUSTRALIA Import Price Index Q4 prev 0.4% (11:30am) Export Price Index Q4 prev 1.3% (11:30am)</p> <p>EURO ZONE Confidence Indicators Jan (9pm)</p> <p>NEW ZEALAND Trade Dec prev -\$753mn (8:45am)</p> <p>UNITED KINGDOM Bank of England Policy Meeting exp 0.75% prev 0.75% (11pm) Bank of England Gov Speech (11:30pm)</p> <p>UNITED STATES GDP Q4 Advance Annualised prev 2.1% (12:30am) Initial Jobless Claims Jan 25 (12:30am)</p>	<p>31</p> <p>AUSTRALIA Producer Price Index Q4 prev 0.4% (11:30am) Private Sector Credit Dec (11:30am)</p> <p>CHINA Composite PMI Jan (12pm) Manufacturing PMI Jan (12pm) Services PMI Jan (12pm)</p> <p>EURO ZONE GDP Q4 prev 0.2% (9pm) CPI Jan (9pm)</p> <p>JAPAN Jobless Rate Dec prev 2.2% (10:30am) Retail Sales Dec prev 4.5% (10:50am) Industrial Production Dec (10:50am) Housing Starts Dec prev -12.7% (4pm)</p> <p>NEW ZEALAND ANZ Cons Confidence Jan prev 123.3 (8am)</p> <p>UNITED KINGDOM GfK Cons Confidence Jan prev -11 (11:01am)</p> <p>UNITED STATES PCE Core Deflator Dec prev 0.1% (12:30am) Employment Cost Index Q4 prev 0.7% (12:30am) Personal Income Dec prev 0.5% (12:30am) Personal Spending Dec prev 0.4% (12:30am) MNI Chicago PMI Jan prev 48.9 (1:45am)</p>

Times are AEST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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The Detail

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