

June 2020

MON	TUE	WED	THU	FRI
<p>1</p> <p>AUSTRALIA AiG Perf of Mfg May prev 35.8 (8.30am) CoreLogic Dwelling Prices May exp -0.4% prev 0.2% (10.00am) MI Inflation May y/y prev 1.2% (11.00am)</p> <p>CHINA Caixin Mfg PMI May exp 49.8 prev 49.4 (11.45am)</p> <p>JAPAN Nikkei PMI Mfg May final prev 38.4 (10.30am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI May final prev 40.6 (6.30pm)</p> <p>UNITED STATES Markit Manufacturing PMI May final prev 39.8 (11.45pm) Construction Spending Apr exp -6.5% prev 0.9% (12.00am) ISM Mfg May exp 43.5 prev 41.5 (12.00am)</p>	<p>2</p> <p>AUSTRALIA Business Indicators Q1 (11.30am) – Company Profits exp 0.0% prev -3.5% – Inventories exp -2.0% prev 0.3% Balance of Payments Q1 (11.30am) – Current Account exp \$6.5bn prev \$1bn – Net Exports contr. Exp+0.5ppts prev +0.1ppts RBA Policy Decision Jun (2.30pm) – Cash Rate Target exp 0.25% prev 0.25% – 3-Yr Bond Yield Target exp 0.25% prev 0.25%</p> <p>NEW ZEALAND Building Permits Apr prev -21.3% (8.45am) Terms of Trade Q1 prev 2.6% (8.45am)</p>	<p>3</p> <p>AUSTRALIA AiG Perf of Const'n May prev 21.6 (8.30am) RBA Assistant Governor Bullock Speaks (11.10am) GDP Q4 (11.30am) – q/q exp -0.7% prev 0.5% – y/y exp 1.0% prev 2.2% Building Approvals Apr exp -15% prev -4.0% (11.30am)</p> <p>CHINA Caixin Services PMI May prev 44.4 (11.45am)</p> <p>EURO ZONE Unemp. Rate Apr prev 7.4% (7.00pm)</p> <p>UNITED STATES ADP Employment Change May exp -9000k prev -20236k (10.15pm) Factory Orders Apr exp -15.0% prev -10.3% (12.00am) ISM Non-Mfg May exp 44.0 prev 41.8 (12am)</p>	<p>4</p> <p>AUSTRALIA Trade Balance Apr exp \$7.5bn prev \$10.6bn (11.30am) Retail Sales Apr exp -18% prev 8.5% (11.30am)</p> <p>EURO ZONE Retail Sales Apr prev -11.2% (7.00pm) ECB Monetary Policy Meeting prev 0.0% (9.45pm)</p> <p>UNITED STATES Trade Balance Apr exp -\$38bn prev -\$44.4bn (10.30pm)</p>	<p>5</p> <p>AUSTRALIA AiG Perf of Services May prev 27.1 (8.30am)</p> <p>CHINA Trade May prev US\$45.34bn (Sun 7 Jun)</p> <p>EURO ZONE Ger. Factory Orders Apr (4.00pm)</p> <p>UNITED KINGDOM GfK Consumer Sentiment May final prev -34 (9.01am)</p> <p>UNITED STATES Employment Report May (10.30pm) – Non-farm Payrolls Change exp -8000k prev -20537k – Unempl. Rate exp 19.5% prev 14.7% – Avg Hourly Earnings exp 0.5% prev 4.7% Consumer Credit Apr exp -21.5 prev -12.0 (5.00am)</p>
<p>8</p> <p>EURO ZONE Industrial Production Apr prev -9.2% (4.00pm)</p> <p>JAPAN GDP Q1 final prev -0.9% (9.50am) Current Account Apr prev 1971.0 (9.50am)</p>	<p>9</p> <p>AUSTRALIA ANZ Job Ads May prev -53.1% (11.30am) NAB Business Survey May (11.30am) – Business Conditions prev -34 – Business Confidence prev -46</p> <p>EURO ZONE GDP Q1 final prev -3.8% (7.00pm)</p>	<p>10</p> <p>AUSTRALIA WBC-MI Consumer Confidence Jun prev 88.1 (10.30am) Housing Finance Apr (11.:30am) – Value of Total exp -10% prev 0.2% – Value of Investor exp -10% prev -2.5% – Value of Owner Occ. exp -10% prev 1.2%</p> <p>CHINA PPI May y/y prev -3.1% (11.30am) CPI May y/y prev 3.3% (11.30am)</p> <p>JAPAN Machinery Orders Apr prev -0.4% (9.50am)</p> <p>UNITED STATES CPI May exp -0.1% prev -0.8% (10.30pm) FOMC Policy Decision exp 0.25% prev 0.25% (4.00am)</p>	<p>11</p> <p>AUSTRALIA Consumer Inflation Expectations Jun prev 3.4% (11.00am)</p> <p>UNITED STATES PPI Final May y/y prev -1.3% (10.30pm)</p>	<p>12</p> <p>EURO ZONE Industrial Production Apr prev -11.3% (7.00pm)</p> <p>JAPAN Industrial Production Apr final (2.30pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI May prev 26.1 (8.30am)</p> <p>UNITED STATES Import Price Index May prev -2.6% (10.30pm) UoM Consumer Sentiment Jun (12.00am)</p>

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<p>15</p> <p>AUSTRALIA Overseas Arrivals & Departures Apr (11:30am)</p> <p>CHINA Industrial Production May prev -4.9% (12.00pm) Retail Sales May y/y prev -7.5% (12.00pm)</p> <p>EURO ZONE Trade Balance Apr prev 23.5 (7.00pm)</p> <p>NEW ZEALAND Net Migration Apr prev 9700 (8.45am)</p> <p>UNITED KINGDOM Rightmove House Prices Jun (9.01am)</p> <p>UNITED STATES NY Empire Manufacturing Jun prev -48.5 (10.30pm) Total Net TIC flows Apr prev \$349.9bn (6am)</p>	<p>16</p> <p>AUSTRALIA RBA Board Meeting Minutes Jun (11.30am) ABS Dwelling Prices Q1 (11.30am)</p> <p>EURO ZONE CPI May final (4.00pm) EU ZEW Expectations Jun prev 46 (7.00pm)</p> <p>NEW ZEALAND Westpac-MM Consumer Confidence Q2 prev 104.2 (7.00am)</p> <p>UNITED KINGDOM ILO Unemployment Rate Apr prev 3.9% (4.00pm)</p> <p>UNITED STATES Retail Sales May prev -16.4% (10.30pm) Industrial Production May prev -11.2% (11.15pm) Business Inventories Apr prev -0.2% (12.00am) NAHB Housing Market Index Jun prev 37 (12.00am)</p>	<p>17</p> <p>AUSTRALIA WBC Leading Index May prev -5.16% (10.30am)</p> <p>NEW ZEALAND Current Account Q1 prev -2.657 (8.45am)</p> <p>UNITED KINGDOM CPI May prev -0.2% (4.00pm)</p> <p>UNITED STATES Housing Starts May prev -30.2% (10.30pm) Building Permits May prev -20.8% (10.30pm)</p>	<p>18</p> <p>AUSTRALIA Labour Force May (11.30am) – Employment Chg exp -150k prev -594.3k – Unemp. Rate Feb exp 7.4% prev 6.2% – Participation Rate exp 63.5% prev 63.5%</p> <p>NEW ZEALAND GDP Q1 prev 0.5% (8.45am)</p> <p>UNITED KINGDOM BoE Bank Rate prev 0.10% (9.00pm)</p> <p>UNITED STATES Philadelphia Fed Index Jun prev -43.1 (10.30pm) Leading Index May prev -4.4% (12.00am)</p>	<p>19</p> <p>AUSTRALIA Retail Trade May Preliminary (11.30am)</p> <p>JAPAN CPI May y/y prev 0.1% (9.30am)</p> <p>UNITED KINGDOM Retail Sales May prev -18.1% (4.00pm) Public Sector Borrowing May prev 61.4 (4.00pm)</p>
<p>22</p> <p>EURO ZONE Consumer Confidence Jun (12.00am)</p> <p>NEW ZEALAND Credit Card Spending May prev -41.3% (1.00pm)</p> <p>UNITED STATES Chicago Fed Nat Act Index May (10.30pm) Existing Home Sales May prev -17.8% (12.00am)</p>	<p>23</p> <p>EURO ZONE Markit Services PMI Jun (6.00pm)</p> <p>JAPAN Nikkei PMI Mfg Jun (10.30am) Nikkei Services PMI Jun (10.30am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Jun (6.30pm) Markit/CIPS Services PMI Jun (6.30pm)</p> <p>UNITED STATES Markit Manufacturing PMI Jun (11.45pm) Markit Services PMI Jun (11.45pm) New Home Sales May (12.00am) Richmond Fed index Jun (12.00am)</p>	<p>24</p> <p>CHINA Current Account Q1 final prev US\$-29.7bn</p> <p>EURO ZONE IFO Business Climate Survey Jun (6.00pm)</p> <p>NEW ZEALAND RBNZ OCR Decision prev 0.25% (12.00pm)</p> <p>UNITED STATES FHFA House Prices Apr (11.00pm)</p>	<p>25</p> <p>AUSTRALIA ABS Job Vacancies May Q prev -0.1% (11:30am)</p> <p>NEW ZEALAND Trade Balance May (8.45am)</p> <p>UNITED STATES GDP Q1 (10.30pm) Durable Goods Orders May (10.30pm) Kansas City Fed index Jun (1.00am)</p>	<p>26</p> <p>CHINA Industrial Profits May y/y (11.30am, Sun 28 Jun)</p> <p>EURO ZONE M3 Money Supply May (6.00pm)</p> <p>NEW ZEALAND ANZ Consumer Confidence Jun (8.00am)</p> <p>UNITED KINGDOM Nationwide House Prices Jun (Sun 28 Jun)</p> <p>UNITED STATES Personal Income May (10.30pm) Personal Spending May (10.30pm) PCE Core May (10.30pm) UoM Consumer Sentiment Jun final (12.00am)</p>

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<p>29</p> <p>EURO ZONE Economic Confidence Jun (7.00pm) Consumer Confidence Jun final (7.00pm) CPI Jun (10.00pm)</p> <p>UNITED STATES Pending Home Sales May (12.00am) Dallas Fed Index Jun (12.30am)</p>	<p>30</p> <p>AUSTRALIA Private Sector Credit May prev 0.0% (11.30am) RBA's Debelle Speech at Webinar Event (12.30pm)</p> <p>CHINA Manufacturing PMI Jun (11.00am) Non-manufacturing PMI Jun (11.00am)</p> <p>EURO ZONE CPI Jun y/y (7.00pm)</p> <p>JAPAN Job to Applicant Ratio May (9.30am) Industrial Production May (9.50am)</p> <p>NEW ZEALAND ANZ business confidence Jun (11.00am)</p> <p>UNITED KINGDOM GfK Consumer Sentiment Jun (9.01am) GDP Q1 final prev -2.0% (6.30pm)</p> <p>UNITED STATES S&P CoreLogic CS House Prices Apr (11.00pm) Chicago PMI Jun (11.45pm) Consumer Confidence Index Jun (12.00am)</p>	<p>July 1</p> <p>AUSTRALIA AiG Perf of Mfg Jun (8.30am) CoreLogic Dwelling Prices Jun (10.00am) Building Approvals May (11.30am)</p> <p>CHINA Caixin Mfg PMI Jun (11.45am)</p> <p>JAPAN Tankan Large Manufacturers Index Q2 prev -8 (9.50am) Nikkei PMI Mfg Jun final (10.30am)</p> <p>NEW ZEALAND Building Permits May (8.45am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Jun final (6.30pm)</p> <p>UNITED STATES ADP Employment Change Jun (10.15pm) Markit Manufacturing PMI Jun final (11.45pm) Construction Spending May (12.00am) ISM Mfg Jun (12.00am)</p>	<p>2</p> <p>AUSTRALIA Trade Balance May (11.30am)</p> <p>EURO ZONE PPI May y/y (7.00pm) Unemployment Rate May (7.00pm)</p> <p>UNITED STATES Trade Balance May (10.30pm) Non-farm Payrolls Change Jun (10.30pm) Unemployment Rate Jun (10.30pm) Average Hourly Earnings Jun (10.30pm) Factory Orders May (12.00am) Durable Goods Orders May final (12.00am)</p>	<p>3</p> <p>AUSTRALIA AiG Perf of Construction Jun (8.30am) Retail Sales May (11.30am)</p> <p>CHINA Caixin Services PMI Jun (11.45am)</p> <p>EURO ZONE Markit Services PMI Jun final (6.00pm)</p> <p>JAPAN Nikkei Services PMI Jun final (10.30am)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Jun final (6.30pm)</p>

Times are AEST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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The Detail

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