

June 2021

MON	TUE	WED	THU	FRI
	<p><b>1</b></p> <p><b>AUSTRALIA</b> CoreLogic Dwelling Prices May exp 2.2% prev 1.8% (10:00am) Business Indicators Q1 (11:30am) Company Profits exp 3.5% prev -6.6% Inventories exp 1.0% prev 0.0% Balance of Payments Q1 (11:30am) Current Account exp \$19.0bn prev \$14.5bn Net Export Contrib exp -1.1% prev -0.1% Building Approvals Apr exp -10.0% prev 17.4% (11:30am) RBA Policy Decision (2:30pm) Cash Rate exp 0.10% prev 0.10%</p> <p><b>CHINA</b> Caixin Mfg PMI May exp 52.0 prev 51.9 (11:45am)</p> <p><b>EURO ZONE</b> Unemployment Rate Apr exp 8.1% prev 8.1% (7:00pm) CPI May y/y exp 1.9% prev 1.6% (7:00pm)</p> <p><b>NEW ZEALAND</b> Building Permits Apr prev 17.9% (8:45am)</p> <p><b>UNITED KINGDOM</b> House Prices May exp 0.8% prev 2.1% (4:00pm) Markit Mfg PMI May final exp 66.1 prev 66.1 (6:30pm)</p> <p><b>UNITED STATES</b> Markit Mfg PMI May final exp 61.5 prev 61.5 (11:45pm) Construction Spending Apr exp 0.5% prev 0.2% (12:00am) ISM Mfg May exp 60.9 prev 60.7 (12:00am) Dallas Fed Index May exp 36.3 prev 37.3 (12:30am)</p>	<p><b>2</b></p> <p><b>AUSTRALIA</b> RBA's Jones Gives Speech in Canberra (9:30am) GDP Q1 (11:30am) q/q exp 1.4% prev 3.1% y/y exp 0.5% prev -1.1%</p> <p><b>EURO ZONE</b> PPI Apr y/y exp 7.3% prev 4.3% (7:00pm)</p> <p><b>NEW ZEALAND</b> Terms of Trade Q1 exp -0.3% prev 1.3% (8:45am)</p> <p><b>UNITED STATES</b> Federal Reserve's Beige book (4:00am)</p>	<p><b>3</b></p> <p><b>AUSTRALIA</b> Trade Balance Apr exp \$9.3bn prev \$5.6bn (11:30am) Retail Sales Apr final exp 1.1% prev 1.1% (11:30am) Exports Apr exp 7.0% prev -2.0% (11:30am) Imports Apr exp -3.0% prev 4.0% (11:30am)</p> <p><b>CHINA</b> Caixin Services PMI May exp 56.0 prev 56.3 (11:45am)</p> <p><b>EURO ZONE</b> Markit Services PMI May final exp 55.1 prev 55.1 (6:00pm)</p> <p><b>JAPAN</b> Nikkei Japan Services PMI May final prev 45.7 (10:30am)</p> <p><b>UNITED KINGDOM</b> Markit/CIPS Services PMI May exp 61.8 final prev 61.8 (6:30pm)</p> <p><b>UNITED STATES</b> ADP Employment Change May exp 650k prev 742k (10:15pm) Markit Services PMI May final exp 70.1 prev 70.1 (11:45pm) ISM Non-Mfg May exp 63.0 prev 62.7 (12:00am)</p>	<p><b>4</b></p> <p><b>AUSTRALIA</b> Housing Finance Apr (11:30am) Total Apr exp 3.0% prev 5.5% Owner-occupier Apr exp 0.0% prev 3.3% Investor Apr exp 10.0% prev 12.7%</p> <p><b>EURO ZONE</b> Retail Sales Apr exp -1.7% prev 2.7% (7:00pm)</p> <p><b>UNITED STATES</b> Non-farm Payrolls Change May exp 650k prev 266k (10:30pm) Unemployment Rate May exp 5.9% prev 6.1% (10:30pm) Average Hourly Earnings May exp 0.2% prev 0.7% (10:30pm) Factory Orders Apr exp -0.2% prev 1.1% (12:00am) Durable Goods Orders Apr final exp -1.3% prev -1.3% (12:00am)</p>
<p><b>7</b></p> <p><b>AUSTRALIA</b> ANZ Job Ads May prev 4.7% (11:30am)</p> <p><b>CHINA</b> Trade Balance May prev USD\$42.9bn Exports May y/y prev 32.3% Imports May y/y prev 43.1%</p> <p><b>EURO ZONE</b> Ger. Factory Orders Apr (4:00pm)</p> <p><b>UNITED STATES</b> Consumer Credit Apr prev 25.8 (5:00am)</p>	<p><b>8</b></p> <p><b>AUSTRALIA</b> NAB Business Survey May (11:30am) Business Conditions prev 32 Business Confidence prev 26</p> <p><b>EURO ZONE</b> GDP Q1 final prev -0.6% (7:00pm) EU ZEW Expectations Jun prev 84.0 (7:00pm)</p> <p><b>JAPAN</b> Current Account Apr prev ¥2650.1 (9:50am) GDP Q1 final prev -1.3% (9:50am)</p> <p><b>UNITED STATES</b> Trade Balance Apr exp -USD\$71.1bn prev -USD\$74.4bn (10:30pm)</p>	<p><b>9</b></p> <p><b>AUSTRALIA</b> RBA's Kent Gives Speech at Online Webinar (9:30am) Weekly Payrolls w/e May 22 (11:30am) Building Approvals Apr (11:30am) WBC-MI Consumer Sentiment June prev 113.1 (10:30am)</p> <p><b>CHINA</b> CPI May y/y prev 0.9% (11:30am) PPI May y/y prev 6.8% (11:30am)</p> <p><b>NEW ZEALAND</b> ANZ Business Confidence Jun prev 1.8 (11:00am)</p>	<p><b>10</b></p> <p><b>AUSTRALIA</b> Consumer Inflation Expectations Jun prev 3.5% (11:00am)</p> <p><b>EURO ZONE</b> ECB Monetary Policy Meeting prev 0.00% (9:45pm)</p> <p><b>UNITED STATES</b> CPI May exp 0.4% prev 0.8% (10:30pm)</p>	<p><b>11</b></p> <p><b>NEW ZEALAND</b> BusinessNZ Mfg PMI May prev 58.4 (8:30am)</p> <p><b>UNITED KINGDOM</b> Industrial Production May prev 1.8% (4:00pm)</p> <p><b>UNITED STATES</b> UoM Consumer Sentiment Jun prev 82.9 (12:00am)</p>

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MON	TUE	WED	THU	FRI
<p><b>14</b></p> <p><b>EURO ZONE</b> Industrial Production Apr prev 0.1% (7:00pm)</p> <p><b>JAPAN</b> Industrial Production Apr final prev 2.5% (2:30pm)</p> <p><b>NEW ZEALAND</b> Net Migration Apr prev 825 (8:45am)</p>	<p><b>15</b></p> <p><b>AUSTRALIA</b> ABS House Prices Q1 prev 3.0% (11:30am) RBA Board Meeting Minutes (11:30am)</p> <p><b>EURO ZONE</b> CPI May final (4:00pm) Trade Balance Apr prev EU13.0bn (7:00pm)</p> <p><b>UNITED KINGDOM</b> ILO Unemployment Rate Apr prev 4.8% (4:00pm)</p> <p><b>UNITED STATES</b> Retail Sales May prev -0.8% (10:30pm) PPI final May y/y prev 0.6% (10:30pm) NY Empire Manufacturing Jun prev 24.3 (10:30pm) Industrial Production May prev 0.7% (11:15pm) Business Inventories Apr prev 0.3% (12:00am) NAHB Housing Market Index Jun prev 83 (12:00am) Total Net TIC flows Apr prev US\$146.4bn (6:00am)</p>	<p><b>16</b></p> <p><b>AUSTRALIA</b> WBC Leading Index May prev 0.2% (10:30am) ABS Household Impacts of COVID-19 Survey (11:30am)</p> <p><b>CHINA</b> Retail Sales May y/y prev 17.7% (12:00pm) Industrial Production May prev 20.3% (12:00pm)</p> <p><b>JAPAN</b> Machinery Orders Apr prev 3.7% (9:50am)</p> <p><b>NEW ZEALAND</b> Current Account Q1 prev -NZD\$2.695 (8:45am)</p> <p><b>UNITED KINGDOM</b> CPI May prev 0.6% (4:00pm)</p> <p><b>UNITED STATES</b> Housing Starts May prev -9.5% (10:30pm) Building Permits May prev 0.3% (10:30pm) Import Price Index May prev 0.7% (10:30pm) Export Price Index May prev 0.8% (10:30pm) FOMC Policy Decision exp 0.25% prev 0.25% (4:00am)</p>	<p><b>17</b></p> <p><b>AUSTRALIA</b> RBA's Lowe Gives Speech in Toowoomba (10:00am) RBA Bulletin (11:30am) Labour Force May (11:30 am) Employment Change May prev -30.6k Participation Rate May prev 66.0% Unemployment Rate May prev 5.5%</p> <p><b>EURO ZONE</b> CPI May final (7:00pm)</p> <p><b>NEW ZEALAND</b> GDP Q1 prev -1.0% (8:45am)</p> <p><b>UNITED STATES</b> Philadelphia Fed Index Jun prev 31.5 (10:30pm) Leading Index May prev 1.6% (12:00am)</p>	<p><b>18</b></p> <p><b>JAPAN</b> CPI May y/y prev -0.4% (9:30am)</p> <p><b>UNITED KINGDOM</b> Retail Sales May prev 9.2% (4:00pm)</p>
<p><b>21</b></p> <p><b>AUSTRALIA</b> Retail Sales May (11:30am)</p> <p><b>UNITED KINGDOM</b> Rightmove House Prices Jun prev 1.8% (9:01am)</p> <p><b>UNITED STATES</b> Chicago Fed Nat Act Index May prev 0.24 (10:30pm)</p>	<p><b>22</b></p> <p><b>AUSTRALIA</b> Weekly Payroll w/e June 5 (11:30am)</p> <p><b>EURO ZONE</b> Consumer Confidence Jun prev -5.1 (12:00am)</p> <p><b>NEW ZEALAND</b> Credit Card Spending May prev 2.7% (1:00pm)</p> <p><b>UNITED KINGDOM</b> Public Sector Borrowing May prev 31.0 (4:00pm)</p> <p><b>UNITED STATES</b> Richmond Fed index Jun prev 18 (12:00am) Existing Home Sales May prev -2.7% (12:00am)</p>	<p><b>23</b></p> <p><b>EURO ZONE</b> Markit Services PMI Jun (6:00pm) Markit Manufacturing PMI June (6:00pm)</p> <p><b>JAPAN</b> Nikkei PMI Mfg Jun (10:30am) Nikkei Japan Services PMI Jun (10:30am)</p> <p><b>UNITED KINGDOM</b> Markit Manufacturing PMI Jun (6:30pm) Markit/CIPS Services PMI Jun (6:30pm)</p> <p><b>UNITED STATES</b> Current Account Q1 prev -188.5 Markit Manufacturing PMI Jun (11:45pm) Markit Services PMI Jun (11:45pm) New Home Sales May prev 863k (12:00am)</p>	<p><b>24</b></p> <p><b>AUSTRALIA</b> ABS Business Conditions and Sentiments (11:30am)</p> <p><b>EURO ZONE</b> IFO Business Climate Survey Jun prev 99.2 (6:00pm)</p> <p><b>UNITED KINGDOM</b> BoE Bank Rate prev 0.10% (9:00pm)</p> <p><b>UNITED STATES</b> Durable Goods Orders May (10:30pm) GDP Q1 prev 6.4% (10:30pm) Kansas City Fed index Jun prev 26 (1:00am)</p>	<p><b>25</b></p> <p><b>CHINA</b> Current Account Q1 final prev USD\$75.1bn Industrial Profits May y/y (11:30am Sun 27 Jun)</p> <p><b>EURO ZONE</b> M3 Money Supply May (6:00pm)</p> <p><b>NEW ZEALAND</b> Trade Balance May prev NZ\$388mn (8:45am)</p> <p><b>UNITED KINGDOM</b> GfK Consumer Sentiment Jun prev -9 (9:01am)</p> <p><b>UNITED STATES</b> Personal Income May prev -13.1% (10:30pm) Personal Spending May prev 0.5% (10:30pm) PCE Core May prev 0.7% (10:30pm) UoM Consumer Sentiment Jun final (12:00am)</p>

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MON	TUE	WED	THU	FRI
<p><b>28</b></p> <p><b>UNITED KINGDOM</b> Nationwide House Prices Jun</p> <p><b>UNITED STATES</b> Dallas Fed Index Jun (12:30am)</p>	<p><b>29</b></p> <p><b>EURO ZONE</b> Consumer Confidence Jun final (7:00pm) Economic Confidence Jun prev 114.5 (7:00pm) Industrial Confidence Jun prev 11.5 (7:00pm)</p> <p><b>JAPAN</b> Job to Applicant ratio May prev 1.1 (9:30am)</p> <p><b>UNITED STATES</b> FHFA House Prices Apr prev 1.4% (11:00pm) S&amp;P CoreLogic CS House Prices Apr prev 1.6% (11:00pm) Consumer Confidence Index Jun prev 117.2 (12:00am)</p>	<p><b>30</b></p> <p><b>AUSTRALIA</b> RBA's Lowe Participates in Panel in Sydney (9:15am)</p> <p>Private Sector Credit May prev 0.2% (11:30am)</p> <p><b>CHINA</b> Non-manufacturing PMI Jun (11:00am) Manufacturing PMI Jun (11:00am)</p> <p><b>EURO ZONE</b> CPI Jun y/y (7:00pm)</p> <p><b>JAPAN</b> Industrial Production May (9:50am)</p> <p><b>NEW ZEALAND</b> ANZ Business Confidence Jun final (11:00am)</p> <p><b>UNITED KINGDOM</b> GDP Q1 final prev -1.5% (4:00pm)</p> <p><b>UNITED STATES</b> ADP Employment Change Jun (10:15pm) Chicago PMI Jun prev 75.2 (11:45pm) Pending Home Sales May prev -4.4% (12:00am)</p>	<p><b>Jul 1</b></p> <p><b>AUSTRALIA</b> CoreLogic Dwelling Prices Jun (10:00am) Trade Balance May (11:30am) Exports May (11:30am) Imports May (11:30am) Job Vacancies May prev 13.7% (11:30am)</p> <p><b>CHINA</b> Caixin Mfg PMI Jun (11:45am)</p> <p><b>EURO ZONE</b> Unemployment Rate May (7:00pm)</p> <p><b>JAPAN</b> Tankan Large Manufacturers Index Q2 prev 5 (9:50am) Nikkei PMI Mfg Jun final (10:30am)</p> <p><b>NEW ZEALAND</b> Building Permits May (8:45am)</p> <p><b>UNITED KINGDOM</b> Markit Manufacturing PMI Jun final (6:30pm)</p> <p><b>UNITED STATES</b> Markit Manufacturing PMI Jun final (11:45pm) Construction Spending May (12:00am) ISM Mfg Jun (12:00am)</p>	<p><b>2</b></p> <p><b>AUSTRALIA</b> Housing Finance May (11:30am) Total Home Loans Owner-occupier Loans Investor Loans</p> <p><b>EURO ZONE</b> PPI May y/y (7:00pm)</p> <p><b>NEW ZEALAND</b> ANZ Consumer Confidence Jun prev 114.0 (8:00am)</p> <p><b>UNITED STATES</b> Non-farm Payrolls Change Jun (10:30pm) Unemployment Rate Jun (10:30pm) Average Hourly Earnings Jun (10:30pm) Trade Balance May (10:30pm) Factory Orders May (12:00am) Durable Goods Orders May final (12:00am)</p>

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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## The Detail

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