

June 2022

MON	TUE	WED	THU	FRI
		<p>1 AUSTRALIA CoreLogic Dwelling Prices May exp -0.3% prev 0.3% (10am) GDP Q1 (11:30am) q/q exp 0.6% prev 3.4% y/y exp 2.9% prev 4.2%</p> <p>CHINA Caixin Mfg PMI May exp 48.9 prev 46.0 (11:45am)</p> <p>EURO ZONE Markit Mfg PMI May Final exp 54.4 prev 54.4 (6pm) Unemploy. Rate Apr exp 6.8% prev 6.8% (7pm)</p> <p>JAPAN Nikkei PMI Mfg May Final prev 53.2 (10:30am)</p> <p>UNITED KINGDOM Nationwide House Prices May exp 0.6% prev 0.3% (4pm) Markit Mfg PMI May Final exp 54.6 prev 54.6 (6:30pm)</p> <p>UNITED STATES Markit Mfg PMI May Final exp 57.5 prev 57.5 (11:45pm) Constr. Spending Apr exp 0.6% prev 0.1% (12am) ISM Mfg May exp 54.5 prev 55.4 (12am) Federal Reserve's Beige book (4am)</p>	<p>2 AUSTRALIA Trade Balance Apr exp \$9.5bn prev \$9.3bn (11:30am)</p> <p>EURO ZONE PPI Apr y/y exp 38.5% prev 36.8% (7pm)</p> <p>NEW ZEALAND Terms of Trade Q1 exp 1.3% prev -1.0% (8:45am)</p> <p>UNITED STATES ADP Employment Change May exp 300k prev 247k (10:15pm) Factory Orders Apr exp 0.7% prev 1.8% (12am) Durable Goods Orders Apr Final exp 0.4% prev 0.4% (12am)</p>	<p>3 AUSTRALIA Housing Finance Apr (11:30am) Investor exp -2.5% prev 2.9% Owner-occupier exp -3.5% prev 0.9% Total exp -3.0% prev 1.6%</p> <p>EURO ZONE Markit Services PMI May Final exp 56.3 prev 56.3 (6pm) Retail Sales Apr exp 0.3% prev -0.4% (7pm)</p> <p>JAPAN Nikkei Serv. PMI May Final prev 51.7 (10:30am)</p> <p>UNITED STATES Non-farm Payrolls Change May exp 325k prev 428k (10:30pm) Unemployment Rate May exp 3.5% prev 3.6% (10:30pm) Average Hourly Earnings May exp 0.4% prev 0.3% (10:30pm) Markit Services PMI May Final exp 53.5 prev 53.5 (11:45pm) ISM Non-Mfg May exp 56.5 prev 57.1 (12am)</p>
<p>6 AUSTRALIA MI Inflation May y/y prev 3.4% (11am) ANZ Job Ads May prev -0.5% (11:30am)</p> <p>CHINA Caixin Services PMI May exp 46.0 prev 36.2 (11:45am)</p>	<p>7 AUSTRALIA RBA Board Meeting (2:30pm) Cash Rate Target exp 0.75% prev 0.35%</p> <p>EURO ZONE Sentix Investor Conf. June prev -22.6 (6:30pm) Ger. Factory Orders Apr prev -4.7% (4pm)</p> <p>UNITED KINGDOM Markit Serv. PMI May Final prev 51.8 (6:30pm)</p> <p>UNITED STATES Trade Bal. Apr exp -\$93.0bn prev -\$109.8bn (10:30pm) Cons. Credit Apr exp \$30.0bn prev \$52.4bn (5am)</p>	<p>8 EURO ZONE Ger. Industrial Production Apr prev -3.9% (4pm) GDP Q1 Final prev 0.3% (7pm)</p> <p>JAPAN GDP Q1 Final prev -0.2% (9:50am) Current Account Apr prev ¥2.6tr (9:50am)</p>	<p>9 CHINA Trade Balance May prev US\$51.1bn (TBC) Exports May y/y exp 3.9% (TBC) Imports May y/y exp 0.0% (TBC)</p> <p>EURO ZONE ECB Policy Decision (9:45pm) Main Refinancing Rate prev 0.0%</p>	<p>10 CHINA PPI May y/y prev 8.0% (11:30am) CPI May y/y prev 2.1% (11:30am)</p> <p>NEW ZEALAND Card Spending Retail May prev 7.0% (8:45am)</p> <p>UNITED STATES CPI May exp 0.7% prev 0.3% (10:30pm) UoM Cons. Sentiment Jun Prel. prev 58.4 (12am)</p>

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<p>13 NEW ZEALAND Net Migration Apr prev 1,177 (8:45am)</p>	<p>14 AUSTRALIA NAB Business Survey May (11:30am) Conditions prev 20 Confidence prev 10</p> <p>EURO ZONE EU ZEW Expectations Jun prev -29.5 (7pm) Industrial Production Apr prev -1.8% (7pm)</p> <p>JAPAN Indust. Production Apr Final prev -1.3% (2:30pm)</p> <p>UNITED KINGDOM ILO Unemployment Rate Apr prev 3.7% (4pm)</p> <p>UNITED STATES PPI May y/y prev 11.0% (10:30pm)</p>	<p>15 AUSTRALIA WBC-MI Consumer Confidence Jun prev 90.4 (10:30am)</p> <p>CHINA Retail Sales May y/y prev -11.1% (12pm) Indust. Production May y/y prev -2.9% (12pm)</p> <p>EURO ZONE Trade Balance Apr prev -€17.6bn (7pm)</p> <p>JAPAN Machinery Orders Apr prev 7.1% (9:50am)</p> <p>NEW ZEALAND Current Account Q1 prev -\$7.3bn (8:45am)</p> <p>UNITED STATES Retail Sales May exp 0.7% prev 0.9% (10:30pm) NY Empire Mfg Jun prev -11.6 (10:30pm) Import Price Index May prev 0.0% (10:30pm) Export Price Index May prev 0.6% (10:30pm) Business Inventories Apr prev 2.0% (12am) NAHB Housing Market Index Jun prev 69 (12am) FOMC Meeting Decision (4am) Federal Funds Rate exp 1.25% - 1.50% prev 0.75% - 1.00%</p> <p>Total Net TIC Flows Apr prev \$149.2bn (6am)</p>	<p>16 AUSTRALIA Cons. Inflation Expect. Jun prev 5.0% (11am) Labour Force May (11:30am) Employment Change exp 25k prev 4.0k Participation Rate exp 66.4% prev 66.3% Unemployment Rate exp 3.8% prev 3.9%</p> <p>NEW ZEALAND GDP Q1 prev 3.0% (8:45am)</p> <p>UNITED KINGDOM BoE Policy Meeting (9pm) Bank Rate prev 1.00%</p> <p>UNITED STATES Philadelphia Fed Index Jun prev 2.6 (10:30pm) Housing Starts May prev -0.2% (10:30pm) Building Permits May prev 3.0% (10:30pm)</p>	<p>17 EURO ZONE CPI May y/y Final prev 7.5% (7pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI May prev 51.2 (8:30am)</p> <p>UNITED KINGDOM Retail Sales May prev 1.4% (4pm)</p> <p>UNITED STATES Industrial Production May prev 1.1% (11:15pm) Leading Index May prev -0.3% (12am)</p>
<p>20 UNITED KINGDOM Rightmove House Prices Jun prev 2.1% (9:01am)</p>	<p>21 AUSTRALIA RBA Board Meeting Minutes (11:30am)</p> <p>UNITED STATES Chicago Fed Nat Act Index May prev 0.47 (10:30pm) Existing Home Sales May prev -2.4% (12am)</p>	<p>22 AUSTRALIA WBC Leading Index May prev -0.15% (10:30am)</p> <p>EURO ZONE Consumer Confidence Jun prev -21.1 (12am)</p> <p>NEW ZEALAND Trade Balance May prev \$584mn (8:45am) Credit Card Spending May prev 0.7% (1pm)</p> <p>UNITED KINGDOM CPI May prev 2.5% (4pm)</p>	<p>23 EURO ZONE Markit Services PMI Jun Prel. (6pm) Markit Mfg PMI Jun Prel. (6pm)</p> <p>JAPAN Nikkei Services PMI Jun Prel. (10:30am) Nikkei Mfg PMI Jun Prel. (10:30am)</p> <p>UNITED KINGDOM Public Sector Borrowing May £17.8bn (4pm) Markit Manufacturing PMI Jun Prel. (6:30pm) Markit Services PMI Jun Prel. (6:30pm)</p> <p>UNITED STATES Markit Manufacturing PMI Jun Prel. (11:45pm) Markit Services PMI Jun Prel. (11:45pm) Kansas City Fed Index Jun prev 23 (1am)</p>	<p>24 CHINA Current Account Q1 Final prev US\$89.5bn (TBC)</p> <p>EURO ZONE Ger. IFO Business Climate Survey Jun prev 93.0 (6pm)</p> <p>JAPAN CPI May y/y prev 2.5% (9:30am)</p> <p>UNITED KINGDOM GfK Cons. Sentiment Jun prev -40 (9:01am)</p> <p>UNITED STATES UoM Consumer Sentiment Jun Final (12am) New Home Sales May prev -16.6% (12am)</p>

Monthly economic calendar



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MON	TUE	WED	THU	FRI
<p>27</p> <p>CHINA Industrial Profits May y/y prev 3.5% (11:30am)</p> <p>UNITED STATES Durable Goods Orders May Prel. (10:30pm) Pending Home Sales May prev -3.9% (12am) Dallas Fed Index Jun (12:30am)</p>	<p>28</p> <p>UNITED KINGDOM Nationwide House Prices Jun (28 Jun – 4 Jul)</p> <p>UNITED STATES FHFA House Prices Apr (11pm) S&P CoreLogic CS House Prices Apr (11pm) Consumer Confidence Index Jun (12am) Richmond Fed Index Jun prev -9 (12am)</p>	<p>29</p> <p>AUSTRALIA Retail Sales May prev 0.9% (11:30am)</p> <p>EURO ZONE M3 Money Supply May prev 6.0% (6pm) Economic Confidence Jun prev 105.0 (7pm) Consumer Confidence Jun Final (7pm) Ger. CPI Jun Prel. (10pm)</p> <p>UNITED STATES GDP Annualised Q1 prev -1.5% (10:30pm) Core PCE Q1 prev 5.1% (10:30pm)</p>	<p>30</p> <p>AUSTRALIA Private Sector Credit May prev 0.8% (11:30am)</p> <p>CHINA Manufacturing PMI Jun prev 49.6 (11:30am) Non-mfg PMI Jun prev 47.8 (11:30am)</p> <p>EURO ZONE Unemployment Rate May (7pm)</p> <p>JAPAN Industrial Production May Prel. (9:50am)</p> <p>NEW ZEALAND ANZ Bus. Confidence Jun prev -55.6 (11am)</p> <p>UNITED KINGDOM GDP Q1 Final prev 0.8% (4pm)</p> <p>UNITED STATES Personal Income May prev 0.4% (10:30pm) Personal Spending May prev 0.9% (10:30pm) PCE Core May prev 0.3% (10:30pm) MNI Chicago PMI Jun (11:45pm)</p>	<p>1 Jul</p> <p>AUSTRALIA CoreLogic Dwelling Prices Jun (10am)</p> <p>CHINA Caixin Manufacturing PMI Jun (11:45am)</p> <p>EURO ZONE Markit Mfg PMI Final (6pm) CPI June y/y Prel. (7pm)</p> <p>JAPAN Job to Applicant Ratio May prev 1.23 (9:30am)</p> <p>NEW ZEALAND Nikkei Mfg PMI Jun Final (10:30am)</p> <p>NEW ZEALAND ANZ Cons. Confidence June prev 82.3 (8am) Building Permits May prev -8.5% (8:45am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI June Final (6:30pm)</p> <p>UNITED STATES Markit Mfg PMI Jun Final (11:45pm) Construction Spending May (12am) ISM Manufacturing June (12am)</p>

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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The Detail

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