

Monthly economic calendar

May 2020

MON	TUE	WED	THU	FRI
				1 AUSTRALIA AiG Perf. Of Mfg Apr prev 53.7 (8.30am) CoreLogic House Prices Apr exp 0.3% prev 0.7% (10am) Producer Prices Q1 prev 0.3% (11.30am) Household Impacts of COVID-19 Apr 14-17 (11.30am) JAPAN Jibun Mfg PMI Apr final prev 43.7 (10:30am) UNITED KINGDOM Nationwide House Prices Apr exp -0.3% prev 0.8% (4pm) Markit Mfg PMI Apr final exp 32.8 pre 32.9 (6:30pm) UNITED STATES Markit Mfg PMI Apr final exp 36.7 prev 36.9 (11:45pm) ISM Manufacturing Apr exp 36.0 prev 49.1 (12am)
4 AUSTRALIA MI Inflation Apr y/y prev 1.5% (11.00am) ANZ Job Ads Apr prev -10.3% (11.30am) Building Approvals Mar exp -15.0% prev 19.9% (11.30am) Business Impacts of COVID-19, week commencing Apr 22 (11.30am) EURO ZONE Markit Mfg PMI Apr final pre 33.6 (6pm) UNITED STATES Factory Orders Mar exp -8.7% prev 0.0% (12.00am) Durable Goods Orders Mar final prev -14.4% (12.00am)	5 AUSTRALIA AiG Perf of Construction Apr prev 37.9 (8.30am) Weekly Payroll Jobs and Wages, week ending Apr 18 (11:30am) RBA Monetary Policy Decision exp 0.25% prev 0.25% (2.30pm) EURO ZONE PPI Mar y/y prev -1.3% (7.00pm) NEW ZEALAND Building Permits Mar prev 4.7% (8.45am) UNITED KINGDOM Markit/CIPS Services PMI Apr final exp 11.0 prev 12.3 (6.30pm) UNITED STATES Trade Balance Mar exp -\$35.0bn prev -\$39.9bn (10.30pm) Markit Services PMI Apr final prev 27 (11.45pm) ISM Non-Mfg Apr exp 41.0 prev 52.5 (12am)	6 AUSTRALIA Retail Sales (11.30am) Values Mar exp 8.2% prev 0.5% Volumes Q1 exp 1.6% prev 0.5% EURO ZONE Ger. Factory Orders Mar prev -1.4% (4pm) Markit Services PMI Apr final prev 11.7 (6pm) Retail Sales Mar prev 0.9% (7.00pm) NEW ZEALAND Unemployment Rate Q1 exp 4.5% prev 4.0% (8.45am) Employment Q1 exp -0.1% prev 0.0% (8.45am) Private Wages Ex. Overtime Q1 prev 0.6% (8.45am) UNITED STATES ADP Employment Change Apr exp -21000k prev -27k (10.15pm)	7 AUSTRALIA AiG Perf of Services Apr prev 38.7 (8.30am) Trade Balance Mar exp \$6.8bn prev \$4.4 bn (11.30am) CHINA Caixin Services PMI Apr exp 50.6 prev 43 (11.45am) Trade Balance Apr exp US\$12.5bn prev US\$19.9bn (~) Exports y/y exp -8.8% prev -6.6% Imports y/y exp -10.2% prev -1.0% EURO ZONE German Industrial Production Mar prev 0.3% (4pm) UNITED KINGDOM GfK Consumer Sentiment Apr final exp -35 prev -34 (9.01am) BoE Bank Rate exp 0.10% prev 0.10% (9pm) UNITED STATES Consumer Credit Mar exp \$26.5bn prev \$22.3bn (5.00am)	8 AUSTRALIA RBA Statement on Monetary Policy (11.30am) CHINA Current Account Q1 prev US\$40.5bn JAPAN Nikkei Services PMI Apr final prev 22.8 (10.30am) UNITED STATES Non-farm Payrolls Change Apr exp -22000k prev -701k (10.30pm) Unemployment Rate Apr exp 16.3% prev 4.4% (10.30pm) Average Hourly Earnings Apr exp 0.3% prev 0.4% (10.30pm)

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<p>11</p>	<p>12 AUSTRALIA Housing Finance Mar (11.:30am) Value of Total exp -3.0% prev -1.9% Value of Investor exp -4.0% prev -1.9% Value of Owner Occ. exp -2.5% prev -1.7% NAB Business Survey Apr (11:30am) Business Conditions prev -21 Business Confidence prev -66 CHINA PPI Apr y/y exp -2.6% prev -1.5% (11.30am) CPI Apr y/y exp 3.8% prev 4.3% (11.30am) UNITED STATES CPI Apr exp -0.8% prev -0.4% (10.30pm)</p>	<p>13 AUSTRALIA WBC-MI Consumer Confidence May prev 75.6 (10.30am) Wage Price Index Q1 (11:30am) q/q exp 0.5% prev 0.5% y/y exp 2.1% prev 2.2% EURO ZONE Industrial Production Mar prev -0.1% (7pm) JAPAN Current Account Mar prev 3168.8 (9.50am) NEW ZEALAND RBNZ OCR Decision (12.00pm) UNITED KINGDOM Industrial Production Mar prev 0.1% (6:30pm) GDP Q1 prev 0.0% (6.30pm) UNITED STATES PPI Final Demand Apr exp -0.4% prev -0.2% (10.30pm)</p>	<p>14 AUSTRALIA Consumer Inflation Expectations May prev 4.6% (11.00am) Labour Force Apr (11:30am) Employment Change exp -450k prev 5.9k Participation Rate exp 65.8% prev 66.0% Unemployment Rate exp 8.3% prev 5.2% EURO ZONE German CPI Apr final prev 0.4% (4.00pm) NEW ZEALAND Net Migration Mar prev 8250 (8.45am) UNITED STATES Import Price Index Apr prev -2.3% (10.30pm)</p>	<p>15 CHINA Industrial Production Apr y/y exp 3.2% prev -1.1% (12.00pm) Retail Sales Apr y/y exp -5.8% prev -15.8% (12.00pm) EURO ZONE Trade Balance Mar prev €25.8bn (7.00pm) GDP Q1 (7pm) NEW ZEALAND BusinessNZ Mfg PMI Apr (8.30am) UNITED STATES Retail Sales Apr exp -14.0% prev -8.4% (10.30pm) NY Empire Mfg May prev -78.2 (10.30pm) Industrial Production Apr exp -11.6% prev -5.4% (11.15pm) Business Inventories Mar prev -0.4% (12am) UoM Consumer Sentiment May prev 71.8 (12.00am) Total Net TIC flows Mar prev -\$13.4bn (6am)</p>
<p>18 AUSTRALIA Household Impacts of COVID-19 Apr 29-May 1 (11.30am) JAPAN GDP Q1 prev -1.8% (9.50am) UNITED KINGDOM Rightmove House Prices May prev -0.2% (9.01am) UNITED STATES NAHB Housing Market Index May prev 30 (12.00am)</p>	<p>19 AUSTRALIA RBA Board Meeting Minutes May (11.30am) Weekly Payroll Jobs and Wages, week ending May 2 (11:30am) EURO ZONE EU ZEW Expectations May prev 25.2 (7pm) JAPAN Industrial Production Mar final prev -3.7% (2.30pm) NEW ZEALAND PPI Q1 prev 0.4% (8.45am) UNITED KINGDOM ILO Unemployment Rate Mar prev 4.0% (6.30pm) UNITED STATES Building Permits Apr prev -7.0% (10.30pm) Housing Starts Apr prev -22.3% (10.30pm)</p>	<p>20 AUSTRALIA WBC Leading Index Apr prev -2.47% (10.30am) Preliminary Retail Sales Apr exp (11.30am) EURO ZONE Consumer Confidence May prev -22.7 (12.00am) JAPAN Machinery Orders Mar prev 2.3% (9.50am) UNITED KINGDOM CPI Apr prev 0.0% (6.30pm) UNITED STATES FOMC Minutes of Meeting Apr 29 (4am)</p>	<p>21 JAPAN Jibun Mfg PMI May (10.30am) Jibun Services PMI May (10.30am) NEW ZEALAND Credit Card Spending Apr prev -9.1% (1.00pm) UNITED KINGDOM Markit Manufacturing PMI May (6.30pm) Markit/CIPS Services PMI May (6.30pm) UNITED STATES Philadelphia Fed Index May prev -56.6 (10.30pm) Markit Manufacturing PMI May (11.45pm) Markit Services PMI May (11.45pm) Leading Index Apr prev -6.7% (12.00am) Existing Home Sales Apr prev -8.5% (12.00am)</p>	<p>22 EURO ZONE Markit Services PMI May (6.00pm) JAPAN CPI Apr y/y prev 0.4% (9.30am) NEW ZEALAND Retail Sales Volumes Q1 prev 0.7% (8.45am) UNITED KINGDOM Retail Sales Apr prev -5.1% (4.00pm) Public Sector Borrowing Apr prev £2.3bn (6.30pm)</p>

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<p>25</p> <p>AUSTRALIA Business Impacts of COVID-19, week commencing May 13 (11.30am)</p> <p>EURO ZONE IFO Business Climate Survey May prev 74.3 (6.00pm)</p>	<p>26</p> <p>NEW ZEALAND Trade Balance Apr prev NZ\$672mn (8.45am)</p> <p>EURO ZONE German GfK Consumer Confidence Jun prev -23.4 (4pm)</p> <p>UNITED STATES Chicago Fed Nat Act Index Apr prev -4.19 (10.30pm) FHFA House Prices Mar prev 0.7% (11.00pm) S&P CoreLogic CS House Prices Mar prev 0.5% (11.00pm) Conf. Board Consumer Confidence May prev 86.9 (12.00am) New Home Sales Apr prev -15.4% (12.00am) Dallas Fed Index May prev -73.7 (12.30am)</p>	<p>27</p> <p>AUSTRALIA Construction Work Done Q1 exp -1.4% prev -3.0% (11.30am)</p> <p>CHINA Industrial Profits Apr y/y prev -34.9% (11.30am)</p> <p>UNITED STATES Richmond Fed index May prev -53 (12am) Federal Reserve's Beige Book (4.00am)</p>	<p>28</p> <p>AUSTRALIA Private Capital Expenditure Q1 exp -1.0% prev -2.8% (11.30am) Preliminary Trade Balance Apr (11.30am)</p> <p>EURO ZONE Economic Confidence May prev 67.0 (7pm) Consumer Confidence May final (7pm) German CPI May (10.00pm)</p> <p>NEW ZEALAND ANZ Business Confidence May prev -66.6 (11.00am)</p> <p>UNITED STATES GDP Q1 annualized prev -4.8% (10.30pm) Durable Goods Orders Apr (10.30pm) Pending Home Sales Apr prev -20.8% (12am) Kansas City Fed Index May prev -30 (1.00am)</p>	<p>29</p> <p>AUSTRALIA Private Sector Credit Apr prev 1.1% (11.30am) Household Impacts of COVID-19 May 13-16 (11.30am)</p> <p>CHINA Mfgg PMI May (Sun 31 May, 11am) Non-mfg PMI May (Sun 31 May, 11am)</p> <p>EURO ZONE M3 Money Supply Apr (6.00pm) CPI May y/y (7.00pm)</p> <p>JAPAN Job to Applicant Ratio Apr prev 1.39 (9.30am) Industrial Production Apr (9.50am)</p> <p>NEW ZEALAND ANZ Consumer Confidence May (8.00am)</p> <p>UNITED KINGDOM GfK Consumer Sentiment May (9.01am)</p> <p>UNITED STATES Personal Income Apr (10.30pm) Personal Spending Apr (10.30pm) PCE Core Inflation Apr (10.30pm) Chicago PMI May (11.45pm) UoM Consumer Sentiment May final (12.00am)</p>

Times are AEST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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The Detail

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