

November 2022

MON	TUE	WED	THU	FRI
	<p>1 AUSTRALIA CoreLogic Dwelling Prices Oct exp -1.2% prev -1.4% (5am) RBA Policy Meeting (2:30pm) Cash Rate Target exp 3.10% prev 2.60% RBA Gov. Lowe Speech (7:20pm)</p> <p>CHINA Caixin Mfg PMI Oct exp 48.5 prev 48.1 (12:45pm)</p> <p>JAPAN Nikkei Mfg PMI Oct Final prev 50.7 (11:30am)</p> <p>NEW ZEALAND Building Permits Sep prev -1.6% (8:45am)</p> <p>UNITED KINGDOM Nationwide House Prices Oct exp -0.3% prev 0.0% (6pm) Markit Mfg PMI Oct Final exp 45.8 prev 45.8 (8:30pm)</p> <p>UNITED STATES Markit Mfg PMI Oct Final exp 49.9 prev 49.9 (12:45am) Construction Spending Sep exp -0.5% prev -0.7% (1am) ISM Mfg Oct exp 50.0 prev 50.9 (1am)</p>	<p>2 AUSTRALIA Housing Finance Sep (11:30am) Total exp -2.5% prev -3.4% Owner-occupier exp -2.3% prev -2.7% Investor exp -3.0% prev -4.8% Building App. Sep exp -5.0% prev 28.1% (11:30am)</p> <p>EURO ZONE Markit Mfg PMI Oct Final exp 46.6 prev 46.6 (8pm)</p> <p>NEW ZEALAND Private Wages Ex. O/T Q3 exp 1.1% prev 1.3% (8:45am) Employment Q3 exp 0.5% prev 0.0% (8:45am) Unemploy. Rate Q3 exp 3.2% prev 3.3% (8:45am)</p> <p>UNITED STATES ADP Employ. Chg. Oct exp 180k prev 208k (11:15pm) FOMC Policy Decision (5am) Federal Funds Rate exp 3.75%-4.00% prev 3.00%-3.25%</p>	<p>3 AUSTRALIA Trade Bal. Sep exp \$9.1bn prev \$8.3bn (11:30am) RBA's Kearns Panel Participation (4pm)</p> <p>CHINA Caixin Serv. PMI Oct exp 49.0 prev 49.3 (12:45pm)</p> <p>EURO ZONE Unemployment Rate Sep exp 6.6% prev 6.6% (9pm)</p> <p>UNITED KINGDOM Markit Serv. PMI Oct Final exp 47.5 prev 47.5 (8:30pm) BoE Policy Decision (11pm) Bank Rate exp 3.00% prev 2.25%</p> <p>UNITED STATES Trade Balance Sep exp -\$72.0bn prev -\$67.4bn (11:30pm) Markit Serv. PMI Oct Final exp 46.6 prev 46.6 (12:45am) Factory Orders Sep exp 0.3% prev 0.0% (1am) Durable Goods Orders Sep Final exp 0.4% prev 0.4% (1am) ISM Non-Mfg Oct exp 55.9 prev 56.7 (1am)</p>	<p>4 AUSTRALIA RBA Statement on Monetary Policy (11:30am) Retail Sales Vol. Q3 exp 0.3% prev 1.4% (11:30am)</p> <p>CHINA Current Account Q3 Prel. prev US\$77.5bn</p> <p>EURO ZONE Ger. Factory Orders Sep exp -0.5% prev -2.4% (6pm) Markit Services PMI Oct Final exp 48.2 prev 48.2 (8pm) PPI Sep y/y exp 42.0% prev 43.3% (9pm)</p> <p>JAPAN Nikkei Serv. PMI Oct Final prev 53.0 (11:30am)</p> <p>UNITED STATES Non-farm Payrolls Chg. Oct exp 190k prev 263k (11:30pm) Unemployment Rate Oct exp 3.6% prev 3.5% (11:30pm) Avg. Hourly Earnings Oct exp 0.3% prev 0.3% (11:30pm)</p>
<p>7 AUSTRALIA ANZ Job Ads Oct prev -0.5% (11:30am)</p> <p>CHINA Trade Balance Oct prev US\$84.7bn (TBC) Exports Oct y/y prev 5.7% (TBC) Imports Oct y/y prev 0.3% (TBC)</p> <p>EURO ZONE Ger. Indust. Production Sep prev -0.8% (6pm) Sentix Investor Conf. Nov prev -38.3 (8:30pm)</p>	<p>8 AUSTRALIA WBC-MI Cons. Conf. Nov prev 83.7 (10:30am) NAB Business Survey Oct (11:30am) Conditions prev 25 Confidence prev 5</p> <p>EURO ZONE Retail Sales Sep prev -0.3% (9pm)</p> <p>UNITED STATES Cons. Credit Sep exp \$60.7bn prev \$32.2bn (7am)</p>	<p>9 AUSTRALIA RBA Dep. Gov. Bullock Speech (8:05pm)</p> <p>CHINA PPI Oct y/y prev 0.9% (12:30pm) CPI Oct y/y prev 2.8% (12:30pm)</p> <p>JAPAN Current Account Sep prev ¥58.9bn (10:50am)</p> <p>NEW ZEALAND Retail Card Spending Oct prev 1.4% (8:45am)</p>	<p>10 AUSTRALIA MI Cons. Inflation Expect. Nov prev 5.4% (11am)</p> <p>UNITED STATES CPI Oct (12:30am) m/m exp 0.6% prev 0.4% y/y prev 8.2%</p>	<p>11 EURO ZONE Ger. CPI Oct Final (6pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Oct prev 52.0 (8:30am)</p> <p>UNITED KINGDOM GDP Q3 Prel. prev 0.2% (6pm)</p> <p>UNITED STATES UoM Consumer Sentiment Nov Prel. (2am)</p>

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<p>14</p> <p>EURO ZONE Industrial Production Sep prev 1.5% (9pm)</p> <p>UNITED KINGDOM Rightmove House Prices Nov prev 0.9% (11:01am)</p>	<p>15</p> <p>AUSTRALIA RBA Board Meeting Minutes (11:30am)</p> <p>CHINA Industrial Production Oct prev 6.3% (1pm) Retail Sales Oct y/y prev 2.5% (1pm)</p> <p>EURO ZONE EU ZEW Expectations Nov prev -59.7 (9pm) Trade Balance Sep prev -€47.3bn (9pm) GDP Q3 Prel. (9pm)</p> <p>JAPAN GDP Q3 Prel. prev 0.9% (10:50am) Indust. Production Sep Final prev -1.6% (3:30pm)</p> <p>NEW ZEALAND Net Migration Sep prev 47 (8:45am)</p> <p>UNITED KINGDOM ILO Unemployment Rate Sep prev 3.5% (6pm)</p> <p>UNITED STATES PPI Final Oct y/y prev 0.4% (12:30am) NY Empire Mfg Nov prev -9.1 (12:30am)</p>	<p>16</p> <p>AUSTRALIA WBC Leading Index Oct prev 0.0% (10:30am) Wage Price Index Q3 (11:30am) q/q exp 1.1% prev 0.7% y/y exp 3.1% prev 2.6%</p> <p>JAPAN Machinery Orders Sep prev -5.8% (10:50am)</p> <p>UNITED KINGDOM CPI Oct prev 0.5% (6pm)</p> <p>UNITED STATES Retail Sales Oct prev 0.0% (12:30am) Import Price Index Oct prev -1.2% (12:30am) Export Price Index Oct prev -0.8% (12:30am) Industrial Production Oct prev 0.4% (1:15am) Business Inventories Sep prev 0.8% (2am) NAHB Housing Market Index Nov prev 38 (2am)</p>	<p>17</p> <p>AUSTRALIA Labour Force Oct (11:30am) Employment Change exp 35.0k prev 0.9k Unemployment Rate exp 3.4% prev 3.5% Participation Rate exp 66.6% prev 66.6%</p> <p>EURO ZONE CPI Oct Final (9pm)</p> <p>NEW ZEALAND PPI Q3 prev 2.4% (8:45am)</p> <p>UNITED STATES Housing Starts Oct prev -8.1% (12:30am) Building Permits Oct prev 1.4% (12:30am) Philadelphia Fed Index Nov prev -8.7 (12:30am) Kansas City Fed Index Nov (3am)</p>	<p>18</p> <p>JAPAN CPI Oct y/y prev 3.0% (10:30am)</p> <p>UNITED KINGDOM GfK Cons. Sentiment Nov prev -47 (11:01am) Retail Sales Oct prev -1.4% (6pm)</p> <p>UNITED STATES Existing Home Sales Oct prev -1.5% (2am) Leading Index Oct prev -0.4% (2am)</p>
<p>21</p> <p>NEW ZEALAND Credit Card Spending Oct prev 0.7% (1pm)</p> <p>UNITED STATES Chicago Fed Nat. Act. Index Oct prev 0.1 (12:30am)</p>	<p>22</p> <p>AUSTRALIA RBA Gov. Lowe Speech (6pm)</p> <p>EURO ZONE Consumer Confidence Nov Prel. (2am)</p> <p>NEW ZEALAND Trade Balance Oct prev -\$1.6bn (8:45am)</p> <p>UNITED KINGDOM Public Sect. Borrowing Oct prev £19.2bn (6pm)</p> <p>UNITED STATES Richmond Fed Index Nov prev -10 (2am)</p>	<p>23</p> <p>EURO ZONE Markit Services PMI Nov Prel. (8pm) Markit Mfg PMI Nov Prel. (8pm)</p> <p>NEW ZEALAND RBNZ Policy Decision (12pm) Official Cash Rate prev 3.50%</p> <p>UNITED KINGDOM Markit Mfg PMI Nov Prel. (8:30pm) Markit Services PMI Nov Prel. (8:30pm)</p> <p>UNITED STATES Durable Goods Orders Oct Prel. (12:30am) Markit Mfg PMI Nov Prel. (1:45am) Markit Services PMI Nov Prel. (1:45am) UoM Consumer Sentiment Nov Final (2am) New Home Sales Oct prev -10.9% (2am)</p>	<p>24</p> <p>EURO ZONE Ger. IFO Bus. Climate Survey Nov prev 84.3 (8pm)</p> <p>JAPAN Nikkei Services PMI Nov Prel. (11:30am) Nikkei Mfg PMI Nov Prel. (11:30am)</p>	<p>25</p> <p>CHINA Industrial Profits Oct y/y (12:30pm Sun 27 Nov)</p> <p>NEW ZEALAND ANZ Cons. Confidence Nov prev 85.4 (8am) Retail Sales Vol. Q3 prev -2.3% (8:45am)</p>

Monthly economic calendar



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<p>28</p> <p>AUSTRALIA Retail Sales Oct (11:30am)</p> <p>EURO ZONE M3 Money Supply Oct y/y prev 6.3% (8pm)</p> <p>UNITED KINGDOM Nationwide House Prices Nov (28 Nov – 4 Dec)</p> <p>UNITED STATES Dallas Fed Mfg Index Nov (2:30am)</p>	<p>29</p> <p>EURO ZONE Economic Confidence Nov exp 92.5 (9pm) Consumer Confidence Nov Final (9pm)</p> <p>JAPAN Job to Applicant ratio Oct prev 1.34 (10:30am)</p> <p>UNITED STATES FHFA House Prices Sep prev -0.7% (1am) S&P CL CS House Prices Sep prev -1.3% (1am) Cons. Confidence Index Nov prev 102.5 (2am)</p>	<p>30</p> <p>AUSTRALIA RBA's Kearns Speech (11am) Construction Work Done Q3 prev -3.8% (11:30am)</p> <p>JAPAN Building Approvals Oct (11:30am) Private Sector Credit Oct (11:30am)</p> <p>UNITED STATES CPI Indicator Oct (11:30am) Headline y/y prev 7.3% Core y/y prev 6.8%</p> <p>CHINA Mfg PMI Nov prev 49.2 (12:30pm) Non-Mfg PMI Nov prev 48.7 (12:30pm)</p> <p>EURO ZONE CPI Nov Prel. y/y (9pm)</p> <p>JAPAN Industrial Production Oct Prel. (10:50am)</p> <p>NEW ZEALAND Building Permits Oct (8:45am) ANZ Business Confidence Nov prev -42.7 (11am)</p> <p>UNITED STATES ADP Employment Change Nov (12:15am) GDP Q3 Annualised prev 2.6% (12:30am) Core PCE Q3 prev 4.5% (12:30am) MNI Chicago PMI Nov (1:45am) Pending Home Sales Oct prev -10.2% (2am) Federal Reserve's Beige book (6am)</p>	<p>1 Dec</p> <p>AUSTRALIA CoreLogic Dwelling Prices Nov (5am) Private CAPEX Q3 prev -0.3% (11:30am)</p> <p>CHINA Caixin Mfg PMI Nov (12:45pm)</p> <p>EURO ZONE Markit Mfg PMI Nov Final (8pm) Unemployment Rate Oct (9pm)</p> <p>JAPAN Nikkei Mfg PMI Nov Final (11:30am)</p> <p>UNITED KINGDOM Markit Mfg PMI Nov Final (8:30pm)</p> <p>UNITED STATES Personal Income Oct prev 0.4% (12:30am) Personal Spending Oct prev 0.6% (12:30am) PCE Core Oct (12:30am) Markit Mfg PMI Nov Final (1:45am) Construction Spending Oct (2am) ISM Mfg Nov (2am)</p>	<p>2</p> <p>AUSTRALIA Housing Finance Oct (11:30am)</p> <p>Total Owner-occupier Investor</p> <p>EURO ZONE PPI Oct y/y (9pm)</p> <p>NEW ZEALAND Terms of Trade Q3 prev -2.4% (8:45am)</p> <p>UNITED STATES Non-farm Payrolls Change Nov (12:30am) Unemployment Rate Nov (12:30am) Average Hourly Earnings Nov (12:30am)</p>

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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The Detail

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