

Monthly economic calendar



October 2020

MON	TUE	WED	THU	FRI
			<p>Oct 1</p> <p>AUSTRALIA AiG Perf of Mfg Sep prev 49.3 (8:30am) CoreLogic Dwelling Prices Sep exp -0.3% prev -0.5% (10am) PM's Pre-Budget Address (12:30pm)</p> <p>EURO ZONE PPI Aug y/y prev -3.3% (7pm) Unemploy. Rate Aug prev 7.9% (7pm)</p> <p>JAPAN Tankan Large Manufacturers' Index Q3 exp -23 prev -34 (9:50am)</p> <p>UNITED STATES Personal Income & Spending Aug (10:30pm) Personal Income exp -2.6% prev 0.4% Personal Spending exp 0.9% prev 1.9% PCE Core exp 0.3% prev 0.3% Construction Spending Aug exp 0.7% prev 0.1% (12am) ISM Mfg Sep exp 55.5 prev 56 (12am)</p>	<p>2</p> <p>AUSTRALIA Retail Sales Aug exp -4.2% prev 3.2% (11:30am)</p> <p>EURO ZONE CPI exp 0.2% prev -0.4% (7pm)</p> <p>JAPAN Jobless Rate Aug exp 3.0% prev 2.9% (9:30am)</p> <p>NEW ZEALAND Cons. Confid. Sep prev 100.2 (7am)</p> <p>UNITED STATES Employment Report Sep (10:30pm) NF Payrolls exp 868k prev 1,371k Unemp. Rate exp 8.2% prev 8.4% Avg Earnings exp 0.2% prev 0.4% UoM Consumer Sentiment Sep Final exp 79.2 prev 78.9 (12am) Factory Orders Aug exp 1.5% prev 6.4% (12am)</p>
<p>5</p> <p>AUSTRALIA MI Inflation Sep y/y prev 1.3% (11am)</p> <p>EURO ZONE Retail Sales Aug prev -1.3% (8pm)</p> <p>UNITED STATES ISM Non-Mfg Sep prev 56.9 (1am)</p>	<p>6</p> <p>AUSTRALIA AiG Perf of Construction Sep prev 37.9 (8.30am) ANZ Job Ads Sep prev 1.6% (11:30am) Trade Aug exp \$5.0bn prev \$4.6bn (11:30am) RBA Board exp 0.25% prev 0.25% (2:30pm) Federal Budget (7:30pm)</p> <p>EURO ZONE Ger. Factory Orders Aug (5pm)</p> <p>UNITED STATES Trade Balance Aug prev -\$63.6bn (11:30pm)</p>	<p>7</p> <p>AUSTRALIA AiG Perf of Services Sep prev 42.5 (8:30am) Payroll Jobs & Wages w/e 19 Sep (11:30am)</p> <p>EURO ZONE Industrial Production Aug prev 4.1% (8pm)</p> <p>UNITED STATES Consumer Credit Aug prev 12.250 (6am)</p>	<p>8</p> <p>CHINA Caixin Services PMI Sep prev 54 (12:45pm)</p> <p>JAPAN Current Account Aug prev ¥964.2bn (10.50am)</p> <p>NEW ZEALAND ANZ Business Confidence Oct prev -28.5 (11am)</p>	<p>9</p> <p>AUSTRALIA RBA Financial Stability Review (11:30am) Housing Finance Aug (11:30am) Total exp -1.5% prev 8.9% Owner-occupier exp -1.0% prev 10.7% Investor Aug exp -3.0% prev 3.5%</p>

Monthly economic calendar



October 2020

MON	TUE	WED	THU	FRI
<p>12</p> <p>AUSTRALIA Household Impacts of COVID-19 Survey (11:30am)</p> <p>JAPAN Machinery Orders Aug prev 6.3% (10:50am)</p> <p>NEW ZEALAND Net Migration Aug prev -26 (8:45am)</p>	<p>13</p> <p>AUSTRALIA NAB Business Survey Sep (11:30am) Business Conditions Sep prev -6 Business Confidence Sep prev -8 Overseas Arrivals & Depart. Aug (11:30am)</p> <p>CHINA Trade Balance Sep prev US\$58.9bn (TBC)</p> <p>EURO ZONE CPI Sep Final (5pm) EU ZEW Expectations Oct prev 73.9 (8.00pm)</p> <p>UNITED KINGDOM ILO Unemployment Rate Aug prev 4.1% (5pm)</p> <p>UNITED STATES CPI Sep prev 0.4% (11:30pm)</p>	<p>14</p> <p>AUSTRALIA WBC-MI Consumer Sentiment Oct prev 93.8 (10:30am)</p> <p>EURO ZONE Industrial Production Aug prev 4.1% (8pm)</p> <p>JAPAN Industrial Production Aug Final prev 1.4% (3:30pm)</p> <p>UNITED STATES PPI Final Sep y/y prev 0.3% (11:30pm)</p>	<p>15</p> <p>AUSTRALIA RBA Governor Lowe Speech (8:45am) Consumer Inflation Expectations Oct prev 3.1% (11am) Labour Force Sep (11:30am) Employment Change exp -50k prev 111.0k Unemp. Rate Sep exp 7.2% prev 6.8% Participation Rate Sep 64.7% prev 64.8%</p> <p>CHINA PPI Sep y/y prev -2.0% (12:30pm) CPI Sep y/y prev 2.4% (12:30pm)</p> <p>UNITED STATES NY Empire Mfg Index Oct prev 17 (11:30pm) Import Price Index Sep prev 0.9% (11:30pm) Philadelphia Fed Index Oct prev 15 (11:30pm)</p>	<p>16</p> <p>EURO ZONE Trade Balance Aug prev €20.3bn (8pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Sep prev 50.7 (8:30am)</p> <p>UNITED STATES Retail Sales Sep prev 0.6% (11:30pm) Industrial Prod'n Sep prev 0.4% (12:15am) Business Inventories Aug prev 0.1% (1am) UoM Consumer Sentiment Oct (1am) Total Net TIC Flows Aug prev -88.7 (7am Sat 17 Oct)</p>
<p>19</p> <p>CHINA GDP Q3 y/y prev 3.2% (1pm) Industrial Production Sep y/y prev 5.6% (1pm) Retail Sales Sep y/y prev 0.5% (1pm) Surveyed Jobless Rate Sep prev 5.6% (1pm)</p> <p>UNITED KINGDOM Rightmove House Prices Oct prev 0.2% (10:01am)</p> <p>UNITED STATES NAHB Housing Market Index Oct prev 83 (1am)</p>	<p>20</p> <p>AUSTRALIA RBA Assistant Governor Kent Speech (10am) RBA Board Meeting Minutes (11.30am) Payroll Jobs and Wages w/e 3 Oct (11:30am)</p> <p>CHINA New Home Prices Sep prev 0.56% (12:30pm)</p> <p>UNITED STATES Housing Starts Sep prev -5.1% (11:30pm) Building Permits Sep prev -0.9% (11:30pm)</p>	<p>21</p> <p>AUSTRALIA WBC Leading Index Sep prev 0.5% (10:30am)</p> <p>Retail Trade Preliminary Oct (11:30am)</p> <p>NEW ZEALAND Credit Card Spending Sep prev -5.8% (1pm)</p> <p>UNITED KINGDOM CPI Sep prev -0.4% (5pm)</p> <p>UNITED STATES Federal Reserve's Beige Book (5am)</p>	<p>22</p> <p>AUSTRALIA Business Impacts of COVID-19 (11:30am)</p> <p>EURO ZONE Consumer Confidence Oct prev -13.9 (1am)</p> <p>UNITED STATES Leading Index Sep prev 1.2% (1am) Existing Home Sales Sep prev 2.4% (1am) Kansas City Fed index Oct prev 11 (2am)</p>	<p>23</p> <p>EURO ZONE Markit Services PMI Oct (7pm)</p> <p>JAPAN CPI Sep y/y prev 0.2% (10:30am)</p> <p>NEW ZEALAND CPI Q3 q/q prev -0.5% (8:45am)</p> <p>UNITED KINGDOM Retail Sales Sep prev 0.8% (5pm) Markit Manufacturing PMI Oct (7:30pm) Markit/CIPS Services PMI Oct (7:30pm)</p> <p>UNITED STATES Markit Manufacturing PMI Oct (12:45am) Markit Services PMI Oct (12:45am)</p>

Monthly economic calendar

October 2020

MON	TUE	WED	THU	FRI
<p>26</p> <p>EURO ZONE IFO Business Climate Survey Oct (8pm)</p> <p>UNITED STATES Chicago Fed Nat Act Index Sep prev 0.79 (11:30pm) New Home Sales Sep prev 1011k (1am) Dallas Fed Index Oct prev 13.6 (1:30am)</p>	<p>27</p> <p>CHINA Industrial Profits Sep y/y (12:30pm)</p> <p>EURO ZONE M3 Money Supply Sep prev 9.5% (8pm)</p> <p>NEW ZEALAND Trade Balance Sep (8.45am)</p> <p>UNITED STATES Durable Goods Orders Sep (11.30pm) FHFA House Prices Aug prev 1.0% (12am) S&P CoreLogic CS House Prices Aug prev 0.55% (12am) Cons. Confidence Oct prev 101.8 (1am) Richmond Fed index Oct prev 21 (1am)</p>	<p>28</p> <p>AUSTRALIA CPI Q3 (11:30am) Headline q/q exp 1.1.% prev -1.9% Headline y/y exp 0.3% prev -0.3% Underlying q/q exp 0.0.% prev -0.1% Underlying y/y exp 0.8% prev 1.2%</p>	<p>29</p> <p>AUSTRALIA Trade Price Indices Q3 (11:30am) Import Prices prev -1.9% Export Prices prev -2.4%</p> <p>EURO ZONE Economic Confidence Oct (9pm) Consumer Confidence Oct Final (9pm) ECB Policy Meeting prev 0.0% (11:45pm)</p> <p>JAPAN Bank of Japan Policy Meeting (TBC)</p> <p>NEW ZEALAND ANZ Business Confidence Oct Final (11am)</p> <p>UNITED STATES GDP Q3 Annualised prev -31.4% (11:30pm) Pending Home Sales Sep prev 8.8% (1am)</p>	<p>30</p> <p>AUSTRALIA Private Sector Credit Sep exp 0.0% prev 0.0% (11:30am) Producer Price Index Q3 prev -1.2% (11:30am)</p> <p>CHINA Mfg PMI Oct (12pm Sat 31 Oct) Non-mfg PMI Oct (12pm Sat 31 Oct)</p> <p>EURO ZONE Unemployment Rate Sep (9pm) GDP Q3 Advance prev -14.7% (9pm) CPI Oct (9pm)</p> <p>JAPAN Industrial Production Sep (10:50am)</p> <p>NEW ZEALAND Consumer Confidence Oct (8am)</p> <p>UNITED KINGDOM GfK Cons. Sentiment Oct prev -25 (11:01am)</p> <p>UNITED STATES Personal Income, Spending and Core PCE Sep (10:30pm) Employment Cost Index Q3 prev 0.5% (11:30pm) Chicago PMI Oct prev 62.4 (12.45am) UoM Consumer Sentiment Oct Final (1am)</p>

Times are AEST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

October 2020

Contact Listing

Chief Economist

Besa Deda

dedab@bankofmelbourne.com.au

(02) 8254 3251

Senior Economist

Hans Kunnen

kunnenh@bankofmelbourne.com.au

(02) 8254 1316

The Detail

The information contained in this report ("the Information") is provided for, and is only to be used by, persons in Australia. The information may not comply with the laws of another jurisdiction. The Information is general in nature and does not take into account the particular investment objectives or financial situation of any potential reader. It does not constitute, and should not be relied on as, financial or investment advice or recommendations (expressed or implied) and is not an invitation to take up securities or other financial products or services. No decision should be made on the basis of the Information without first seeking expert financial advice. For persons with whom Bank of Melbourne has a contract to supply Information, the supply of the Information is made under that contract and Bank of Melbourne's agreed terms of supply apply. Bank of Melbourne does not represent or guarantee that the Information is accurate or free from errors or omissions and Bank of Melbourne disclaims any duty of care in relation to the Information and liability for any reliance on investment decisions made using the Information. The Information is subject to change. Terms, conditions and any fees apply to Bank of Melbourne products and details are available. Bank of Melbourne or its officers, agents or employees (including persons involved in preparation of the Information) may have financial interests in the markets discussed in the Information. Bank of Melbourne owns copyright in the information unless otherwise indicated. The Information should not be reproduced, distributed, linked or transmitted without the written consent of Bank of Melbourne.

Any unauthorised use or dissemination is prohibited. Neither Bank of Melbourne- A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 ACL 233714, nor any of Westpac's subsidiaries or affiliates shall be liable for the message if altered, changed or falsified.