

September 2019

MON	TUE	WED	THU	FRI
<p>2</p> <p>AUSTRALIA AiG Perf of Mfg Aug prev 51.3 (8.30am) CoreLogic Dwelling Prices Aug exp 1.0% prev 0.1% (10.00am) MI Inflation Aug y/y prev 1.8% (11.00am) Consumer Inflation Expectations Sep prev 3.5% (11.00am) Business indicators Q2 (11.30am) Inventories exp 0.2% prev 0.7% Company Profits exp 2.0% prev 1.7% ANZ Job Ads Aug prev 0.8% (11.30am)</p> <p>CHINA Caixin Mfg PMI Aug exp 49.8 prev 49.9 (11.45am)</p> <p>NEW ZEALAND Terms of Trade Q2 prev 1.0% (8.45am)</p> <p>UNITED KINGDOM Markit Mfg PMI Aug exp 48.8 prev 48 (6.30pm)</p>	<p>3</p> <p>AUSTRALIA Balance of Payments Q2 (11.30am) Current Acc't exp +\$1.0bn prev -\$2.9bn Net Exports Contr. to GDP exp +0.4ppts prev +0.2ppts Retail Sales Jul exp 0.3% prev 0.4% (11.30am) RBA Policy Decision exp 1.00% prev 1.00% (2.30pm)</p> <p>EURO ZONE PPI Jul y/y prev 0.7% (7.00pm)</p> <p>UNITED STATES Markit Mfg PMI Aug final prev 49.9 (11.45pm) ISM Mfg Aug exp 51.5 prev 51.2 (12.00am) Construction Spending Jul exp 0.3% prev -1.3% (12.00am)</p>	<p>4</p> <p>AUSTRALIA AiG Perf of Services Aug prev 43.9 (8.30am) GDP Q2 (11.30am) q/q exp 0.5% prev 0.4% y/y exp 1.4% prev 1.8%</p> <p>CHINA Caixin Services PMI Aug exp 51.7 prev 51.6 (11.45am)</p> <p>EURO ZONE Retail Sales Jul prev 1.1% (7.00pm)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Aug exp 51.5 prev 51.4 (6.30pm)</p> <p>UNITED STATES Fed's Rosengren, Williams, Bowman, Bullard, Kashkari and Evans speaking (various times) Trade Balance Jul exp -\$55.2bn prev -\$55.2bn (10.30pm) Federal Reserve's Beige book (4.00am)</p>	<p>5</p> <p>AUSTRALIA Trade Balance Jul exp \$7.8bn prev \$8.0bn (11.30am)</p> <p>EURO ZONE Ger. Factory Orders Jul exp -1.2% prev 2.5% (4.00pm)</p> <p>UNITED STATES ADP Employment Change Aug exp 143k prev 156k (10.15pm) Markit Services PMI Aug final prev 50.9 (11.45pm) Factory Orders Jul exp 0.8% prev 0.6% (12.00am) Durable Goods Orders Jul final prev 2.1% (12.00am) ISM Non-Mfg Aug exp 53.6 prev 53.7 (12.00am)</p>	<p>6</p> <p>AUSTRALIA AiG Perf of Construction Aug prev 39.1 (8.30am)</p> <p>CHINA International Trade Aug (Sun 8 Sep) Imports Aug y/y prev -5.3% Exports Aug y/y prev 3.3% Trade Balance prev US\$45.06bn</p> <p>EURO ZONE Industrial Production Jul exp 0.3% prev -1.5% (4.00pm) GDP Q2 final prev 0.2% (7.00pm)</p> <p>UNITED STATES Non-farm Payrolls Change Aug exp 165k prev 164k (10.30pm) Unemployment Rate Aug exp 3.7% prev 3.7% (10.30pm) Average hourly earnings Aug exp 0.3% prev 0.3% (10.30pm)</p>
<p>9</p> <p>AUSTRALIA Housing Finance (ex refi) Jul (11.30am) No. Owner Occupier exp 1.0% prev 0.4% Value Investor exp 0.5% prev 0.5% Value Owner Occupier exp 1.0% prev 1.9%</p> <p>JAPAN Current Account Jul prev ¥1211.2bn (9.50am) GDP Q2 final prev 0.4% (9.50am)</p> <p>UNITED STATES Consumer Credit Jul prev \$14.596bn (5.00am)</p>	<p>10</p> <p>AUSTRALIA NAB Business survey (11.30am) Business Conditions prev 2 Business Confidence prev 4</p> <p>CHINA CPI Aug y/y prev 2.8% (11.30am) PPI Aug y/y prev -0.3% (11.30am)</p> <p>UNITED KINGDOM ILO Unemployment Rate Jul prev 3.9% (6.30pm)</p>	<p>11</p> <p>AUSTRALIA WBC-MI Consumer Confidence Sep prev 100 (10.30am)</p> <p>NEW ZEALAND Net Migration Jul prev 3100 (8.45am)</p> <p>UNITED STATES PPI Final Aug y/y exp 0.1% prev 0.2% (10.30pm)</p>	<p>12</p> <p>EURO ZONE CPI Aug final (4.00pm) Industrial Production Jul prev -1.6% (7.00pm) ECB Policy Decision prev 0.0% (9.45pm)</p> <p>JAPAN Machinery Orders Jul prev 13.9% (9.50am)</p> <p>UNITED STATES CPI Aug exp 0.1% prev 0.3% (10.30pm)</p>	<p>13</p> <p>EURO ZONE Trade Balance Jul prev €17.9bn (7.00pm)</p> <p>JAPAN Industrial Production Jul final (2.30pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Aug prev 48.2 (8.30am)</p> <p>UNITED STATES Import Price Index Aug prev 0.2% (10.30pm) Retail Sales Aug exp 0.2% prev 0.7% (10.30pm) UoM Consumer Sentiment Sep (12.00am) Business Inventories Jul prev 0.0% (12.00am)</p>

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<p>16</p> <p>CHINA Industrial Production Aug ytd y/y prev 5.8% (12.00pm) Retail Sales Aug y/y prev 7.6% (12.00pm)</p> <p>NEW ZEALAND Westpac-MM Consumer Confidence Q3 prev 103.5</p> <p>UNITED KINGDOM Rightmove House Prices Sep prev -1.0% (9.01am)</p> <p>UNITED STATES NY Empire Mfg Sep prev 4.8 (10.30pm)</p>	<p>17</p> <p>AUSTRALIA ABS Dwelling Prices Q2 prev -3.0% (11.30am) RBA Board Meeting Minutes (11.30am)</p> <p>EURO ZONE EU ZEW Expectations Sep prev -43.6 (7pm)</p> <p>UNITED STATES Industrial Production Aug prev -0.2% (11.15pm) NAHB Housing Market Index Sep prev 66 (12.00am) Total Net TIC flows Jul prev \$1.7bn (6.00am)</p>	<p>18</p> <p>AUSTRALIA WBC Leading Index Aug prev +0.05% (10.30am)</p> <p>NEW ZEALAND Current Account Q2 prev \$0.675bn (8.45am)</p> <p>UNITED KINGDOM CPI Aug prev 0.0% (6.30pm)</p> <p>UNITED STATES Building Permits Aug prev 6.5% (10.30pm) Housing Starts Aug prev -4.0% (10.30pm) FOMC Policy Decision exp 2.00% prev 2.25% (4.00am)</p>	<p>19</p> <p>AUSTRALIA Labour Force Aug (11.30am) Employment Change exp 7k prev 41.1k Unemployment Rate exp 5.3% prev 5.2%</p> <p>NEW ZEALAND Participation Rate exp 66.1% prev 66.1%</p> <p>JAPAN BoJ Policy Decision prev -0.1%</p> <p>NEW ZEALAND GDP Q2 prev 0.6% (8.45am)</p> <p>UNITED KINGDOM Retail Sales Aug prev 0.2% (6.30pm) BoE Policy Decision prev 0.75% (9.00pm)</p> <p>UNITED STATES Philadelphia Fed Index Sep prev 16.8 (10.30pm) Leading Index Aug prev 0.5% (12.00am) Existing Home Sales Aug prev 2.5% (12.00am)</p>	<p>20</p> <p>EURO ZONE Consumer Confidence Sep prev -7.1 (12.00am)</p> <p>JAPAN CPI Aug y/y prev 0.5% (9.30am)</p> <p>NEW ZEALAND Credit Card Spending Aug prev -1.8% (1.00pm)</p>
<p>23</p> <p>EURO ZONE Markit Services PMI Sep (6.00pm)</p> <p>JAPAN Nikkei PMI Mfg Sep (10.30am) Nikkei Japan Services PMI Sep (10.30am)</p> <p>UNITED STATES Chicago Fed Nat Act Index Aug prev -0.36 (10.30pm) Markit Mfg PMI Sep (11.45pm) Markit Services PMI Sep (11.45pm)</p>	<p>24</p> <p>AUSTRALIA RBA Governor Lowe speaking in Armidale (7.00pm)</p> <p>EURO ZONE IFO Business Climate Survey Sep prev 94.3 (6.00pm)</p> <p>UNITED KINGDOM Public Sector Borrowing £bn Aug prev -2.0 (6.30pm)</p> <p>UNITED STATES FHFA House Prices Jul prev 0.1% (11.00pm) S&P CoreLogic CS House Prices Jul prev 0.0% (11.00pm) Richmond Fed Index Sep prev 1 (12.00am) Consumer Confidence Index Sep prev 135.1 (12.00am)</p>	<p>25</p> <p>NEW ZEALAND Trade Balance Aug prev -NZ\$685mn (8.45am) RBNZ Policy Decision exp 1.00% prev 1.00% (12.00pm)</p> <p>UNITED STATES New Home Sales Aug prev -12.8% (12.00am)</p>	<p>26</p> <p>AUSTRALIA ABS Job Vacancies Aug prev -1.1% (11:30am)</p> <p>EURO ZONE M3 money supply Aug prev 5.2% (6.00pm)</p> <p>UNITED STATES GDP Q2 prev 2.0% (10.30pm) Pending Home Sales Aug prev -2.5% (12.00am) Kansas City Fed index Sep prev -6 (1.00am) Fed's Kashkari speaking (4.00am)</p>	<p>27</p> <p>CHINA Industrial Profits Aug y/y prev 2.6% (11.30am) Current Account Q2 final prev US\$57.0bn</p> <p>EURO ZONE Economic Confidence Sep (7.00pm) Business Climate Indicator Sep (7.00pm) Consumer Confidence Sep final (7.00pm)</p> <p>NEW ZEALAND ANZ Consumer Confidence Sep (8.00am)</p> <p>UNITED KINGDOM GfK Consumer Sentiment Sep (9.01am) Nationwide House Prices Sep (Sat 28 Sep)</p> <p>UNITED STATES Personal Income Aug (10.30pm) Personal Spending Aug (10.30pm) PCE Core Aug (10.30pm) Durable Goods Orders Aug (10.30pm) UoM Consumer Sent Sep final (12.00am) Fed's Harker speaking (2.00am)</p>

Monthly economic calendar

September 2019

MON	TUE	WED	THU	FRI
<p>30</p> <p>AUSTRALIA MI Inflation Sep y/y (11.00am) Consumer Inflation Expns Oct (11.00am) Private Credit Aug prev 0.2% (11.30am)</p> <p>CHINA Mfg and non-mfg PMI Sep (11.00am) Caixin Mfg PMI Sep (11.45am)</p> <p>EURO ZONE Unemployment Rate Aug (7.00pm) German CPI Sep (10.00pm)</p> <p>JAPAN Industrial Production Aug (9.50am)</p> <p>NEW ZEALAND Building Permits Aug (7.45am) ANZ Business Confidence Sep prev -52.3 (10am)</p> <p>UNITED KINGDOM GDP Q2 final prev -0.2% (6.30pm)</p> <p>UNITED STATES Chicago PMI Sep (11.45pm) Dallas Fed index Sep prev 2.7 (12.30am)</p>	<p>Oct 1</p> <p>AUSTRALIA AiG Perf of Mfg Sep (8.30am) CoreLogic Dwelling Prices Sep (10.00am) Building Approvals Aug prev -9.7% (11.30am) RBA Policy Decision (2.30pm)</p> <p>EURO ZONE CPI Sep y/y (7.00pm)</p> <p>JAPAN Job to Applicant ratio Aug (9.30am) Tankan Large Mfg Index Q3 prev 7 (9.50am) Nikkei PMI Mfg Sep final (10.30am)</p> <p>UNITED KINGDOM Markit Mfg PMI Sep (6.30pm)</p> <p>UNITED STATES Markit Mfg PMI Sep final (11.45pm) ISM Manufacturing Sep (12.00am) Construction Spending Aug (12.00am)</p>	<p>2</p> <p>UNITED STATES ADP Employment Change Sep (10.15pm)</p>	<p>3</p> <p>AUSTRALIA AiG Perf of Services Sep (8.30am) Trade Balance Aug (11.30am)</p> <p>EURO ZONE Markit Services PMI Sep final (6.00pm) PPI Aug y/y (7.00pm) Retail Sales Aug (7.00pm)</p> <p>JAPAN Nikkei Japan Services PMI Sep final (10.30am)</p> <p>UNITED KINGDOM Markit/CIPS Services PMI Sep (6.30pm)</p> <p>UNITED STATES Fed's Rosengren Speaking (10.30pm) Markit Services PMI Sep final (11.45pm) Factory Orders Aug (12.00am) Durable Goods Orders Aug final (12.00am) ISM Non-Mfg Sep (12.00am)</p>	<p>4</p> <p>AUSTRALIA Retail Sales Aug (11.30am)</p> <p>UNITED STATES Non-farm Payrolls Change Sep (10.30pm) Unemployment Rate Sep (10.30pm) Average Hourly Earnings Sep (10.30pm) Trade Balance Aug (10.30pm)</p>

Times are AEST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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The Detail

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