

Monthly economic calendar

September 2020

MON	TUE	WED	THU	FRI
<p>31 Aug</p>	<p>1 Sep</p> <p>AUSTRALIA AiG Perf of Mfg Aug prev 53.5 (8.30am) CoreLogic Dwelling Prices Aug exp -0.6% prev -0.8% (10.00am) Dwelling Approvals July exp 3.0% prev -4.9% (11.30am) Balance of Payments Q2 (11.30am) – Current Account exp \$13.0bn prev \$8.4bn – Net Exports contr. exp 1.2ppts prev 0.5ppts RBA Cash Rate exp 0.25% prev 0.25% (2.30pm)</p> <p>CHINA Caixin Mfg PMI Aug prev 52.8 (11.45am)</p> <p>EURO ZONE Unemployment Rate Jul prev 7.8% (7.00pm) CPI Aug y/y prev 0.4% (7.00pm)</p> <p>NEW ZEALAND Terms of Trade Q2 prev -0.7% (8.45am) Building Permits Jul prev 0.5% (8.45am)</p> <p>UNITED STATES ISM Mfg Aug exp 54.3 prev 54.2 (12.00am)</p>	<p>2</p> <p>AUSTRALIA GDP Q2 (11.30am) – q/q exp -7.0% prev -0.3% – y/y exp -6.3% prev 1.4%</p> <p>EURO ZONE PPI Jul y/y prev -3.7% (7.00pm)</p> <p>UNITED STATES ADP Employment Change Aug prev 167k (10.15pm) Factory Orders Jul prev 6.2% (12.00am) Fed's Mester speaking (2.00am) Federal Reserve's Beige book (4.00am)</p>	<p>3</p> <p>AUSTRALIA AiG Perf of Construction Aug prev 42.7 (8.30am) Trade Balance Jul exp \$5.4bn prev \$8.2bn (11.30am)</p> <p>CHINA Caixin Services PMI Aug prev 54.1 (11.45am)</p> <p>EURO ZONE Retail Sales Jul prev 5.7% (7.00pm)</p> <p>UNITED STATES Trade Balance Jul exp -\$51.1bn prev -\$50.7bn (10.30pm) ISM Non-Mfg Aug exp 57 prev 58.1 (12.00am)</p>	<p>4</p> <p>AUSTRALIA Retail Sales Jul final exp 3.3% prev 2.7% (11.30am) AiG Perf of Services Aug prev 44.0 (8.30am)</p> <p>EURO ZONE Ger. Factory Orders Jul prev 27.9% (4.00pm)</p> <p>UNITED STATES Employment Report Aug (10.30pm) – Non-farm Payrolls Change exp 1,625k prev 1,763k – Unemp. Rate exp 9.8% prev 10.2% – Avg Hourly Earnings exp flat prev 0.2%</p>
<p>7</p> <p>AUSTRALIA ANZ Job Ads Aug prev 16.7% (11.30am)</p> <p>CHINA Exports Aug y/y prev 10.4% Imports Aug y/y prev 1.6% Trade Balance Aug prev US\$62.33bn</p> <p>EURO ZONE Industrial Production Jul prev 8.9% (4.00pm)</p>	<p>8</p> <p>AUSTRALIA Weekly Payrolls w/e Aug 22 (11:30am) NAB Business Survey Aug (11.30am) – Business Conditions prev 0 – Business Confidence prev -14</p> <p>EURO ZONE GDP Q2 final prev -12.1% (7.00pm)</p> <p>JAPAN GDP Q2 final prev -7.8% (9.50am) Current Account Jul prev 167.5 (9.50am)</p> <p>UNITED STATES Consumer Credit Jul prev 8.948 (5.00am)</p>	<p>9</p> <p>AUSTRALIA WBC-MI Consumer Sentiment Sep prev 79.5 (10.30am) Housing Finance Jul (11.:30am) – Value of Total exp 4.0% prev 6.2% – Value of Owner-Occ prev 5.5% – Value of Investor prev 8.1%</p> <p>CHINA PPI Aug y/y prev -2.4% (11.30am) CPI Aug y/y prev 2.7% (11.30am)</p> <p>NEW ZEALAND ANZ Business Confidence Sep (11.00am)</p>	<p>10</p> <p>AUSTRALIA Consumer Inflation Expectations Sep prev 3.3% (11.00am)</p> <p>EURO ZONE ECB Monetary Policy Meeting prev 0.0% (9.45pm)</p> <p>JAPAN Machinery Orders Jul prev -7.6% (9.50am)</p> <p>UNITED STATES PPI Final Aug y/y prev 0.6% (10.30pm)</p>	<p>11</p> <p>EURO ZONE CPI Aug final (4.00pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Aug prev 58.8 (8.30am)</p> <p>UNITED STATES CPI Aug prev 0.6% (10.30pm)</p>

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<p>14</p> <p>EURO ZONE Industrial Production Jul prev 9.1% (7.00pm)</p> <p>JAPAN Industrial Production Jul F prev 8% (2.30pm)</p> <p>NEW ZEALAND Net Migration Jul prev 760 (8.45am)</p>	<p>15</p> <p>AUSTRALIA RBA Board Meeting Minutes (11.30am)</p> <p>CHINA Industrial Production Aug ytd prev -0.4% (12.00pm) Retail Sales Aug y/y prev -1.1% (12.00pm)</p> <p>EURO ZONE EU ZEW Expectations Sep prev 64 (7.00pm)</p> <p>UNITED KINGDOM ILO Unemployment Rate Jul prev 3.9% (4.00pm)</p> <p>UNITED STATES NY Empire Manufacturing Sep prev 3.7 (10.30pm) Import Price Index Aug prev 0.7% (10.30pm) Industrial Production Aug prev 3.0% (11.15pm)</p>	<p>16</p> <p>AUSTRALIA WBC Leading Index Aug prev -4.37% (10.30am)</p> <p>EURO ZONE Trade Balance Jul prev €17.1bn (7.00pm)</p> <p>NEW ZEALAND Current Account Q2 prev \$1.557bn (8.45am)</p> <p>UNITED KINGDOM CPI Aug prev 0.4% (4.00pm)</p> <p>UNITED STATES Retail Sales Aug prev 1.2% (10.30pm) Business Inventories Jul prev -1.1% (12.00am) NAHB Housing Market Index Sep prev 78 (12.00am) FOMC Policy Decision exp 0.25% prev 0.25% (4.00am) Total Net TIC flows Jul prev -67.9 (6.00am)</p>	<p>17</p> <p>AUSTRALIA Labour Force Aug (11.30am) – Employment Change exp -75k prev 114.7k – Unemployment Rate exp 7.7% prev 7.5% – Participation Rate exp 64.4% prev 64.7%</p> <p>NEW ZEALAND GDP Q2 prev -1.6% (8.45am)</p> <p>UNITED KINGDOM BoE Decision prev 0.10% (9.00pm)</p> <p>UNITED STATES Housing Starts Aug prev 22.6% (10.30pm) Building Permits Aug prev 18.8% (10.30pm) Philadelphia Fed Index Sep prev 17.2 (10.30pm)</p>	<p>18</p> <p>JAPAN CPI Aug y/y prev 0.3% (9.30am)</p> <p>UNITED KINGDOM Retail Sales Aug prev 3.6% (4.00pm)</p> <p>UNITED STATES Leading Index Aug prev 1.4% (12.00am) UoM Consumer Sentiment Sep prev 74.1 (12.00am) Federal Reserve's Beige Book (4.00am Sun 20 Sep)</p>
<p>21</p> <p>NEW ZEALAND Credit Card Spending Aug prev 1.8% (1.00pm)</p> <p>UNITED KINGDOM Rightmove House Prices Sep prev -0.2% (9.01am)</p> <p>UNITED STATES Chicago Fed Nat Act Index Aug prev 1.18 (10.30pm)</p>	<p>22</p> <p>AUSTRALIA Weekly Payrolls w/e Sep 5 (11:30am)</p> <p>EURO ZONE Consumer Confidence Sep prev -14.7 (12.00am)</p> <p>UNITED KINGDOM Public Sector Borrowing Aug prev £25.9 (4.00pm)</p> <p>UNITED STATES Existing Home Sales Aug prev 5.8m (12.00am) Richmond Fed Index Sep prev 18 (12.00am)</p>	<p>23</p> <p>AUSTRALIA Preliminary Retail Sales Aug (11.30am)</p> <p>EURO ZONE Markit Services PMI Sep (6.00pm)</p> <p>JAPAN Nikkei PMI Mfg Sep (10.30am) Nikkei Services PMI Sep (10.30am)</p> <p>NEW ZEALAND RBNZ Decision prev 0.25% (12.00pm)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Sep (6.30pm) Markit/CIPS Services PMI Sep (6.30pm)</p> <p>UNITED STATES FHFA House Prices Jul (11.00pm) Markit Manufacturing PMI Sep (11.45pm) Markit Services PMI Sep (11.45pm)</p>	<p>24</p> <p>EURO ZONE IFO Business Climate Survey Sep (6.00pm)</p> <p>NEW ZEALAND Trade Balance Aug (8.45am)</p> <p>UNITED STATES New Home Sales Aug (12.00am) Kansas City Fed index Sep (1.00am)</p>	<p>25</p> <p>CHINA Current Account Q2 final prev US\$119.6bn Industrial Profits Aug y/y prev 19.6% (11.30am Sun 27 Sep)</p> <p>EURO ZONE M3 Money Ssupply Aug (6.00pm)</p> <p>UNITED STATES Durable Goods Orders Aug (10.30pm)</p>

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<p>28</p> <p>UNITED KINGDOM Nationwide House Prices Sep</p> <p>UNITED STATES Dallas Fed Index Sep (12.30am)</p>	<p>29</p> <p>EURO ZONE Economic Confidence Sep prev 87.7 (7pm) Consumer Confidence Sep F (7pm)</p> <p>UNITED STATES S&P CoreLogic CS House Prices Jul (11.00pm) Consumer Confidence Index Sep (12.00am)</p>	<p>30</p> <p>AUSTRALIA Private Sector Credit Aug exp -0.7% (11.30am)</p> <p>CHINA Manufacturing PMI Sep prev 51.0 (11am) Non-mfg PMI Sep prev 55.2 (11am) Caixin Mfg PMI Sep (11.45am)</p> <p>EURO ZONE CPI Sep y/y (7.00pm)</p> <p>JAPAN Industrial Production Aug (9.50am)</p> <p>NEW ZEALAND Building Permits Aug (7.45am) ANZ business confidence Sep final (10.00am)</p> <p>UNITED KINGDOM GfK Consumer Sentiment Sep prev -27 (9.01am) GDP Q2 final prev -20.4% (4.00pm)</p> <p>UNITED STATES ADP Employment Change Sep (10.15pm) GDP Q2 annualised prev -31.7% (10.30pm) Chicago PMI Sep prev 51.2 (11.45pm) Pending Home Sales Aug prev 5.9% (12am)</p>	<p>1 Oct</p> <p>AUSTRALIA AiG Perf of Mfg Sep (8.30am) CoreLogic Dwelling Prices Sep (10.00am)</p> <p>JAPAN Tankan Large Manufacturers Index Q3 prev -34 (9.50am) Nikkei manufacturing Sep final (10.30am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Sep final (6.30pm)</p> <p>EURO ZONE PPI Aug y/y (7.00pm) Unemployment Rate Aug (7.00pm)</p> <p>UNITED STATES Personal Income Aug prev 0.4% (10.30pm) Personal Spending Aug prev 1.9% (10.30pm) PCE Core Aug prev 0.3% (10.30pm) ISM Mfg PMI Sep (12.00am)</p>	<p>2</p> <p>AUSTRALIA Retail Sales Aug (11.30am)</p> <p>NEW ZEALAND ANZ Consumer Confidence Sep (7.00am)</p> <p>UNITED STATES Employment Report Sep (10.30pm) – Non-farm Payrolls Change – Unemp. Rate – Avg Hourly Earnings</p>

Times are AEST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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The Detail

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