

# Monthly Economic Calendar

December 2017

MON	TUE	WED	THU	FRI
				<p><b>1</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Mfg Nov prev 51.1 (9:30am)                      CoreLogic HousePrices Nov prev 0.0% (10am)</p> <p><b>CHINA</b>                      Caixin Mfg Nov exp 50.9 prev 51.0 (12:45pm)                      Caixin Services PMI Nov prev 51.2 (12:45pm)</p> <p><b>EURO ZONE</b>                      Markit Mfg Nov final exp 60.0 prev 0.0(8pm)</p> <p><b>JAPAN</b>                      Jobless Rate Oct prev 2.8% (10:30am)                      CPI y/y Oct prev 0.7% (10:30am)</p> <p><b>UNITED KINGDOM</b>                      Markit Manufacturing PMI Nov (8:30pm)</p> <p><b>UNITED STATES</b>                      Fed's Bullard, Kaplan, Harker speak                      Markit Mfg PMI final Nov prev 53.8 (1:45am)                      ISM Mfg Nov exp 58.3 prev 58.7 (2am)                      Const'n Spend Oct exp 0.5% prev 0.3% (2am)</p>
<p><b>4</b></p> <p><b>AUSTRALIA</b>                      MI Inflation Gauge Oct prev 0.3% (11am)                      ANZ Job Ads Oct prev 1.4% (11:30am)                      Business Indicators Q3 (11:30am)                      Company Profits exp 3.0% prev -4.5%                      Inventories Contribution to GDP exp 0.0 percentage points (ppts) prev -0.6ppt</p> <p><b>EURO ZONE</b>                      PPI Oct y/y prev 2.9% (9pm)</p> <p><b>UNITED STATES</b>                      Factory orders Oct exp 0.5% prev 1.4% (2am)                      Durable goods orders Oct (fin) prev -1.2% (2am)</p>	<p><b>5</b></p> <p><b>AUSTRALIA</b>                      RBA Ass. Govern Boulton Speech (9:10am)                      AiG Perf Services Oct prev 51.4 (9:30am)                      Current Account Q3 exp -\$8.0bn prev -\$9.6bn (11:30am)                      Net Exports Contribution GDP Q3 exp -0.1 ppt prev 0.3ppts (11:30am)                      Public Demand Q3 prev 2.2% (11:30am)                      Retail Sales Oct exp 0.3% prev 0.0% (11:30am)                      RBA Board Meeting exp 1.50% prev 1.50% (2:30pm)</p> <p><b>EURO ZONE</b>                      Retail Sales Oct prev 0.7% (9pm)                      GDP Q3 prev 0.6% (9pm)</p> <p><b>UNITED STATES</b>                      Trade Balance Oct exp -US\$44.5bn prev -US\$43.5bn (12:30am)                      ISM Non-Mfg Index Nov exp 59.0 prev 60.1 (2am)</p>	<p><b>6</b></p> <p><b>AUSTRALIA</b>                      GDP Q3 (11:30am)                      q/q exp 0.7% prev 0.8%                      y/y exp 3.0% prev 1.8%</p> <p><b>EURO ZONE</b>                      Ger. Factory Orders Oct prev 1.0% (6pm)</p> <p><b>UNITED STATES</b>                      ADP Employment Change Nov exp 195k prev 235k (12:15am)</p>	<p><b>7</b></p> <p><b>AUSTRALIA</b>                      AiG Perf Construction Nov prev 53.2 (9:30am)                      Trade Oct exp \$1.8bn prev \$1.75bn (11:30am)</p> <p><b>EURO ZONE</b>                      Ger. Industrial Production Oct prev -1.6% (6pm)</p> <p><b>UNITED KINGDOM</b>                      Halifax House Prices Nov prev 0.3% (7:30pm)</p>	<p><b>8</b></p> <p><b>AUSTRALIA</b>                      Housing Finance Aug (11:30am)                      No. of Home Loans exp -2.5% prev -2.3%                      Value of Investor exp -1.0% prev -6.2%</p> <p><b>CHINA</b>                      Trade Nov prev \$38.2bn (~)                      Exports y/y prev 6.9%                      Imports y/y prev 17.2%                      CPI y/y Nov prev 1.9% (12:30pm, 9<sup>th</sup> Nov)                      PPI y/y Nov prev 6.9% (12:30pm, 9<sup>th</sup> Nov)</p> <p><b>JAPAN</b>                      GDP Q3 prev 0.3% (10:50am)</p> <p><b>UNITED STATES</b>                      Non-farm Payrolls Change Nov exp 198k prev 261k (12:30am)                      Unemployment Rate Nov exp 4.1% prev 4.1% (10:30pm)                      UoM Consumer Sentiment Dec prev 98.5 (12am)</p>

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<p><b>11</b></p> <p><b>JAPAN</b> Machine Tool Orders y/y Nov prev 49.8% (5pm)</p>	<p><b>12</b></p> <p><b>AUSTRALIA</b> NAB Business Survey Oct (11:30am) Business Conditions prev 21 Business Confidence prev 8 ABS House Prices Q2 exp 2.0% prev 1.9% (11:30am) Lending Finance Oct (11:30am)</p> <p><b>EURO ZONE</b> ZEW Survey Expectations Dec prev 30.9 (9pm) Ger. ZEW Survey Dec prev 18.7 (9pm)</p> <p><b>JAPAN</b> PPI y/y Nov prev 3.4% (10:50am) Tertiary Industry Index Oct prev -0.2%(3:30pm)</p> <p><b>UNITED KINGDOM</b> CPI Oct y/y prev 3.0% (8:30pm)</p> <p><b>UNITED STATES</b> NFIB Small Business Optimism Nov prev 103.8 (10pm) PPI Nov y/y prev 2.8% (12:30am)</p>	<p><b>13</b></p> <p><b>AUSTRALIA</b> RBA Governor Lowe Speech (9:15am) WBC-MI Consumer Confidence Dec prev 99.7 (10:30am)</p> <p><b>EURO ZONE</b> RBA Assistant Govern Kent Speech (11am) Industrial Production Oct prev -0.6% (9pm) Ger. CPI y/y Nov (6pm)</p> <p><b>JAPAN</b> Core Machine Orders Oct prev -8.1% (10:50am)</p> <p><b>UNITED KINGDOM</b> Jobless Claims Chg Oct prev 1.7k (8:30pm) ILO Unemploy. Rate Aug prev 4.3% (8:30pm)</p> <p><b>UNITED STATES</b> CPI y/y Nov prev 2.0% (12:30am) Fed FOMC Meeting exp 1.25-1.50% prev 1.00-1.25% (6am)</p>	<p><b>14</b></p> <p><b>AUSTRALIA</b> Cons Inflation Exp Dec prev 3.7% (11am) Labour Force Nov (11:30am) Employment Change exp 15k prev 3.7k Unemployment Rate exp 5.4% prev 5.4% Participation Rate exp 65.1% prev 65.1%</p> <p><b>CHINA</b> Retail Sales Nov y/y prev 10.0% (1pm) Industrial Product' n Oct y/y prev 6.2% (1pm)</p> <p><b>EURO ZONE</b> Markit Manufacturing PMI Dec (8pm) Markit Services PMI Dec (8pm) ECB Meeting (11:45pm) Main Refinancing Rate prev 0.000% ECB Deposit Facility Rate prev -0.400%</p> <p><b>JAPAN</b> Nikkei Mfg PMI Dec (11:30am)</p> <p><b>UNITED STATES</b> Retail Sales Nov prev 0.2% (12:30am) Markit Mfg PMI Dec (1:45am) Markit Services PMI Dec (1:45am) Business Inventories Oct prev 0.0% (2am)</p>	<p><b>15</b></p> <p><b>CHINA</b> Property Prices Nov (12:30pm, 18 Nov)</p> <p><b>EURO ZONE</b> Trade Balance Oct prev €25.0bn (9pm)</p> <p><b>JAPAN</b> Tankan Large Mfg Index Q4 prev 22 (10:50am)</p> <p><b>NEW ZEALAND</b> BusinessNZ Mfg PMI Oct prev 57.2 (8:30am)</p> <p><b>UNITED STATES</b> Empire Mfg Dec prev 19.4 (12:30am) Industrial production Nov prev 0.9% (1:15am)</p>
<p><b>18</b></p> <p><b>AUSTRALIA</b> New Motor Vehicle Sales Aug prev 0.0% (11:30am)</p> <p><b>EURO ZONE</b> CPI y/y Nov prev 1.4% (9pm)</p> <p><b>JAPAN</b> Trade Nov prev ¥285.4bn (10:50am)</p> <p><b>UNITED STATES</b> NAHB Housing Market Index Dec prev 70 (2am)</p>	<p><b>19</b></p> <p><b>AUSTRALIA</b> RBA Minutes from December Board meeting (11:30am)</p> <p><b>EURO ZONE</b> Ger. IFO Business Climate Dec prev 117.5 (8pm)</p> <p><b>UNITED STATES</b> Housing Starts Nov prev 13.7% (12:30am) Building Permits Nov prev 5.9% (12:30am) Current Account Bal Q3 prev -US\$123.1bn (12:30am)</p>	<p><b>20</b></p> <p><b>AUSTRALIA</b> WBC Leading Index Nov prev 0.013 (10:30am) Skilled Vacancies Nov prev 0.5% (11am)</p> <p><b>UNITED STATES</b> Existing Home Sales Nov prev 2.0% (2am)</p>	<p><b>21</b></p> <p><b>NEW ZEALAND</b> GDP Q3 prev 0.8% (8:45am)</p> <p><b>JAPAN</b> BoJ Policy Balance Rate Jun prev -0.1% (~) BoJ Kuroda Press Conference (5:30pm)</p> <p><b>UNITED STATES</b> GDP Q3 T Q/Q Annualised prev 3.3% (12:30am) Phil. Fed Business Dec prev 22.7 (12:30am) Chicago Fed Nat Activity Nov prev 0.65 (12:30am) FHFA House Prices Oct (1am) Leading Index Nov prev 1.2% (2am)</p>	<p><b>22</b></p> <p><b>EURO ZONE</b> Consumer Confidence Dec (2am) Ger. GfK Consumer Conf Jan (6pm)</p> <p><b>UNITED STATES</b> Durable Goods Orders Nov (12:30am) Personal Income Nov prev 0.4% (12:30am) Personal Spending Nov prev 0.3%(12:30am) PCE Core Deflator Nov y/y prev 1.3% (12:30am) New Home Sales Nov (2am) UoM Consumer Sentiment Dec F (2am)</p>

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<p><b>25</b></p> <p><b>AUSTRALIA</b> Christmas Day Holiday</p> <p><b>NEW ZEALAND</b> Christmas Day Holiday</p> <p><b>EURO ZONE</b> Christmas Day Holiday</p> <p><b>UNITED KINGDOM</b> Christmas Day Holiday</p> <p><b>UNITED STATES</b> Christmas Day Holiday</p>	<p><b>26</b></p> <p><b>AUSTRALIA</b> Boxing Day Holiday</p> <p><b>JAPAN</b> Jobless Rate Nov (10:30am) CPI y/y Nov (10:30am) BoJ Minutes of Oct 30-31 meeting (10:50am) BoJ Kuroda speaks (3pm)</p> <p><b>UNITED STATES</b> S&amp;P CoreLogic House Prices Oct (1am) Richmond Fed Mfg Dec (2am) Dallas Fed Mfg Activity Dec (2am)</p>	<p><b>27</b></p> <p><b>CHINA</b> Industrial Profits Nov y/y prev 25.1% (12.30pm)</p> <p><b>JAPAN</b> Housing Starts Nov (4pm)</p> <p><b>UNITED STATES</b> CB Consumer Confidence Dec (2am) Pending Home Sales Nov (2am)</p>	<p><b>28</b></p> <p><b>CHINA</b> Current Account Q3 prev US\$37.1bn (~)</p> <p><b>EURO ZONE</b> ECB publishes Economic Bulletin (8pm)</p> <p><b>JAPAN</b> Retail Sales Nov (10:50am) Industrial Production Nov (10:50am) BoJ Summary of Opinions at Dec 20-21 meeting (10:50am)</p> <p><b>UNITED STATES</b> Wholesale Inventories Nov (12:30am) Chicago PMI Dec (1:45am)</p>	<p><b>29</b></p> <p><b>AUSTRALIA</b> Private Sector Credit Nov exp 0.4% prev 0.4% (11:30am)</p> <p><b>CHINA</b> Caixin Mfg PMI Dec (12:45pm)</p>

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