



Bank of
Melbourne

Import Documentary Collections Terms and Conditions.

Bank of Melbourne – A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 ACL 233714 (the “Bank”) may from time to time act as a collecting/presenting bank in respect of a Bill of Exchange (the “Bill”) and/or documents for acceptance or payment by the Customer. The Bank will release documents upon acceptance or payment by the Customer as per the remitting bank’s instructions.

1. ICC rules.

The Import Documentary Collection (the “Collection”) will be subject to the International Chamber of Commerce Uniform Rules for Collections current at the time of issuance.

2. Customer’s obligations.

If, prior to payment in full by the Customer of its obligations under the Collection, the Bank, acting on instructions, releases the Documents to the Customer, the Customer shall be deemed to have unconditionally accepted the Goods notwithstanding any defect in the Goods or that the Goods do not comply with the transport Documents or any underlying commercial contract.

The Customer must comply with any additional terms and conditions applicable to any Collection sent to the Customer by the Bank and outlined in the relevant correspondence attached to the Collection.

3. Customer’s liability in respect of the collection.

The Customer authorises the Bank, without prior notice, to debit at any time from any account held by the Customer with the Bank:

- (a) all amounts paid by the Bank under the Collection on the day on which the Bank makes or is required to make that payment; and
- (b) all commissions, fees, charges, interest on overdue payments and expenses (incurred or

to be incurred) under or in connection with the Collection, as and when incurred.

4. Sanctions/Anti-money laundering and counter-terrorism financing obligations.

Please be advised that in order for the Bank to meet its regulatory and compliance obligations relating to anti-money laundering, counter-terrorism financing and economic and trade sanctions, the Bank will be increasing the levels of control and monitoring it performs.

The Customer should be aware that:

- transactions may be delayed, blocked or refused where the Bank has reasonable grounds to believe that they breach Australian or international law or sanctions, or where the Bank needs to obtain further information to assist its compliance process;
- where transactions are delayed, blocked, frozen or refused, the Bank and its correspondents are not liable for any loss the Customer suffers (including consequential loss); and
- the Customer must not initiate or conduct a transaction that may be in breach of Australian or international law or sanctions.

The Customer should also be aware that:

- the Bank may from time to time require additional information from the Customer to assist the Bank in its compliance process; and
- where legally obliged to do so, the Bank will disclose the information gathered to regulatory and/or law enforcement agencies, subcontractors, other banks, other members of the Westpac Group, service providers or to other third parties.

The Customer provides the Bank with the following undertakings and indemnifies the Bank against any losses arising from any breach by the Customer of such undertakings:

1. the Customer will not initiate, engage in or effect a transaction that may be in breach of Australian law or sanctions (or the law or sanctions of any other country); and
2. any activity underlying any transaction does not breach any Australian law or sanctions (or the law or sanctions of any other country).

5. Tax reporting obligations.

We are required under domestic and international laws to collect and report financial and account information relating to individuals and organisations who are, or may be, foreign tax residents. We may ask you whether you or any shareholder, beneficiary, settlor or controlling person are a foreign tax resident from time to time, such as when you open an account with us, or if your circumstances change. If you do not provide this information to us, including information about the foreign tax identification number for all countries you or any shareholder, beneficiary, settlor or controlling person are a foreign tax resident of, we may be required to limit the services we provide to you. This could include not opening your Product, or limiting functions or services of your Product, or closing it.

Unless you tell us otherwise, by completing any application for products covered by these terms and conditions, you certify that you, any shareholder, named beneficiary, settlor or controlling person is not a foreign tax resident. You must tell us if you, or any shareholder, named beneficiary, settlor or controlling person is, or becomes, a foreign tax resident (unless an exemption applies, such as for shareholders of listed companies). Where there are no named beneficiaries (e.g. for beneficiaries identified only as a class) you must tell us if a beneficiary is a foreign tax resident immediately when any decision is made to identify such beneficiary and, in any case, before such distribution is to be made to them. You may contact us to provide foreign tax residence information by calling

1300 725 863. We cannot give tax advice, so please contact your independent tax advisor if you need help finding out whether any person is a foreign tax resident.

6. Privacy obligations.

- 6.1 To the extent that it applies to the Customer, the Customer must comply with the *Privacy Act 1988* (Cth) in relation to any personal information you provide to us in connection with these Terms and Conditions, and if you engage in activities in a jurisdiction other than Australia, you must comply also with the applicable privacy laws in that jurisdiction.

7. External service providers.

- 7.1 The Bank may subcontract any of its rights and obligations to another person in Australia or overseas.

We may disclose or share any information you provide to us with any such person. With respect to any personal information, details of the countries where the overseas recipients are likely to be located is contained in our Privacy Statement which is available at bankofmelbourne.com.au/privacy/privacy-statement (as updated from time to time).

Accessibility support.

At any time, you can inform us how you would prefer to be contacted. If you are deaf and/or find it hard hearing or speaking with people who use a phone, you can reach us through the National Relay Service (NRS). To use the NRS you can register by visiting accesshub.gov.au/about-the-nrs

Visit bankofmelbourne.com.au/accessibility for further information on our accessible products and services for people with disability.

Bank of Melbourne acknowledges the traditional owners as the custodians of this land, recognising their connection to land, waters and community. We pay our respect to Australia's First Peoples, and to their Elders, past and present.